**BSP: Annual General Mandate 2024**

On April 13, 2024, Saigon - Phu Tho Beer Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Approve the Audited Financial Statements 2023.

Article 2: Report on the governance and performance results of the Board of Directors in 2023 and the operational Plan for 2024;

1. Results of production and business activities in 2023:

*Unit: VND*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Target | 2022 Results | 2023 Plan | 2023 Results | 2023 Results/2023 Plan (%) | 2023 Results/ 2022 Results (%) |
| Revenue | 398,741,532,649 | 521,229,320,708 | 339,027,015,109 | 65% | 85% |
| Profit before tax | 1,060,641,012 | 16,650,325,183 | 7,380,206,408 | 44% | 696% |
| Profit after tax | 712,400,709 | 13,120,260,146 | 5,084,679,522 | 39% | 714% |

1. The production and business plan for 2024:

*Unit: VND*

|  |  |  |  |
| --- | --- | --- | --- |
| Target | 2023 Results | 2024 Plan | 2024 Plan/ 2023 Results (%) |
| Revenue | 339,027,015,109 | 458,854,901,910 | 135% |
| Profit before tax | 7,380,206,408 | 1,235,417,340 | 17% |
| Profit after tax | 5,084,679,522 | 988,333,872 | 19% |

The General Meeting approves authorizing the Board of Directors to adjust the production and business plan 2024 following market developments and the actual situation of the Company.

Article 3: Approve the Report of the Supervisory Board on operating results in 2023 and the operational plan of the Supervisory Board in 2024.

Article 4: Approve the Proposal to select an audit company for the Financial Statements 2024.

* Select the independent audit company for the fiscal year 2024 and other related periods of the Company that is the independent audit company selected by Saigon Beer - Alcohol - Beverage Corporation.

Article 5: Approve the Proposal on profit distribution in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | 2023 Plan (VND) | 2023 Results (VND) |
| 1 | Undistributed profit in the beginning of the period | 45,432,685,995 | 45,432,685,995 |
| 2 | Profit after tax | 13,120,260,146 | 5,084,679,522 |
| 3 | Profit distribution, in which | 16,531,202,601 | 14,551,693,590 |
| 3.1 | Supplement the bonus and welfare fund from undistributed profits of previous years. |  |  |
| 3.2 | Appropriation for bonus and welfare fund | 3,900,000,000 | 1,950,000,000 |
| 3.3 | Appropriation for investment and development funds |  |  |
| 3.4 | Appropriation for social work fund | 131,202,601 | 101,693,590 |
| 3.5 | Dividends payment in 2023Amount: VND 12,500,000,000(equivalent to 10% per share) Source: From profit after tax in 2023: VND 3,032,985,932 and remaining profit from previous years: VND 9,467,014,068. | 12,500,000,000 | 12,500,000,000 |
| Dividend payment rate | 10% | 10% |
| 4 | Undistributed profit in the end of the period | 42,021,743,540 | 35,965,671,927 |

The General Meeting of Shareholders approves authorizing the Board of Directors to decide on the dividend payment time in 2023.

Article 6: Approve the Proposal on the profit distribution plan for 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | 2023 Results (VND) | 2024 Plan (VND) |
| 1 | Undistributed profit in the beginning of the period | 45,432,685,995 | 35,965,671,927 |
| 2 | Profit after tax | 5,084,679,522 | 988,333,872 |
| 3 | Profit distribution, in which: | 14,551,693,590 | 1,300,000,000 |
| 3.1 | Supplement the bonus and welfare fund from undistributed profits of previous years. |  | 1,300,000,000 |
| 3.2 | Appropriation for bonus and welfare fund | 1,950,000,000 |  |
| 3.3 | Appropriation for investment and development funds |  |  |
| 3.4 | Appropriation for social work fund | 101,693.590 |  |
| 3.5 | Dividends payment in 2024 | 12,500,000,000 |  |
| Dividend payment rate | 10% | 0% |
| 4 | Undistributed profit in the end of the period | 35,965,671,927 | 35,654,005,799 |

Article 7: Approve the Proposal on settlement of remuneration and bonus of the Board of Directors and the Supervisory Board in 2023.

* Total remuneration of the Board of Directors: VND 576,000,000;
* Total remuneration of the Supervisory Board: VND 261,000,000;

Article 8: Approve the Proposal on remuneration and bonus plan of the Board of Directors and Supervisory Board in 2024.

* Total remuneration of the Board of Directors: VND 576,000,000
* Total remuneration of the Supervisory Board: VND 261,000,000

Article 9: Approve the Proposal on signing a contract with relevant persons/organizations under the authority of the General Meeting of Shareholders.

Article 10: Terms of enforcement

This General Mandate was fully approved by the General Meeting of Shareholders and takes effect from April 13, 2024. All shareholders of Saigon - Phu Tho Beer Joint Stock Company, members of the Board of Directors, the Supervisory Board, the Executive Board of the Company, and all officers and employees of the Company are responsible for implementing this General Mandate.