**CNC: Annual General Mandate**

On April 10, 2024, Traphaco High Tech JSC announced the Annual General Mandate No. 35/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Reports in 2023

* Report of the Board of Directors on the results of production and business activities in 2023, activities of the Board of Directors in 2023.
* The Report of the Board of Directors in 2023

Some basic targets for production and business activities (production and business) in 2023:

(Unit: Billion VND)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Content | 2023 | | | Comparison between 2023 and 2022 (%) | Results 2022 |
| Plan | Implementation | % Result/Plan |
| 1 | Revenue (VAT excluded) | 612.0 | 514.8 | 84.1% | 88.2% | 583.4 |
| 2 | Profit after tax | 47.0 | 39.5 | 84.0% | 87.8% | 45.00 |
| 3 | Average income of workers (VND million/person/month) | Increase by over 5% compared to results 2022. | 22.4 |  | 95.3% | 23.5 |

‎‎Article 2. Approve the Audited Financial Statements in 2023.

Some basic targets in the Audited Financial Statements 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Target** | **Unit** | **Value** |
| 1 | Total assets | VND | 366,242,843,091 |
| 2 | Owners’ equity  In which: | VND | 180,987,780,153 |
| 2.7 | * Owner's investment capital | VND | 113,643,250,000 |
| 2.2 | * Share premium | VND | (92,500,000) |
| 3 | Profit before tax | VND | 50,229,833,297 |
| 4 | Profit after tax | VND | 39,458,545,755 |
| 5 | Basic earning per share | VND | 3,125 |
| 6 | Return on assets (ROA) | % | 11.0 |
| 7 | Profitability of return on equity (ROE) | % | 22.2 |

‎‎Article 3. Approve the distribution of profit after tax plan and remuneration payment for the Board of Directors and Supervisory Board plan in 2023:

* According to the Audited Financial Statements 2023, the profit after tax 2023 of Traphaco High Tech Joint Stock Company is VND 39,458,545,755, distributed as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Appropriation rate | Amount (VND) |
| 1 | - Pay dividends in cash | 20% of charter capital | 22,728,650,000 |
| 2 | Appropriation for bonus and welfare fund | 10% of profit after tax | 3,945,854,576 |
| 3 | Investment and development fund | Remaining profit | 12,784,041,180 |

* Pay remuneration to the Board of Directors and Secretariat of the Board of Directors (VND 10 million/person/month); Supervisory Board (Chief: VND 10 million/month; members: VND 5 million/person/month): VND 960,000,000 (added to general and administrative expense)

‎‎Article 4. Approve the plan for 2024:

Main targets for 2024

* Revenue (No VAT): VND 536 billion; (In which revenue from new products and products deployed from 2022–2024 is VND 34 billion (new product revenue in 2024 is VND 16 billion), revenue sold outside Traphaco is VND 12 billion).
* Profit after tax: VND 41 billion
* Pay cash dividend: at least 20% of charter capital/year
* Number of new products launched in 2024: 10 products.
* Registration number/ownership announcement number until December 31, 2024: 92 products (including 29 registration numbers)
* Average income of employees in 2024: Increase ≥ 5% compared to that in 2023.
* Fully comply with the regulations of the law. Payable to the state budget according to regulations.
* Continue to maintain ISO, GPs - WHO quality management certifications

‎‎Article 5. Approve the Plan on distributing profit after tax in 2024 and paying remunerations for the Board of Directors, Secretariat of the Board of Directors, and Supervisory Board in 2024:

* Distribution plan of profit after tax in 2024:

1. Bonus and welfare fund: 10% of profit after tax
2. Pay dividends in cash at least 20% of charter capital.
3. Executive bonus: Assign the Board of Directors to propose a bonus when exceeding the planned targets for 2024.
4. The remainder is added to the company's investment, development fund, and undistributed profits.

* Payment of remuneration for the Board of Directors, Secretariat of the Board of Directors, and Supervisory Board in 2024:
* Remuneration of the Board of Directors and Secretariat of the Board of Directors: VND 10 million/person/month
* Remuneration of the Supervisory Board
* Chief of the Supervisory Board: VND 10 million/month.
* Member of the Supervisory Board: VND 05 million/person/month

(Included general and administrative expenses).

‎‎Article 6. Approve the proposal on signing a transaction contract with Traphaco Joint Stock Company:

* Authorize the Board of Directors to proactively review and approve transaction contracts between Traphaco High-Tech Joint Stock Company and Traphaco Joint Stock Company to ensure the benefits of Traphaco High-Tech Joint Stock Company.
* The manager of Traphaco High Tech Joint Stock Company, under the approval of the Board of Directors, signs and implements transaction contracts with Traphaco Joint Stock Company.

‎‎Article 7. - Approve the plan for the selection of an audit company for the fiscal year 2024;

Authorize the Board of Directors to select and approve one of the reputable auditing companies on the Ministry of Finance's list of qualified auditing companies to audit and review the 2024 financial statements.

‎‎Article 8. Terms of enforcement

This General Mandate takes effect from April 10, 2024.

The General Meeting of Shareholders assigns the members of the Board of Directors, the Board of Managers of the Company, and affiliated persons to be responsible for the implementation of this General Mandate.