**LKW: Annual General Mandate 2024**

On April 12, 2024, Long Khanh Water Supply Joint Stock Company announced General Mandate No. 01/NQ-DHDCD2024 as follows:

Article 1: The Annual General Meeting 2024 of Long Khanh Water Supply Joint Stock Company voted to approve the following contents:

1. Approve Report No. 02/BC-HDQT-LKW dated March 21, 2024 of the Board of Directors on the results of production and business activities in 2023 and production and business plan in 2024.
	1. Results of production and business activities in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan | Implementation | Results/Plan (%) |
| 1 | Total revenue | VND | 42,817,000,000 | 43,787,605,893 | 102.27 |
| 2 | Profit before tax | VND | 14,584,000,000 | 15,244,592,292 | 104.53 |
| 3 | Profit after tax | VND | 12,833,000,000 | 13,352,891,775 | 104.05 |
| 4 | Payables to State budget | VND | 8,710,000,000 | 8,445,278,978 | 96.96 |
| 5 | Water loss rate | % | 16 | 13.48 | -2.52 |
| 6 | Capital construction investment | VND | 37,997,000,000 | 5,585,706,616 | 14.7 |

* 1. Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Plan for 2024 |
| 1 | Revenue | VND | 45,157,000,000 |
| 2 | Profit before tax | VND | 14,980,000,000 |
| 3 | Profit after tax | VND | 13,125,000,000 |
| 4 | Payables to the State budget | VND | 8,600,000,000 |
| 5 | Loss rate | % | 12.8 |
| 6 | Capital construction investment | VND | 25,000,000,000 |

1. Approve the Company's Audited Financial Statements 2023 audited by A&C Auditing and Consulting Company Limited.
2. Approve Report No. 03/BC-HDQT-LKW dated March 21, 2024 of the Board of Directors on the corporate governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2023; Activities plan of the Board of Directors in 2024.
3. Approve Report No. 02/BC-BKS-LKW dated March 20, 2024 of the Supervisory Board on the Company's business results; the activity supervision of the Board of Directors and Board of Management in 2023; Self-assessment Report on the activities of the Supervisory Board and each member of the Supervisory Board in 2023.
4. Approve Proposal No. 02/TTr-HDQT-LKW dated March 21, 2024 of the Board of Directors on the profit distribution plan, appropriation for funds and dividend payment in 2023; Plan on profit distribution, appropriation for funds and dividend payment in 2024.
	1. Plan on profit distribution, appropriation for funds and dividend payment in 2023:

Unit VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Rate | Amount |
| 1 | Charter capital |  | 25,000,000,000 |
| 2 | Total distributed profit after tax |  | 13,352,891,775 |
| 3 | Appropriation for funds |  | 6,569,636,710 |
| a | Investment and development fund | 40% | 5,341,156,710 |
| b | Bonus fund and welfare fund  | 8% | 1,068,230,000 |
|  | Bonus fund | 4% | 534,115,000 |
|  | Welfare fund | 4% | 534,115,000 |
| c | Community social work fund |  |  |
| d | Bonus fund of managers (1.5-month average realized salary of managers) |  | 160,250,000 |
| 4 | Remaining profit after appropriation for funds |  | 6,783,255,065 |
| 5 | Remaining profit transferred from the previous years |  | 15,648,437,396 |
| 6 | Total remaining profit |  | 22,431,692,461 |
| 7 | Dividend distribution rate/Charter capital(\*) | 20% | 5,000,000,000 |
| 8 | Remaining profit transferred to 2024 |  | 17,431,692,461 |

(\*) The Board of Directors is authorized to implement dividend payment in 2023.

* 1. Profit distribution plan, appropriations for funds and dividend payments in 2024.

Unit VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Rate | Amount |
| 1 | Charter capital |  | 25,000,000,000 |
| 2 | Total distributed profit after tax |  | 13,125,000,000 |
| 3 | Appropriation for funds |  | 6,445,200,000 |
| a | Investment and development fund | 40% | 5,250,000,000 |
| b | Bonus fund and welfare fund | 8% | 1,050,000,000 |
|  | - Bonus fund | 4% | 525,000,000 |
|  | - Welfare fund | 4% | 525,000,000 |
| c | Community social work fund | - | - |
| d | Bonus fund of managers (1.5-month average planned salary of managers) |  | 145,200,000 |
| 4 | Remaining profit after appropriation for funds |  | 6,679,800,000 |
| 5 | Remaining profit transferred from the previous years |  | 17,431,692,461 |
| 6 | Total remaining profit |  | 24,111,492,461 |
| 7 | Dividen distribution rate/Charter capital (expected) | 12% | 3,000,000,000 |
| 8 | Remaining profit transferred to the next year |  | 21,111,492,461 |

1. Approve Proposal No. 03/TTr-HDQT-LKW dated March 21, 2024 of the Board of Directors on the settlement of the salary and remuneration fund of the Board of Directors and Supervisory Board in 2023; Remuneration payment plan for the Board of Directors and the non-executive Supervisory Board in 2024.
	1. Salary and remuneration settlement of the Board of Directors and Supervisory Board in 2023:
2. Salary of the executive Head of the Supervisory Board:

Ms. Nguyen Thi Hong Chau (3 months): VND 64,440,000

1. Remuneration of the Board of Directors and the non-executive Supervisory Board: VND 525,000,000
2. Remuneration payment plan for the Board of Directors and non-executive Supervisory Board in 2024:

Planned remuneration fund of the Board of Directors and non-executive Supervisory Board: VND 540,000,000.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Quantity | Amount (VND/person/month) |
| a | Chair of the Board of Directors | 1 | 8,000,000 |
| b | Members of the Board of Directors | 4 | 6,000,000 |
| c | Head of the Supervisory Board | 1 | 5,000,000 |
| d | Members of the Supervisory Board | 2 | 4,000,000 |

(Realized remuneration of the Board of Directors and the Supervisory Board in 2024 will be settled as per Circular No. 28/2016/TT-BLDTBXH dated September 01, 2016 by the Ministry of Labor, Invalids and Social Affairs as well as production and business results of the Company in 2024).

1. Approve Proposal No. 01/TTr-BKS-LKW dated March 20, 2024 by the Supervisory Board on selecting the audit company for the Financial Statements 2024.

The General Meeting authorizes the Board of Directors to select one of three audit companies in the list below to audit the Financial Statements 2024 of Long Khanh Water Supply Joint Stock Company:

* A&C Auditing and Consulting Company Limited
* RSM Vietnam Auditing & Consulting Limited.
* VACO Auditing Company Limited;
1. Approve Proposal No. 04/TTr-HDQT-LKW dated April 10, 2024 by the Board of Directors on dismissal and the list of candidates for additional election of members of the Company's Board of Directors for the term IV (2023-2028).
* Approve dismissing member of the Board of Directors of the Company for the term IV (2023-2028) for Mr. Nguyen Quang Minh.
* Approve the list of candidates for additional election of members of the Company's Board of Directors for the term IV (2023-2028) for Mr. Le Thanh Trung
1. Approve the election result of additional members to the Board of Directors for the term IV (2023-2028):
* Elected members of the Board of Directors: Mr. Le Thanh Trung

‎‎Article 2. The General Meeting assigns the Board of Directors and Supervisory Board to be responsible for monitoring, supervising and directing the Executive Board to implement the contents of the General Mandate.

‎‎Article 3. This General Mandate takes effect from April 12, 2024.

The Board of Directors, Supervisory Board, Executive Board and other relevant individuals and units are responsible for implementing this General Mandate.