**MTA: Explanation on the auditor’s qualified opinion and the remedial measures**

On April 12, 2024, Ha Tinh Minerals and Trading Joint Stock Corporation announced Official Dispatch No. 29/CV-TCT on explaining the auditor's qualified opinion on the Consolidated Financial Statements and remedial measures as follows:

On the Consolidated Financial Statements of the Corporation, for 04 years, the audit organization gives qualified opinions as follows:

“As of December 31, 2023, a number of subsidiaries and jointventures in the Company are in a situation where short-term liabilities are larger than short-term assets, and accumulated losses over many years cast significant doubt on the Company's ability to continue as a going concern. We have not yet assessed the impact of the issue on the ability of the Subsidiaries and joint ventures to continue as a going concern on the Consolidated Financial Statements for the fiscal year ending December 31, 2023”.

 Công ty CP Vật liệu và Phụ gia sắt Thạch khê (tentatively translated as Thach Khe Iron Additives and Materials Joint Stock Company), Công ty CP vận tải và xây dựng Mitraco (tentatively translated as Mitraco Transport and Construction Joint Stock Company), Công ty CP Khoáng sản Mangan (tentatively translated as Manganese Mineral Joint Stock Company), Công ty CP Gạch ngói Mitraco (tentatively translated as Mitraco Brick and Tile Joint Stock Company) have poor performance and losses for many years, therefore, the Corporation is currently in the process of finding plans to restructure. Công ty TNHH Giống và VTNN Mitraco (tentatively translated as Mitraco Seeds and Agriculture Material Co., Ltd.), Công ty TNHH Thực phẩm chế biến Mitraco (tentatively translated as Mitraco Food Processing Co., Ltd.,) Công ty CP Cơ khí và xây lắp Mitraco (tentatively translated as Mitraco Mechanical and Construction Joint Stock Company), Công ty CP Thương mại Mitraco (tentatively translated as Mitraco Trading Joint Stock Company), Công ty CP Thiên Ý (tentatively translated as Thien Y Joint Stock Company), Công ty CP Thức ăn chăn nuôi Thiên Lộc (tentatively translated as Thien Loc Animal Feed Joint Stock Company), Mitraco Contruction And Infrastructure Development Company Limited, Mitraco Livestock Joint Stock Company, Agro - Forestry Development Joint Stock Company, Công ty CP Vật liệu xây dựng Hà Tĩnh (tentatively translated as Ha Tinh Construction Materials Joint Stock Company) have faced many difficulties in recent years due to the Covid-19 pandemic, the marine environment incident in the central region, the decrease in the price of pig production, and the increase in grain prices due to the Russian-Ukrainian war. These companies suffered continuous losses for many years. However, from 2022 onwards, the companies have gradually stabilized, and gradually overcome difficulties to gradually bring efficiency In addition, the losses of these companies have been fully and properly made provision for financial investments by the holding company.

Remedial measures: The Corporation has organized work with each of these units, continuing to support on capital and markets, and restructuring activities to stabilize production and business to gradually become effective. Although the production and business results are at a loss, short-term liabilities are greater than short-term assets, the Corporation affirms that these companies are still operating continuously because the main debt of each Company is mainly from the Holding Company and the Holding Company has extended the debt collection period so that the companies do not become insolvent and stop operations.