**NTW: Annual General Mandate 2024**

On April 11, 2024, Nhon Trach Water Supply Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD-NTW as follows:

Article 1: Nhon Trach Water Supply Joint Stock Company’s Annual General Meeting of Shareholders 2024 voted to approve the following contents:

1. Approve the production and business results in 2023 and the production and business plan for 2024
   1. Production and business results in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan | Result | Rate of Results/Plan (%) |
| 1 | Total revenue | 160,555,000,000 | 152,508,016,052 | 94.99 |
| 2 | Profit before tax | 11,287,000,000 | 10,601,605,672 | 93.93 |
| 3 | Profit after tax | 9,671,000,000 | 9,012,210,397 | 93.19 |
| 4 | Payables to the State budget | 2,872,000,000 | 2,837,761,819 | 98.8 |
| 5 | Capital construction investment | 13,785,077,528 | 4,830,693,000 | 35.04 |
| 6 | Loss rate | 6.5 | 7.94 | 1.44 |

* 1. Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | 2024 Plan |
| 1 | Revenue | VND | 156,312,000,000 |
|  | - Water revenue | VND | 150,462,000,000 |
|  | - Revenue from construction and installation | VND | 2,500,000,000 |
|  | - Revenue from financial contracts | VND | 2,500,000,000 |
|  | - Other revenues | VND | 850,000,000 |
| 2 | Profit before tax | VND | 11,085,000,000 |
| 3 | Profit after tax | VND | 9,727,000,000 |
| 4 | Payables to the State budget | VND | 2,783,000,000 |
| 5 | Capital construction investment | VND | 22,000,000,000 |
| 6 | Loss rate | % | 7 |

1. Approve the Company’s Audited Financial Statements 2023 audited by A&C Auditing And Consulting Company Limited.
2. Approve the Report on the governance and operational results of the Board of Directors and each member of it in 2023 and the operating plan for 2024.
3. Approve the Supervisory Board’s Report on the Company’s activities; the activity supervision of the Board of Directors and Board of Managers in 2023; Report on the self-assessment of the Supervisory Board and each member of it in 2023.
4. Approve the plan on profit distribution, appropriation for funds and dividend payment in 2023; the plan on profit distribution, appropriation for funds and dividend payment in 2024.
   1. Plan on profit distribution, dividend payment, appropriation for funds in 2023.

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Rate | Amount |
| 1 | Charter capital |  | 100,000,000,00 |
| 2 | Total distributed profit after tax |  | 9,012,210,397 |
| 3 | Appropriation for funds |  | 2,976,707,327 |
| a | Investment and development fund | 20% | 1,802,442,079 |
| b | Bonus and welfare fund | 11% | 991,343,144 |
|  | - Bonus fund | 3% | 270,366,312 |
|  | - Welfare fund |  | 720,976,832 |
| c | Community social work fund | 1% | 90,122,104 |
| d | Bonus fund for managers (1-month average realized salary of managers) |  | 92,800,000 |
| 4 | Remaining profit after the appropriation for funds |  | 6,035,503,070 |
| 5 | Remaining profit transferred from the previous years |  | 22,978,240,223 |
| 6 | Total remaining profit |  | 29,013,743,293 |
| 7 | Dividend payment/charter capital (%) | 10% | 10,000,000,000 |
| 8 | Remaining profit transferred to 2024 |  | 19,013,743,293 |

(\*) Assign the Board of Directors to organize the dividend payment in 2023.

* 1. Plan on profit distribution, dividend payment, appropriation for funds in 2024.

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Rate | Amount |
| 1 | Charter capital |  | 100,000,000,000 |
| 2 | Total distributed profit after tax: |  | 9727.000.000 |
| 3 | Appropriation for funds |  | 3,252,300,000 |
| a | Investment and development fund | 20% | 1,945,400,000 |
| b | Bonus and welfare fund | 11% | 1,069,970,000 |
|  | - Bonus fund | 3% | 291,810,000 |
|  | - Welfare fund | 8% | 778,160,000 |
| c | Community social work fund | 1% | 97,270,000 |
| d | Bonus fund for managers (1.5 month average planned salary of managers) |  | 139,660,000 |
| 4 | Remaining profit after the appropriation for funds |  | 6,474,700,000 |
| 5 | Remaining profit transferred from the previous years |  | 19,013,743,293 |
| 6 | Total remaining profit |  | 25,488,443,293 |
| 7 | Dividend payment rate/charter capital (expected) | 9% | 9,000,000,000 |
| 8 | Remaining profit transferred to the next year |  | 16,488,443,293 |

1. Approve the salary and remuneration settlement for the Board of Directors and Supervisory Board in 2023; the salary and remuneration payment plan of the Board of Directors and Supervisory Board in 2024.
2. Salary and remuneration settlement of the Board of Directors and Supervisory Board in 2023:

* Salary of the executive Chief of the Supervisory Board until March 30, 3023: VND 64,844,530.
* Remuneration for the non-executive members of the Board of Directors and Supervisory Board: VND 529,000,000.

1. Plan on salary and remuneration settlement for the Board of Directors, the Supervisory Board and the Person in charge of Corporate Governance in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Quantity | Monthly provisional payment (VND/person/month) |
| 1 | Remuneration of members of the Board of Directors and Supervisory Board: |  |  |
| a | Chair of the Board of Directors | 1 | 8,000,000 |
| b | Member of the Board of Directors | 4 | 6,000,000 |
| c | Chief of the Supervisory Board | 1 | 5,000,000 |
| d | Member of the Supervisory Board | 2 | 4,000,000 |
| 2 | Remuneration for the Person in charge of Corporate Governance | 1 | 4,000,000 |

(Realized salary and remuneration of the Board of Directors and Supervisory Board will be settled as per Circular No. 28/2016/TT-BLDTBXH of the Ministry of Labor, Invalids and Social Affairs and production and business results of the Company in 2024).

1. Approve the selection of a company to audit the Financial Statements 2024.

The General Meeting of Shareholders authorizes the Board of Directors to select one of the 3 audit companies in the list below to audit the Financial Statements 2024 of Nhon Trach Water Supply Joint Stock Company:

* A&C Auditing and Consulting Company Limited
* RSM Vietnam Auditing & Consulting Company Limited
* VACO Auditing Company Limited

1. Approve the policy of signing water purchase contracts through master meters with a value greater than 10% of total assets on the most recent Financial Statements between the Company and Dong Nai Water Joint Stock Company (shareholders owning at least 51% of total shares possess voting rights).

‎‎Article 2. The General Meeting of Shareholders assigns the Board of Directors and Supervisory Board to be responsible for monitoring, supervising and directing the Board of Managers to implement the contents of the General Mandate.

Article 3. This General Mandate takes effect from April 11, 2024.

The Board of Directors, the Supervisory Board, the Board of Managers, and other relevant individuals and units are responsible for implementing this General Mandate.