**PSE: Annual General Mandate 2024**

On April 10, 2024, South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company announced General Mandate No. 34/NQ-DHDCD as follows:

Article 1:

* 1. Approve the adjusted content of the business plan in 2023.
  2. Approve the Business Results Report 2023 with main targets:
* Output: 321,600 tons
* Revenue: VND 3,137 billion;
* Profit before tax: VND 15.45 billion
* Profit after tax: VND 12.07 billion
* Payables to the State budget: VND 6.25 billion
* Dividend payment rate: 8%
  1. Approve the Business Results Report 2023 with main targets:
* Output: 333,100 tons
* Revenue: VND 3,184 billion
* Profit before tax: VND 22.80 billion
* Profit after tax: VND 18.24 billion
* Payables to the State budget: VND 6.30 billion
* Dividend payment rate: 10%
  1. Approve the Report on the activities in 2023 and the operational plan for 2024 of the Board of Directors.
  2. Approve the Report on the activities in 2023 and operational plan in 2024 of the Supervisory Board

1. Approve the selection of an audit company to audit the Financial Statements 2024;

The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and select one of the audit companies that the Supervisory Board proposed at the General Meeting to audit the Company's Financial Statements 2024:

* Deloitte Vietnam Company Limited;
* Ernst & Young Viet Nam Limited;
* PWC (Vietnam) Limited

1. Approve the Company’s Financial Statements 2023 audited by Deloitte Vietnam Company Limited.
2. Approve the Profit Distribution Plan in 2023:

|  |  |  |
| --- | --- | --- |
| No. | Targets | Profit distribution in 2023 |
| 1 | Profit transferred from the previous year: | 15,787,584,245 |
| 2 | Profit after tax in 2023 | 12,072,608,024 |
| 3 | Appropriation for funds from profit after tax in 2023 | 2,414,521,605 |
| 3.1 | Bonus and welfare fund: | 2,414,521,605 |
| 4 | Profit in 2023 after appropriating funds: | 9,658,086,419 |
| 5 | Dividend payment (8%) | 10,000,000,000 |
| 6 | Dividends per share (VND/share) | 800 |
| 7 | Profit transferring to 2024 | 15,445,670,664 |

1. Approve the Profit Distribution Plan for 2024

* Expected dividend payout rate: 10%/par value of share
* Appropriation for funds from profit after tax: 20% Bonus and welfare fund (temporarily appropriated).
* In case the realized profit after tax in 2024 exceeds the planned profit after tax in 2024 assigned by the General Meeting of Shareholders, the Company is allowed to make additional appropriation to the Bonus and Welfare Fund at a rate of 10% of the realized profit exceeding the plan in 2024.

1. Approve the report on remuneration, salaries, bonuses and other benefits of the Board of Directors and Supervisory Board in 2023 and the estimate for 2024:

Report on implementation in 2023: VND 3,010,716,387

Estimate for 2024: VND 2,286,160,000

1. Approving the policy on signing contracts, transactions with goods purchase and sale activities, service provision, management and operation of warehouses, buildings... with Petrovietnam Fertilizer & Chemicals Corporation (an organization that owns more than 10% of the total common shares of the Company) and authorizes the Board of Directors of the Company to sign the above contracts and transactions under the authority of the General Meeting of Shareholders according to regulations of Law on Enterprises No. 59/2020/QH14.

Article 2: This General Mandate takes effect from the date of approval of the General Meeting of Shareholders, April 10, 2024.

Article 3: The Board of Directors, the Board of Managers, the Supervisory Board and Heads of departments and units under the Company are responsible for implementing this General Mandate.