**SPD: Annual General Mandate 2024**

On April 12, 2024, Danang Seaproducts Import-Export Corporation announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve Report of the Board of Directors on activities of the Board of Directors in 2023;

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Targets** | **Unit** | **Plan in 2023** | **Results in 2023** | **Results in 2022** | **% Results in 2023/Plan in 2023** | **% Results in 2023/Results in 2022** |
| **1. Total revenue** | **Billion VND** | **950.00** | **762.25** | **913.42** | **80.24%** | **83.45%** |
| *1.1- Seafood export revenue* | *Billion VND* | *925.50* | *744.03* | *883.79* | *80.39%* | *84.19%* |
| *1.2- Seafood export turnover* | *Million USD* | *38.00* | *30.46* | *37.14* | *80.16%* | *82.01%* |
| *1.3- Revenue from aquaculture feed production* | *Billion VND* | *18.00* | *9.74* | *16.24* | *54.11%* | *59.97%* |
| *1.4- Revenue from logistics activities* | *Billion VND* | *3.00* | *3.89* | *9.60* | *129.67%* | *40.52%* |
| *1.5- Revenue from other activities* | *Billion VND* | *3.50* | *4.02* | *3.79* | *114.71%* | *105.94%* |
| **2. Depreciation of fixed assets** | **Billion VND** | **10.50** | **10.84** | **10.40** | **103.24%** | **104.23%** |
| **3. Profit before tax** | **Billion VND** | **9.00** | **0.72** | **7.51** | **7.98%** | **9.56%** |

‎‎Article 2. Approve the report on activities of the Supervisory Board in 2023

‎‎Article 3. Approve the Audited Financial Statements 2023;

The General Meeting of Shareholders unanimously approved the "Audited Financial Statements in 2023 of Danang Seaproducts Import-Export Corporation" prepared by ECOVIS AFA Vietnam Auditing - Appraisal and Consulting Company Limited, issued on February 28, 2024, including:

* Report of the Independent auditor;
* Balance Sheet on December 31, 2023;
* Report on business results on December 31, 2023;
* Financial Statements footnotes

The Audited Financial Statements 2023 was signed on February 28, 2024, has been disclosed according to the provisions of law and posted in full on the Company's website: www.seadanang.com.vn

‎‎Article 4. Agree to approve the profit distribution plan for 2023, as follows:

* No dividend payment in 2023.
* No allocation to bonus and welfare funds in 2023.

‎‎Article 5. Approve the production and business targets for 2024

The General Meeting of Shareholders unanimously approved the Company's production and business plan targets 2024 as follows:

|  |  |  |
| --- | --- | --- |
| Target | Unit | Plan for 2024 |
| 1. Total revenue | Billion VND | 819.00 |
| 2- Export | Million USD | 32.09 |
| 3. Depreciation of fixed assets | Billion VND | 11.30 |
| 4. Profit before tax | Billion VND | 8.80 |

‎‎Article 6. Approve the remuneration of the Board of Directors and the Supervisory Board of the Company

The General Meeting of Shareholders unanimously approved the total remuneration of the Board of Directors and the Supervisory Board in 2024 of VND 600,000,000 and assigned the Chair of the Board of Directors to distribute this remuneration to members of the Board of Directors and Supervisory Board.

In case the Company exceeds the profit plan 2024, the Board of Directors will report and propose the Annual General Meeting of Shareholders 2025 to consider and approve the remuneration supplement in 2024 on the basis of the actual achievement of 2024, ensuring reasonable, in harmony with the actual situation of the Company.

‎‎Article 7. Select an audit company for the Financial Statements of the Company in 2024

The General Meeting of Shareholders unanimously approved the authorization for the Board of Directors of the Company to select an independent auditing firm qualified under the law to review and audit the Company's Financial Statements 2024 based on the proposal of the Supervisory Board.

‎‎Article 8. Approve the dismissal of a member of the Board of Directors of the Company for Ms. Do Thi Bich Van; and elect 01 additional Member of the Board of Directors for the term 2022 - 2027 to replace 01 member who has just been dismissed.

‎‎Article 9. Approve the dismissal of a member of the Company's Supervisory Board for Mr. Luu Manh Cuong; and elect 01 additional Member of the Supervisory Board for the term 2022 - 2027 to replace 01 member who has just been dismissed.

‎‎Article 10. Approve the list of candidates to elect additional members of the Board of Directors, the Supervisory Board for the term 2022 - 2027 as follows:

1. List of candidates to be additionally elected to be member of the Board of Directors in the term of 2022 - 2027:
2. Mr. Do Manh Linh (nominated by Do Van Sinh shareholder, 2,150,000 shares/ 17.92%);
3. List of candidates to be additionally elected to be member of the Supervisory Board for the term of 2022 - 2027:
4. Mr. Vo Quoc Viet (nominated by shareholders of Vietnam Seaproducts Joint Stock Corporation, 4,367,538 shares/ 36.40%);

‎‎Article 11. Agreed to approve the results of additional election of members of the Board of Directors and Supervisory Board for the term 2022 - 2027:

* 1. Mr. Do Manh Linh was elected as a member of the Board of Directors for the 2022 - 2027 term;

1. Mr. Vo Quoc Viet was elected as a member of the Supervisory Board for the term 2022 - 2027;

‎‎Article 12. Effectiveness of enforcement

This General Mandate was read and approved at the Annual General Meeting of Shareholders 2024 of Danang Seaproducts Import-Export Corporation, and takes effect from the date of signing.