**VAB: Decision of the General Manager**

On April 15, 2024, the General Manager of VietNam – Asia Commercial Joint Stock Bank announced Decision No. 1433/2024/QD-TGD on the private placement of bonds of VietNam – Asia Commercial Joint Stock Bank round 2 according to Resolution No. 268/2023/NQ-HDQT as follows:

Article 1: Pursuant to the private bond placement plan of VietNam – Asia Commercial Joint Stock Bank approved by the Board of Directors in Resolution No. 268/2023/NQ-HDQT dated December 23, 2023 and amended and supplemented in Resolution No. 92/2024/NQ-HDQT dated April 15, 2024 The General Manager decides on detailed information about bonds offered for sale in Round 2, specifically as follows:

Bond code: VABCLH2431001

1. Bond term: 07 years from Issuance Date
2. Currency for the issuance and payment: VND
3. Expected volume of bonds issued: 2,400 bonds
4. Par value: VND 100,000,000/bond
5. Total value of bonds issued: VND 240,000,000,000
6. Bond interest rate: Combined interest rate: The first year interest rate is 7.2%/year and floating interest rate from the second year: Bond interest rate - Reference interest rate + Margin (\*).

(\*) Reference interest rate and Margin are determined as follows:

* Reference interest rate: Used to determine the interest rate for each Interest Calculation Period by the average interest rate of personal savings deposits in VND, 12-month term, interest payment at the end of the term (or interest rate of equivalent term) published on the website of 04 Vietnam Commercial Banks includes: BIDV, Vietinbank, Agribank and Vietcombank on the Interest Rate Determination Date. The reference interest rate will be rounded to the first decimal place.
* Margin: 2.5%.
* Interest determination date: the 5th working day before the start date of the Interest Period of each Payment Period.
1. Expected date of issuance: April 16, 2024
2. Issuance method: (i) Sell directly to investors at VAB Head Office, Branches/Transaction Offices nationwide; and (or) (ii) Approve the Issuing Agent.

Article 2: Approve the documents in the Bond Offering Document for Round 2 according to Resolution No. 268/2023/NQ-HDQT dated December 23, 2023 and amend and supplement in Resolution No. 92/2024/NQ-HDQT dated April 15, 2024, specifically including the following documents:

1. Information disclosure about private bond placement in the domestic market;
2. Terms and conditions of the Bond:

Article 3: This Decision takes effect from the date of its signing. Members of the Board of Management, the Chief Accountant, the Managers of Divisions/Departments/Centers at Headquarters, and the Managers of Branches and Transaction Offices are responsible for implementing this Decision.