**VBB: Report on the results of the public offering**

On April 16, 2024, Viet Nam Thuong Tin Commercial Joint Stock Bank announced Report No. 1561/2024/BC-VB on the results of the public offering as follows:

1. Offering plan
2. Share name: Shares of Viet Nam Thuong Tin Commercial Joint Stock Bank.
3. Share type: Common share.
4. Number of offered shares: 100,313,360 shares, in which:

* Number of shares to be issued by the Issuer: 100,313,360 shares;
* Number of shares offered by shareholders/owners/members: 0 shares.

1. Offering price: VND 10,000/share.
2. Total expected value of mobilized capital: VND 1,003,133,600,000, in which:

* Value of capital mobilized by the Issuer: VND 1,003,133,600,000;
* Value of capital mobilized by shareholders/owners/members: VND 0.

1. Distribution method: Offering to existing shareholders by exercising the right to purchase at a rate of 100:21. On the record date of the list of shareholders to exercise the right, a shareholder who owns 01 share is entitled to 01 right; a shareholder who owns 100 rights can purchase 21 new shares.
2. Time to receive purchase registration and payment:

* Record date: January 09, 2024.
* Time to register and pay to purchase shares: From January 16, 2024 to March 22, 2024.
* Time to transfer the right to purchase: From January 16, 2024 to February 21, 2024.
* Time to distribute shares that are not fully distributed: From April 4, 2024 to April 11, 2024 (according to Board Resolution No. 42/2024/NQ-HDQT dated April 4, 2024) (By the end of April 8, 2024, shareholders who have the right to purchase remaining shares completed share purchase payment)

1. The end date of the offering: April 08, 2024.
2. Expected date to transfer shares: Expected in Q2/2024, after Viet Nam Thuong Tin Commercial Joint Stock Bank completes the registration of additional share issuance at Vietnam Securities Depository and Clearing Corporation and registers for additional share issuance transactions at Hanoi Stock Exchange.
3. Results of the offering

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Subject of share purchase | Offering price (VND/share) | Number of offered shares | Number of shares registered to purchase | Number of distributed shares | Number of investors registering to purchase shares | Numbers of investors with distributed shares | Numbers of investors without distributed shares | Number of remaining shares | Rate of distributed shares |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10 |
| 1. Public offering | 10,000 | 100,313,360 | 79,470,601 | 79,470,601 | 287 | 287 | 0 | 20,842,759 (1) | 79.22% |
| 1. Handling of shares that are not fully distributed | 10,000 | 20,842,759 | 14,000,000 | 14,000,000 | 3 (2) | 3(2) | 0 | 6,842,759 | 67.17% |
| Total |  | 100,313,360 | 93,470,601 | 93,470,601 | 287 | 287 | 0 | 6,842,759 (3) | 93.18% |
| 1. Domestic investors | 10,000 | 100,308,693 | 93,470,307 | 93,470,307 | 284 | 284 | 0 | 6,838,386 | 93.18% |
| 1. Foreign investors, economic organizations with foreign investors holding more than 50% of charter capital | 10,000 | 4,667 | 294 | 294 | 3 | 3 | 0 | 4,373 | 6.30% |
| Total |  | 100,313,360 | 93,470,601 | 93,470,601 | 287 | 287 | 0 | 6,842,759 (3) | 93.18% |

Notes:

1. Remaining shares after the expiration of the registration period and payment for share purchase: 20,842,759 shares, of which:
2. 20,142,759 shares that are not fully distributed stated in Board Resolution No. 42/2024/NQ-HDQT dated April 4, 2024.
3. 700,000 shares of 2 shareholders requested to partially cancel the results of additional share order from the public offering. This was approved by the Board of Directors in Resolution No. 50/2024/NQ-HDQT dated April 16, 2024.
4. The 3 investors participating in purchasing 14,000,000 undistributed shares are 3 out of 287 existing shareholders of the Bank who have exercised their rights to purchase according to the list of shareholders dated January 9, 2024 to receive the right to purchase shares.
5. Pursuant to Board Resolution No. 42/2024/NQ-HDQT signed on April 4, 2024 and Board Resolution No. 50/2024/NQ-HDQT signed on April 16, 2024, 6,842,759 shares that have not been fully distributed will be canceled and will not be further distributed to other shareholders.

* In case of any issuance underwriting, state the distribution results of share distribution to the underwriting organization according to the commitment in the contract (quantity, price, if there is a combination of underwriting, state each organization): None.
* In case of distribution of the remaining shares for one or several determined investors:
* The number of shares, the offering rate for each investor and their related persons on the charter capital in this offering and in the offerings, issuances in the last 12 months: according to the Appendix attached to this Results Report.
* Ownership rate of each investor and affiliated persons after the offering: according to the Appendix attached to this Results Report.

1. Summary of the offering results
2. Total number of distributed shares: 93,470,601 shares, equivalent to 93.18% of total offered shares, in which:

* Number of shares of the Issuer: 93,470,601 shares;
* Number of shares of shareholders/owners/members: 0 shares.

1. Total proceeds from the offering: VND 934,706,010,000, in which:

* Total amount of the Issuer: VND 934,706,010,000;
* Total amount offered by shareholders/owners/members: VND 0.

1. Total expenses: VND 256,600,000.

* Issuance underwriting fee: None.
* Share distribution fee: None.
* Audit fee: None.
* Other expenses: VND 256,600,000.
* Consulting fee for the offering (VAT included): VND 220,000,000.
* Fee for issuance of public offering certificate: VND 25,000,000.
* Fee for issuance notice posting on newspapers: VND 0.
* Fee for recording the list of shareholders exercising the rights of VSDC: VND 10,500,000.
* Fee for money transfer from VDSC to Vietbank's blocked account (VAT included): VND 1,100,000

1. Net proceeds from the offering: VND 934,449,410,000.
2. Capital structure of the Issuer after the offering
3. Capital structure

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | Number of shareholders | Number of owned shares | Value of owned shares at par value | Ownership rate  (%) |
| I | Domestic and foreign shareholders |  |  |  |  |
| 1 | Domestic | 1,327 | 571,130,752 | 5,711,307,520,000 | 99.996 |
| 1.1 | State | 0 | 0 | 0 | 0 |
| 1.2 | Organization | 19 | 392,169,846 | 3,921,698,460,000 | 68.663 |
| 1.3 | Individual | 1,308 | 178,960,906 | 1,789,609,060,000 | 31.333 |
| 2 | Foreign | 8 | 22,518 | 225,180,000 | 0.004 |
| 2.1 | Foreign organization Economic organizations with foreign investors holding more than 50% of charter capital | 0 | 0 | 0 | 0 |
| 2.2 | Individual | 8 | 22,518 | 225,180,000 | 0.004 |
|  | Total (1 + 2) | 1,335 | 571,153,270 | 5,711,532,700,000 | 100 |
| II | Founding shareholders, major shareholders, other shareholders |  |  |  |  |
| 1 | Founding shareholders | 1 | 21,742,080 | 217,420,800,000 | 3.807 |
| 2 | Major shareholders | 0 | 0 | 0 | 0 |
| 3 | Shareholders holding less than 5% of shares with voting right | 1,335 | 571,153,270 | 5,711,532,700,000 | 100 |
|  | Total (2 + 3) | 1,335 | 571,153,270 | 5,711,532,700,000 | 100 |

Source: Based on the list of shareholders of VSDC recorded on January 9, 2024, and the list of shareholders registered to purchase shares publicly offered for existing shareholders issued by VSDC (for registered shareholders), and monitored by Vietbank (for shareholders who have not deposited).

1. List and ownership rate of major shareholders

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Name of shareholder | Business Registration Certificate No. or other equivalent document/ID cards/Passport | Number of owned shares | Ownership rate |
| 1 | None |  |  |  |

Source: Based on the list of shareholders of VSDC recorded on January 9, 2024, and the list of shareholders registered to purchase shares publicly offered for existing shareholders issued by VSDC (for registered shareholders), and monitored by Vietbank (for shareholders who have not deposited).

This Report replaces Report No. 1440/2024/BC-VB on the results of the public offering signed on April 10, 2024.

On April 16, 2024, Viet Nam Thuong Tin Commercial Joint Stock Bank announced Resolution No. 50/2024/NQ-HDQT on adjusting the results of the public offering as follows:

‎‎Article 1. Approve the partial cancellation of the results of additional share order from the public offering of 2 shareholders according to the written request by them, specifically:

On April 15, 2024, the Board of Directors of Vietbank received document(s) from 2 existing shareholders requesting Vietbank to approve the partial cancellation of the results of their additional share order from the public offering. Based on the shareholders’ request, the Board of Directors approved the partial cancellation of the results of their additional share order from the public offering of the 2 shareholders mentioned above, specifically as follows:

* Total number of shares the 2 shareholders mentioned above are entitled to purchase in the public offering of additional shares: 9,978,882 shares;
* Total number of shares the 2 shareholders mentioned above registered to purchase and paid for in the public offering of additional shares: 9,978,819 shares;
* Total number of shares 2 shareholders mentioned above request to cancel part of the share order results: 700,000 shares;
* Total amount Vietbank will refund to the 02 shareholders mentioned above: VND 7,000,000,000 (refund of the above amount will be made after the State Securities Commission issues a document on receipt of the report on the results of Vietbank's offering).
* Plan to handle the number of shares canceled as a result of share order and additional shares offered to the public by the 2 shareholders mentioned above: All 700,000 shares mentioned above will be canceled and will not be further distributed to other shareholders.

‎‎Article 2. Approve the results of the public offering of additional shares, specifically as follows:

* Total number of distributed shares: 93,470,601 shares, equivalent to 93.18% of total offered shares.
* Total number of shares canceled and not further distributed to other shareholders: 6,842,759 shares (including 6,142,759 shares according to Resolution No. 42/2024/NQ-HDQT dated April 4, 2024 and 700,000 shares according to Article 1 of this Resolution).

Article 3. Assign and authorize the General Manager, who is also the Legal Representative to report on the results of the public offering of additional shares and sign related dossiers and documents, and perform the next tasks to complete the share offering procedures, ensuring compliance with current legal regulations.

Article 4: This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management, the Chief Accountant, the Office of the Board of Directors, Divisions, Centers, Departments, Head Office, and other units relevant to Vietbank are responsible for implementing this Resolution.