**BAF123020: Board Resolution**

On March 28, 2024, BAF Viet Nam Agriculture Joint Stock Company announced Resolution No. 28.03.2024./NQ-HDQT on approving the use of capital obtained from the public offering round 2 in 2023 with the amount of VND 300,000,000,000 as follows:

Article 1: Approve the use of proceeds from the public offering round 2 in 2023 as follows:

The Board of Directors approves the following contents: After deducting expenses related to the offering (VND 20,997,500,000), the remaining total proceeds from the offering are used according to the capital use plan approved by the Board of Directors in Resolution No. 14.04.2023/NQ-HDQT dated April 14, 2023 is VND 279,002,500,000, specifically as follows:

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| --- | --- | --- | --- |
| No. | Content of capital use | Disbursement value (VND) | Disbursement time |
| I | Amount used according to the plan in Resolution No. 14.04.2023/NQ-HDQT dated April 14, 2023 | 279,002,500,000 |  |
| 1 | Payment for the goods purchase expenses: | 225,000,000,000 |  |
| 1.1 | Payment for agricultural products needs to be paid to Vi Dan Rice Joint Stock Company (tax code: 6300306085) according to Contract No. 2912-2021/GVD-BAFNN/32K dated December 29, 2021 and Appendix No. 01 and No. 02. Contract value is about VND 450 billion. | 225,000,000,000 | Q3/2023 |
| 2 | Farm rental expenses: | 9,735,417,500 |  |
| 2.1 | Farm rent for Q2/2023 and Q3/2023 needs to be paid to Công ty TNHH Đầu tư Lê Hà (tentatively translated as Le Ha Investment Company Limited) (tax code: 3401108373) according to Contract No. 0401.2019/BAF-LH dated January 4, 2019. The rental price is VND 750 million/month. | 9,735,417,500 | Q3/2023 |
| 2.2 | Farm rent for Q2/2023 and Q3/2023 needs to be paid to Ms. Mai Thi Thuoc according to Contract No. 01.02/2018HDCTTS dated February 8, 2018. The rental price is VND 455 million/month. |
| 2.3 | Farm rent for Q2/2023 and Q3/2023 needs to be paid to Ms. Mai Thi Thuoc according to contract No. 02.07/2017HDCTTS dated June 21, 2017. The rental price is VND 633.6 million/month. |
| 2.4 | Farm rent for Q2/2023 and Q3/2023 needs to be paid to Công ty TNHH Chăn nuôi Bình Sơn (tentatively translated as Binh Son Livestock Company Limited) according to Contract No. 04/10/CNBS/BAFVN-2019 dated October 4, 2019. The rental price is VND 720 million/month. |
| 2.5 | Farm rent for Q2/2023 and Q3/2023 needs to be paid to Công ty TNHH Chăn nuôi Công Minh Hòa Hội (tentatively translated as Cong Minh Hoa Hoi Livestock Company Limited) (tax code: 3502305642) under Contract No. 2017/CM-BAF dated October 1, 2017. The rental price is VND 1.12 billion/month. |
| 2.6 | Farm rent for Q2/2023 and Q3/2023 needs to be paid to Công ty TNHH Chăn nuôi Phú Thịnh (tentatively translated as Phu Thinh Livestock Company Limited) (tax code: 3401134581) under Contract No. 26/01/BAF-PT2 dated January 26, 2018. The rental price is VND 940 million/month. |
| 3 | Expense of additives and materials for swill production | 44,267,082,500 |  |
| 3.1 | Goods cost incurred in Q2/2023 to Q4/2023 with HUM Joint Stock Company (tax code: 0312837146) according to Economic Contract No. 230.22/HUM-BAF dated November 10, 2022 and Appendix No. 01.  | 29,611,185,000 | Q3/2023 |
| 3.2 | Goods cost incurred in Q2/2023 to Q4/2023 with HUM Joint Stock Company (tax code: 0312837146) according to Economic Contract No. 231.22/HUM-BAF dated November 10, 2022 and Appendix No. 01.  |
| 3.3 | Goods cost incurred in Q2/2023 to Q4/2023 with Codo Agrifood Company Limited (tax code: 1801163544) according to Principle Contract No. 19-2022/HDNT/LTCD-BAF dated September 1, 2022.  | 14,655,897,500 | Q3/2023 |
| II | Securities distribution agent fee | 20,997,500,000 |  |
| 4.1 | Securities Distribution Agent Fee for ASAM Securities Corporation according to Contract No. IB02/2023 dated June 15, 2023. | 7,437,500,000 | Q3/2023 |
| 4.2 | Securities Distribution Agent Fee for JB Securities Viet Nam Company Limited according to Contract No. 01/2023 dated June 6, 2023. | 13,560,000,000 |  |
|  | Total | 300,000,000,000 |  |

Article 2: Approve reporting to the latest General Meeting of Shareholders and Bondholders on the issues stated in Article 1 of this Resolution.

Article 3: Terms of enforcement

Members of the Board of Directors, the Board of Management, related departments and individuals are responsible for the implementation of this Resolution.

This Resolution takes effect from the date of its signing.