**DSC: Annual General Mandate 2024**

On March 25, 2024, DSC Securities Corporation announced General Mandate No. 01/2024/NQ-DHDCD/DSC as follows:

‎‎Article 1. Approve the following Reports:

1. Report on activities of the Board of Directors;

Business activity results of the Company

* Operating revenue in 2023: VND 438.447 billion;
* Profit after tax in 2023: VND 119.917 billion;
* Some main targets of business results in 2023 are as follows:

Unit: Billion VND

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | 2022 Results | 2023 | |
| Results | Increase/decrease compared to that of 2022 (%) |
| Net revenue | 166.860 | 438.447 | 163% |
| Operating expenses | 50.683 | 151.347 | 199% |
| Profit before tax | 42.396 | 150.166 | 254% |
| Corporate income tax | 8.949 | 30.249 | 238% |
| Profit after tax | 33.447 | 119.917 | 259% |

1. Report on activities of the Supervisory Board;
2. Report on activities of the Board of Management:

Business results compared to that of the previous year

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Target | Unit | 2023 | 2022 | Change |
| Operating revenue | Million VND | 438,447 | 166,860 | 163% |
| In which: | | | | |
| Fair value through profit and loss (FVTPL) | Million VND | 148,026 | 45,354 | 226% |
| Profit from held-to-maturity investment (HTM) | Million VND | 17,907 | 46,937 | -62% |
| Profit from loans and receivables | Million VND | 135,357 | 47,640 | 184% |
| Profit from available for sale (AFS) | Million VND | 0 | 0 | - |
| Revenue from securities brokerage operations | Million VND | 103,914 | 25,931 | 301% |
| Revenue from guarantee operations and securities issuance agents | Million VND | 0 | 100 | - |
| Revenue from securities investment consulting services | Million VND | 27,640 | 0 | - |
| Revenue from securities depository operations | Million VND | 2,224 | 796 | 179% |
| Revenue from financial consulting activities | Million VND | 3,168 | 100 | 3,068% |
| Other operating revenue | Million VND | 212 | 2 | 1,0697% |
| Operating expenses | Million VND | 151,347 | 50,683 | 199% |
| Operating gross profit | Million VND | 287,100 | 116,177 | 147% |
| Revenue from financial activities | Million VND | 2,315 | 644 | 259% |
| Financial expenses | Million VND | 100,847 | 42,154 | 139% |
| Management expenses | Million VND | 38,402 | 32,110 | 20% |
| Other profits | Million VND | (0) | -161 | -100% |
| Total profit before tax | Million VND | 150,166 | 42,396 | 254% |
| Corporate income tax expense | Million VND | 30,249 | 8,949 | 238% |
| Profit after tax | Million VND | 119,917 | 33,447 | 259% |

‎‎Article 2. Approve the Company's Financial Statements 2023 which was independently audited by RSM Vietnam Auditing & Consulting Company Limited - Hanoi Branch, signed on January 22, 2024.

‎‎Article 3. Approve the Profit Distribution Plan 2023. In which:

|  |  |
| --- | --- |
| Targets | In 2023 (VND) |
| 1. Profit after tax in 2023 | 119,916,788,312 |
| 1. Appropriation for bonus and welfare funds | 9,000,000,000 |
| 1. Dividend payment | 0 |
| 1. Undistributed profits transferred to 2024 | 184,628,313,871 |

‎‎Article 4. Approve the remuneration of the Board of Directors and the Supervisory Board.

‎‎Article 5. Approve the Business Plan 2024, specifically as follows:

The General Meeting of Shareholders authorizes the Board of Directors to approve adjusting the plan (if necessary) to suit the Company's actual business situation in 2024, report at the nearest General Meeting.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Business plan for 2024 |
| 1 | Total revenue | Billion VND | 423 |
| 2 | Total expense | Billion VND | 223 |
| 3 | Profit before tax | Billion VND | 200 |

‎‎Article 6. Approve the selection of an independent audit company to audit the Financial Statements 2024.

‎‎Article 7. Approve the listing of shares at the Ho Chi Minh City Stock Exchange.

‎‎Article 8. Approve the Report on capital use of the charter capital increase in 2023.

1. Results of charter capital increase in 2023:

- Charter capital before capital increase: VND 1,000,000,000,000

- Charter capital after capital increase: VND 2,048,389,250,000

- Total number of shares after capital increase: 204,838,925 shares

- Total proceeds after capital increase: VND 1,048,389,250,000. In which:

|  |  |
| --- | --- |
| Offering/Issuance | Amount |
| Proceeds from the issuance of share purchase rights to existing shareholders to increase charter capital from VND 1,000 billion to VND 2,000 billion | VND 999,552,250,000 |
| Proceeds from the issuance of shares under the ESOP | VND 48,837,000,000 |

2. Report on the actual use of proceeds from the increase in charter capital from VND 1,000 billion to VND 2,048 billion as follows:

By December 31, 2023, the Company has used the proceeds from charter capital increases from VND 1,000 billion to VND 2,048 billion to serve the Company's business activities according to the Capital Use Plan approved by the General Meeting of Shareholders at:

- General Mandates: (1) General Mandate No. 02/2022/NQ-DHDCD/DSC dated December 12, 2022 (2) General Mandate No. 01/2023/NQ-DHDCD/DSC dated March 31, 2023.

- Board Resolutions: (1) Board Resolution No. 03/2023/NQ-HDQT/DSC dated January 12, 2023 (2) Board Resolution No. 06/2023/NQ-HDQT/DSC dated February 20, 2023.

Specifically, the status of using the proceeds from the increase in charter capital from VND 1,000 billion to VND 2,048 billion is shown in detail as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Allocation of use | Approved plan | | Actual use | | |
| Expected amount to be used | Expected use time | Used amount | Rate compared to total proceeds from the offering (%) | Use time |
| Supplement capital for lending activities for margin trading | 49% of total proceeds from the offering | In 2023 | 694,232,250,000  (\*) | 66.2% | From July 31, 2023 to August 11, 2023 |
| Supplement capital for proprietary trading investment | 49.5% of the total proceeds from the offering | In 2023 | 3,600,000,000 (\*) | 0.3% | From August 4 - August 8, 2023 |
| Supplement capital to improve the financial capacity of the Company to carry out issue underwriting contracts | 1% of total proceeds from the offering | In 2023 | 0 | 0% |  |
| Supplement capital for providing services/performing transactions related to derivatives, covered warrants | 0.3% of total proceeds from the offering | In 2023 | 0 | 0% |  |
| Supplement capital for other legal activities of the Company | 0.2% of total proceeds from the offering | In 2023 | 350,557,000,000 (\*\*\*) | 33.4% | Repayment of loans from BIDV Bank - East Hanoi Branch and Vietcombank |

(\*) As of December 31, 2023, the disbursement amount for margin loans and advances for securities sales to Customers is VND 432,878,226,659, equivalent to 41% of the total proceeds from the offering.

(\*\*) As of December 31, 2023, the amount of money used for proprietary securities trading investment is VND 114,521,773,341, equivalent to 11% of the total proceeds from the offering.

(\*\*\*) Repayment of loans from the following joint stock commercial banks (1) BIDV – East Hanoi Branch on July 18, 2023: VND 48,847,000,000 (2) BIDV – East Hanoi Branch on July 28, 2023: VND 175,700,000,000 (3) Vietcombank: VND 126,000,000,000

In addition, while the amount expected to be allocated according to the approved Capital Use Plan has not been used up, the Company has converted the amount of VND 200,000,000,000 into deposit according to deposit contracts, specifically: (1) Deposit contract No. 128/2023/37379 with value of VND 100,000,000 and (2) Deposit contract No. 128/2023/27409 dated November 10, 2023 with value of VND 100,000,000 to optimize capital efficiency and improve financial capacity for other activities of the Company.

‎‎Article 9. Approve amendments to the Company's Charter.

‎‎Article 10. Approve amendments to the Company's Internal Governance Regulations, Operational Regulations of the Board of Directors, the Board of Management, and the Supervisory Board.

‎‎Article 11. Terms of enforcement

1. The Company's Annual General Mandate 2024 was unanimously approved in full by the General Meeting at the meeting and takes effect from March 25, 2024.
2. All shareholders, members of the Board of Directors, the Supervisory Board, the Board of Management of DSC Securities Corporation and relevant departments and individuals are responsible for implementing this General Mandate.