**GLW: Board Resolution**

On March 29, 2024, Gia Lai Water Supply Sewerage Joint Stock Company announced Resolution No. 03/2024/NQ/HDQT as follows:

‎‎Article 1. Agree on the time and venue of the Annual General Meeting 2024 of Gia Lai Water Supply Sewerage Joint Stock, specifically:

* Time: 8am., April 26, 2024.
* Venue: Khanh Linh Hotel, No. 232 Nguyen Tat Thanh Road, Phu Dong Ward, Pleiku City, Gia Lai Province.

‎‎Article 2. Approve the Board of Directors’ Report on activities in 2023 and the plan for 2024 to be submitted to the Annual General Meeting 2024.

‎‎Article 3. Approve the Report on production and business results in 2023 and production and business plan for 2024 of the Executive Board in Report No. 01/2024/BC-GLW dated March 22, 2024 to be submitted to the Annual General Meeting 2024.

‎‎Article 4. Approve the Audited Financial Statements 2023 by International Auditing Company Limited to be submitted to the Annual General Meeting 2024.

Article 5. Approve the plan on profit distribution in 2023, remuneration of the Board of Directors and Supervisory Board in 2023 and the plan for 2024 to be submitted to the Annual General Meeting 2024, specifically as follows:

a. Plan on profit distribution in 2023

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| --- | --- | --- | --- |
| No. | Content | Unit | Results in 2023 |
| 1 | Revenue from goods sold and service provided | VND | 58,712,857,419 |
| 2 | Total profit before tax | VND | 5,576,502,408 |
| 3 | Profit after tax | VND | 4,386,356,060 |
| 4 | Accumulated profit from 2023 | VND | 6,882,005,595 |
| 5 | Profit distribution in 2023 | VND | 5,619,317,803 |
| 5.1 | Dividends in 2023 (3%/charter capital) (in cash) | VND | 5,400,000,000 |
| 5.2 | Appropriation for bonus and welfare fund (5% of profit after tax in 2023): | VND | 219,317.803 |
| 6 | Profit transferred to the next year | VND | 1,262.687,792 |

* Dividend payment date is before July 31, 2024.

b. Remuneration of the Board of Directors and Supervisory Board in 2023 and plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Position | Remuneration in 2023 | Remuneration plan for 2024 |
| I | The Board of Directors |  |  |
| 1 | Chair of the Board of Directors | VND 5,000,000/month | VND 5,000,000/month |
| 2 | Member of the Board of Directors | VND 3,000,000/month | VND 3,000,000/month |
| II | The Supervisory Board |  |  |
| 1 | Chief | VND 3,000,000/month | VND 3,000,000/month |
| 2 | Member of the Supervisory Board | VND 2,000,000/month | VND 2,000,000/month |

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| --- | --- | --- | --- |
| No. | Content | Total remuneration in 2023 (VND) | Total remuneration plan in 2024 (VND) |
| 5 | The Board of Directors | 204,000,000 | 204,000,000 |
| 2 | The Supervisory Board | 84,000,000 | 84,000,000 |
|  | Total | 288,000,000 | 288,000,000 |

‎‎Article 6. Approve the selection of an independent audit company to audit the Company's Financial Statements 2024 to be submitted to the Annual General Meeting 2024.

‎‎Article 7. Approve the Company's production, business and investment plan for 2024 to be submitted to the Annual General Meeting 2024 with the following basic targets:

* Total revenue: VND 74.65 billion
* Profit after tax: VND 11.13 billion
* Dividends: The dividends of 2024 will be decided by the General Meeting 2025.

‎‎Article 8. On behalf of the Board of Directors, the Chair of the Board of Directors organizes the Meeting as per regulations.

‎‎Article 9. This Resolution takes effect from the date of its signing. Members of the Board of Directors, Supervisory Board and Executive Board of the Company are responsible for implementing this Resolution.