**ICF: Explanation on Financial Statements 2023**

On March 26, 2024, Investment Commerce Fisheries Corporation announced Official Dispatch No. 012/24.03.TC.ICF on the explanation of the reason for the profit after tax on the audited Financial Statements 2023 year-on-year as follows:

* Revenue from sales and service provision decreased by 16.64% over the same period in 2022.
* Cost of goods sold, selling expenses and general and administrative expenses all decreased sharply, specifically:
* Cost of goods sold decreased by 23.36% over the same period.
* Selling expenses decreased by 34.25% over the same period.
* General and administrative expenses dipped slightly by 4.68% over the same period.

On March 26, 2024, Investment Commerce Fisheries Corporation announced Official Dispatch No. 013/24.03.TC.ICF on the explanation of the reason on 10% change in the profit after tax on the Financial Statements 2023 year-on-year as follows:

* Although revenue from goods sales and service provision decreased by 16.64% over the same period in 2022, cost of goods sold and other expenses decreased sharply as follows:
* Cost of goods sold decreased by 23.36% over the same period.
* Selling expenses decreased by 34.25% over the same period.
* General and administrative expenses decreased slightly by 4.68% over the same period.