**MES: Explanation on the change in profit after tax by more than 10% compared to the same period last year, and the incurred loss of profit after tax in the reporting period.**

On March 28, 2024, Mechanical, Engineering Service Joint Stock Company announced Official Dispatch No. 23/TB-CDCT on explaining the change in profit after tax by more than 10% compared to the same period last year, and the incurred loss of profit after tax in the reporting period as follows:

Reason: In 2023, Mechanical, Engineering Service Joint Stock Company made provisions for bad debts and provisions for inventory devaluation, specifically as follows:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | In 2022 | In 2023 |
| 1 | Revenue from goods sales and service provision | 2,223,703,398 | 7,137,766,085 |
| 2 | General and administrative expense | 1,809,758,220 | 9,539,289,211 |
| 3 | Profit after tax | (73,363,068) | (8,031,064,206) |