**NSS: Board Resolution**

On March 28, 2024, Dong Nai Agricultural Livestock Product Joint Stock Company announced Resolution No. 03/NQ-HDQT as follows:

‎‎Article 1. Approve the Company’s production and business results in 2023 as follows:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2023 Plan | 2023 Results | 2023 Results/2023 Plan (%) |
|  | 1 | 2 | 3 | 4=3/2 |
| 1 | Output (ton) | 4,800 | 5,677 | 118.27 |
| 2 | Total revenue | 255,000 | 286,476 | 112.34 |
| 3 | Profit before tax | 10,000 | 11,720 | 117.20 |
| 4 | Profit after tax | 8,350 | 9,562 | 114.51 |
| 5 | Payable to State budget | 4,690 | 5,809 | 123.86 |

‎‎Article 2. Approve the production and business estimates for Q1/2024 with the following targets:

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| No. | Target | Q4/2024 Results (estimated) |
| 1 | Output (ton) | 750 |
| 2 | Total revenue | 36,000 |
| 3 | Profit before tax | 1,600 |
| 4 | Profit after tax | 1,150 |
| 5 | Payable to the State budget | 550 |

‎‎Article 3. Approve the production and business solutions realized in Q2/2024 as follows:

* Thoroughly implement biosecurity measures and strictly implement disease prevention procedures at livestock farms.
* Production facilities promote improvements in technical and economic targets in production to increase labor productivity and ensure quality products with economic efficiency for the unit.

‎‎Article 4. The Company's Board of Directors aprroves on the following contents:

1. Regarding the settlement of the salary fund realized in 2023:

The Board of Directors approves the settlement data of the salary fund realized in 2023 of Dong Nai Agricultural Livestock Product Joint Stock Company (according to regulations in Decree No. 53/2016/ND-CP dated June 13, 2016 and Circular No. 28/2016/TT-BLDTBXH dated September 01, 2016, labor productivity is calculated according to the target: Total revenue - Total expenses without salary) with the following specific contents:

* Total revenue: VND 286,476 million
* Profit before tax: VND 11,720 million
* Profit after tax: VND 9,652 million
* Payables to State budget: VND 5,809 million
* Workforce: 113 persons
* Executive manager 04 persons
* Employee: 109 persons
* Realized salary fund: VND 22,148.6 million
* Executive manager: VND 1,623.6 million
* Employee: VND 20,525 million
* Remuneration for non-executive manager (07 persons): VND 414,000 million.
* Average salary:
* Average salary of employees: VND 15.6 million/person/month.
* Average salary of executive manager: VND 28.6 million/person/month.
* Average salary of non-executive manager: VND 4.93 million/person/month.
1. Regarding the Labor Plan 2024:

The workforce in 2024 includes 90 persons, including: Executive manager: 05 persons, Employee: 85 persons.

Assign the Company Manager to base on the actual production and business status to determine the appropriate number of employees and develop the Labor and Salary Plan 2024 in accordance with current regulations.

1. The Company Board of Directors complies with the policy of relocating Dolico Tan An Pig Farm according to Decision No. 296/QD-UBND dated February 24, 2023 of Dong Nai Provincial People's Committee on approving the list of livestock facilities that must move out of areas where livestock farming is not allowed before January 01, 2025. The Company Board of Directors assigns the Company Board of Managers to transfer the pig herd from Tan An Farm to Suoi Cao Farm and Xuan Thanh Farm and approve reducing the sow herd at Tan An Pig Farm and selling old, weak sows that do not meet technical and economic standards in animal husbandry.
2. The Company Board of Directors approves on the policy of relocating Suoi Cao Farm's power lines and purchasing pig breeds to restore livestock production at Dolico Suoi Cao Pig Farm. The Company Board of Directors assigns the Company Manager to comply with the prescribed procedures and achieve the best efficiency in the unit's production and business.

‎‎Article 5. Members of the Board of Directors, the Manager, the Deputy Manager, the Chief Accountant and Heads of relevant departments, units and individuals are responsible for implementing this Resolution./.