**PAT: Annual General Mandate 2024**

On March 27, 2024, Viet Nam Apatite - Phosphorus Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD, as follows:

Article 1: The Annual General Meeting of Shareholders 2024 approves the following contents:

1. Approve Report of the Board of Directors No. 01/2024/BC-HDQT dated March 2, 2024 at the Annual General Meeting of Shareholders 2024;
2. Approve Report of the Supervisory Board No. 02/2024/BC-BKS dated March 2, 2024 at the Annual General Meeting of Shareholders 2024;
3. Approve the Financial Statements 2023 audited by PwC (Vietnam) Limited in Hanoi.
4. Approve the plan on profit distribution in 2023 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | 2023 Results (VND) | Note |
| 1 | Undistributed profit after tax | 285,591,664,584 |  |
| 2 | Corporate income tax exempted from being appropriated for the investment and development fund | 15,139,973,295 |  |
| 3 | Remaining profit before appropriation for funds | 270,451,691,289 |  |
| 4 | Appropriation for funds: | 20,451,691,289 |  |
| - | Appropriation for investment and development fund (1.5%) | 4,224,589,812 |  |
| - | Appropriation for bonus and welfare fund (6%) | 16,227,101,477 |  |
| 5 | Remaining profit after appropriation for funds | 250,000,000,000 |  |
| 6 | Remaining undistributed profit transferred from 2022 | 0 |  |
| 7 | Remaining profit to be distributed | 250,000,000,000 |  |
| 8 | Dividends in 2023 (100%), in which: | 250,000,000,000 |  |
| - | 90% dividends prepaid in cash | 225,000,000,000 |  |
| - | 10% dividends paid in cash in 2023 that are payables | 25,000,000,000 |  |
| 9 | Retained profit | 0 |  |

1. Approve the production and business plan in 2024 in Proposal No. 04/2024/TT- HDQT dated March 2, 2024:
2. Production and business plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Products | Output (ton) | Revenue  (VND Billion) | Note |
| 1 | Phosphorus | 18,000 | 1,674 |  |
| 2 | Phosphorus slag | 137,000 | 2.74 |  |
| 3 | Ferrophosphorus | 3,600 | 1.8 |  |

* Total revenue: VND 1,678.54 billion.
* Profit after tax: VND 230 billion.
* Dividends: 70%.

1. Capital construction: Minor repairs cost VND 2 billion.
2. Approve the dismissal and election of members of the Board of Directors and the Supervisory Board for the term of 2024-2029.
3. Approve the dismissal of members of the Board of Directors and the Supervisory Board for the term of 2019-2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Member of the Board of Directors for the term of 2019-2024 | Member of the Supervisory Board for term of 2019-2024 | Note |
| 1 | Mr. Dao Huu Huyen | Ms. Pham Thi Bich |  |
| 2 | Mr. Dao Huu Duy Anh | Mr. Tran Van Cuong |  |
| 3 | Mr. Pham Van Hung | Mr. Pho Duc Tung |  |
| 4 | Mr. Dang Tien Duc |  |  |
| 5 | Mr. Vuong Quoc Hung |  |  |

1. Approve the list of elected members of the Board of Directors for the term of 2024-2029 including 5 members as follows:

|  |  |  |
| --- | --- | --- |
| No. | Member of the Board of Directors for the term of 2024-2029 | Note |
| 1 | Mr. Dao Huu Huyen |  |
| 2 | Mr. Dao Huu Duy Anh |  |
| 3 | Mr. Pham Van Hung |  |
| 4 | Mr. Dang Tien Duc |  |
| 5 | Mr. Vuong Quoc Hung |  |

1. Approve the list of elected members of the Supervisory Board for the term of 2024-2029 including 3 members as follows:

|  |  |  |
| --- | --- | --- |
| No. | Member of the Supervisory Board for term of 2024-2029 | Note |
| 1 | Ms. Pham Thi Bich |  |
| 2 | Mr. Tran Van Cuong |  |
| 3 | Mr. Pho Duc Tung |  |

1. Approve remuneration and income of the Board of Directors and the Supervisory Board:

Approve the remuneration and income of the Board of Directors and the Supervisory Board in 2023 and the remuneration and income of the Board of Directors and the Supervisory Board in 2024 according to Proposal No. 06/2024/TT-HDQT dated March 2, 2024.

1. Approve signing contracts and transactions with related parties:

Approve signing of contracts and transactions with related parties according to Proposal No. 07/2023/TT-HDQT dated March 2, 2024.

1. Select an audit company for the fiscal year 2024:

The General Meeting of Shareholders approves assigning the Board of Directors to decide on the selection of an independent audit company to review the Semi-Annual Financial Statements 2024 and audit the Financial Statements 2024, on the basis of selection from the following List of independent audit companies:

* KPMG Limited;
* PwC (Vietnam) Limited
* AASC Auditing Firm Company Limited;
* A&C Auditing and Consulting Company Limited.

Article 2: Terms of enforcement:

1. This General Mandate takes effect from the date of its signing;
2. The General Meeting of Shareholders assigns the Board of Directors and the Board of Managers of the Company, based on their functions, duties and powers, to direct the successful completion of the General Mandate approved by the General Meeting of Shareholders./.