**QNC: Board Resolution**

On March 30, 2024, Quang Ninh Construction and Cement JSC announced Resolution No. 573/NQ-HDQT as follows:

‎‎Article 1. Approve the following specific contents:

1. The production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Results of 2023 |
| I. | Production volume target |  |  |
| 1 | Clinker Burning | Tons | 914,919 |
| 2 | Cement grinding of all kinds | Tons | 1,511,247 |
| II | Sale volume target |  |  |
| 1 | Clinker sale | Tons | 27,506 |
| 2 | Cement sale | Tons | 1,506,887 |
| III | Revenue and profit targets |  |  |
| 1 | Total revenue | Billion VND | 1,472 |
| 2 | Payable to State Budget | Billion VND | 99.4 |
| 3 | Average salary | Million VND | 12.3 |
| 4 | Profit before tax | Billion VND | 94.72 |
| 5 | Profit after tax | Billion VND | 74.82 |
| 6 | Dividends of 2023 | % | 0 |

Profit from production and business activities in 2023 according to the Company's own Financial Statements reached 74.82 billion VND and undistributed profits were VND 33.65 billion, corresponding to a basic profit per share of VND 560. But with the production and business activities in 2024 expected to be stringent for the construction materials industry, especially cement production, the Company decided not to pay dividends in 2023, all undistributed after-tax profits were retained to serve production and business.

1. Main production and business targets in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Plan for 2024 |
| 1 | Output plan |  |  |
| 1 | Production of clinker | Tons | 1,087,000 |
| 2 | Production of cement of all kinds | Tons | 1,600,000 |
| II | Sale plan |  |  |
| 1 | Clinker sale | Tons | 60,000 |
| 2 | Sale of cement of all kinds | Tons | 1,600,000 |
| III | Value, revenue and profit plan |  |  |
| 1 | Total revenue | Billion VND | 1,697 |
| 2 | Payable to the State Budget | Billion VND | 80 |
| 3 | Average income | Million VND | 11 |
| 4 | Profit after tax | Billion VND | 33.7 |
| 5 | Dividends of 2024 (dividend payment: in cash or by shares) | % | Expected Minimum of 5% |

1. Approve the plan to organize the Annual General Meeting of Shareholders 2024 with the following contents:

* Record date: April 22, 2024.
* Meeting date (expected): June 04, 2024.
* Expected venue: Head office of Quang Ninh Construction and Cement JSC

Based on the specific situation and conditions, the Board of Directors authorizes and assigns the Chair of the Board of Directors and the General Manager to proactively decide on adjusting and changing the time and venue of the Annual General Meeting of shareholders 2024 accordingly.

(Specific time and venue will be specified in the invitation letter)

* Meeting contents:
* Report on the activities of the Board of Directors in 2023 and the orientation of duties for 2024.
* Report on production and business results in 2023 and the production and business plan for 2024;
* Approval of contents submitted to the Meeting;
* Approval of the Audited Financial Statements 2023;
* Approval of the Report on the selection of an audit company in 2024;
* Approval of other contents under the authority of the General Meeting of Shareholders.

1. Authorization and assignment of the Chair of the Board of Directors and General Manager to implement the plan for the Annual General Meeting of Shareholders 2024 according to the contents and current regulations.

‎‎Article 2. This Resolution takes effect from the date of its signing.

‎‎Article 3. Members of the Board of Directors, the Supervisory Board, the Board of Management, Heads of departments, units and related individuals are responsible for implementing this Resolution.