**BGW: Annual General Mandate 2024**

On April 14, 2024, Bac Giang Clean Water Joint Stock Company announced General Mandate No. 22/NQ-DHDCDTN-NSBG as follows:

Article 1: Approve the reports at the General Meeting.

* Report on the activities of the Board of Directors in 2023 and the direction of tasks for 2024.
* Report on activities of the Supervisory Board in 2023 and the orientation for 2024.
* Report on activities of the Supervisory Board in 2023 and Orientation in 2024.
* Completed targets for 2023:

- Total revenue: VND 175.598 billion;

Payable to state budget: VND 17.401 billion;

- Investment: VND 29.850 billion;

- Water revenue:

Bac Giang area: VND 167,795 billion (including tax)

Luc Nam area: VND 6,066 billion (including tax)

Commercial water:

Bac Giang area: 15.446 million m3

Luc Nam area: 621,700 thousand m3

* Production and business plan for 2024:
* Water revenue
* Bac Giang VND 174.500 billion
* Luc Nam: VND 6.500 billion
* Commercial water:
* Bac Giang 16.157 million m3
* + Luc Nam: 668 thousand m3
* - Network loss:
* Bac Giang 10.2%
* Luc Nam: 12%
* Investment work: VND 21 billion

Article 2: Approve the investment policy for the project "Construction of the Company's office headquarters"

* Total estimated investment value: VND 43,000,000,000
* Implementation time: From 2025 to the end of 2027.

Article 3: Approve the Financial Statements; Profit distribution plan.

* In 2023:
* Total revenue: VND 175.598 billion
* Profit after tax: VND 11.716 billion
* Dividend payment in 2023 (5.48%): VND 548/share.
* Profit distribution plan 2024:

|  |  |  |
| --- | --- | --- |
| No. | Target | Profit distribution plan |
| 1 | Charter capital at the end of the year | VND 181.494 billion |
| 2 | Total revenue | VND 180 billion |
| 3 | Total expenses | VND 166 billion |
| 4 | Profit before tax | VND 14 billion |
| 5 | Profit after tax | VND 11.2 billion |
| 6 | profit after tax 2024 used for distribution (entire amount) | VND 11.2 billion |
| 7 | Appropriation for funds from profit after tax in 2024   * Bonus and welfare fund: (10%) | VND 1.120 billion |
| 8 | Dividend distribution (entire remaining profit) | VND 10.080 billion |
| 9 | Dividend payment rate (5.55%) | VND 555/share |

Article 4. Approve the remuneration report of the Board of Directors, Supervisory Board, Person in charge of corporate governance in 2023, and payment plan for 2024.

* \* Paid remuneration in 2023:

Member of the Board of Directors: VND 03 million/person/month

Chief of Supervisory Board VND 02 million/person/month

Members of the Supervisory Board: VND 1.5 million/person/month

Person in charge of corporate governance: VND 1.5 million/person/month

* \* Planned remuneration in 2024:

Member of the Board of Directors: VND 03 million/person/month

Chief of the Supervisory Board VND 02 million/person/month

Members of the Supervisory Board: VND 1.5 million/person/month

Person in charge of corporate governance: VND 1.5 million/person/month

Article 5: Approve the selection of an audit company for 2024;

The General Meeting of Shareholders authorizes the Board of Directors based on the capacity, qualifications, and professional auditors of independent audit companies, meeting the auditing standards of companies listed on the stock exchange of the State Securities Commission, to actively select an audit company for the fiscal year 2024.

Article 6: Approve the dismissal of members of the Board of Directors, dismissal of members of the Supervisory Board, and additional election of members of the Board of Directors and Supervisory Board for the 2021-2026 term.

* For the Board of Directors:
* Dismiss the position of member of the Board of Directors for Mr. Ngo Thanh Chung.
* Elect additional members to the Board of Directors for the term of 20212026: 01 person
* For the Supervisory Board:
* Dismiss the position of member of the Supervisory Board for Ms. Nguyen Hong Oanh.
* Elect additional members for the Supervisory Board for the term 2021-2026. 01 person

Article 7: Approve the results of additional election of members of the Board of Directors and the Supervisory Board in the term of 2021-2026

Member of the Board of Directors: Mr. Nguyen Trong Hieu

Member of the Supervisory Board: Mr. Trinh Kien

Article 8: Terms of enforcement

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of the Company and took effect on April 14, 2024.

The members of the Board of Directors, Supervisory Board and shareholders are responsible for implementing this General Mandate and organizing the implementation in accordance with their respective functions in compliance with the provisions of the law and the Charter on organization and operation of Bac Giang Clean Water Joint Stock Company.