**CMW: Explanation of fluctuations in profit after tax**

On April 15, 2024, Ca Mau Water Supply Joint Stock Company announced Official Dispatch No. 16/CBTT-CMW on explanation of profit after corporate income tax in the Report on production and business activity results 2023 changing from 10% compared to 2022 as follows:

According to the audited Financial Statements 2023, the Production and business results of 2023 change from 10% compared to 2022 as follows:

* Profit after tax in 2023: VND 11,015,826,377.
* Profit after tax in 2022: VND 9,245,253,939.
* The increase compared to last year: VND 1,770,572,438.
* Reason: The Company develops customers, invests, renovates and repairs water supply pipes to prevent water loss, and invests in information technology application in management,... thereby making the profit after tax 2023 change from 10% compared to 2022.