**PPS: Annual General Mandate 2024**

On April 10, 2024, Petrovietnam Power Services JSC announced General Mandate No. 64/NQ/DHDCD-DVKT as follows:

‎‎Article 1. Approve Report No. 151/BC-DVKT-KTKH dated March 12, 2024 of the Board of Directors on production and business activities in 2023 and Operational Directions in 2024; Report No. 37/BC/DVKT-HDQT dated March 12, 2024 of the Board of Directors submitted to the Annual General Meeting of Shareholders 2024.

* Approve Petrovietnam Power Services JSC’s production and business results 2023:
* Total revenue: VND 310.5 billion
* Total expenses: VND 286.6 billion
* Profit before tax: VND 23.9 billion
* Profit after tax: VND 17.7 billion
* Approve Petrovietnam Power Services JSC’s production and business plan 2024:
* Total revenue: VND 263.4 billion
* Total expenses: VND 242.6 billion
* Profit before tax: VND 20.8 billion
* Profit after tax: VND 16.6 billion

‎‎Article 2. Approve the Report on Supervisory activity results 2023 and the Supervisory activity Plan for 2024.

‎‎Article 3. Approve the Audited Financial Statements in 2023.

‎‎Article 4. Approve the profit distribution plan in 2023 and the profit distribution plan for 2024.

1. Approve the distribution plan of remaining profit until the end of 2023

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| --- | --- | --- |
| No. | Target | Distribution of realized profits in 2023 (VND) |
|   | 2023 Plan | 2023 Results |
| I | Profit after tax | 16,621,000,000 | 17,690,519,694 |
| 1 | Profit after tax in 2023 | 16,621,000,000 | 17,690,519,694 |
| II | Allocation and appropriation for Funds from profit after tax | 3,324,200,000 | 3,538,103,939 |
| 1 | Collective welfare fund (10%) | 1,662,100,000 | 1,769,051,969 |
| 2 | Bonus fund (10%) | 1,662,100,000 | 1,769,051,969 |
| III | Profit after tax to pay dividends | 13,365,626,262 | 14,221,242,017 |
| 1 | Last year's undistributed profits | 68,826,262 | 68,826,262 |
| 2 | Net profit realized in 2022 | 13,296,800,000 | 14,152,415,755 |
| IV | Profit for this year’s dividend payment | 13,350,000,000 | 14,100,000,000 |
| V | Dividend payment rate per share | 8.90% | 9.40% |
| VI | Retained profit for next year's dividend payment | 15,626,262 | 121,242,017 |

2. Profit distribution plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| I | Profit before tax | Billion VND | 20.78 |
| II | Profit after tax | Billion VND | 16.62 |
| III | Appropriation for funds | Billion VND | 3.32 |
| 1 | Collective welfare fund (10%) | Billion VND | 1.66 |
| 2 | Bonus fund (10%) | Billion VND | 1.66 |
| IV | Profit after tax to pay dividends | Billion VND | 13.29 |
| V | Dividend payment rate per share | % | 8.9% |

‎‎Article 5. Approve the salary/remuneration of the Board of Directors and Supervisory Board for 2023, expected salary/remuneration of the Board of Directors and Supervisory Board in 2024.

‎‎Article 6. Approve the List of audit companies for the Financial Statements 2024.

‎‎Article 7. Approve the Proposal on supplementing business lines in the Business Registration Certificate.

‎‎Article 8. Approve the Proposal on approval of transactions between the Company and affiliated persons.

Article 9. Approve the election results of Board of Directors members including:

Mr. Bui Duy Nhi - Member of the Board of Directors

Mr. Vu Anh Tuan - Member of the Board of Directors.

Article 10. The General Meeting of Shareholders authorizes the Chair of the Board of Directors to sign and promulgate Resolutions and Decisions to implement the General Mandate on the contents approved by the General Meeting.

Article 11. The Board of Directors of Petrovietnam Power Services JSC is responsible for directing the Company's Board of Managers to develop a detailed plan to implement this General Mandate in compliance with the Company's Charter and the current law.

Article 12. The Board of Directors, the Supervisory Board, the Board of Managers, and Shareholders of Petrovietnam Power Services JSC are responsible for implementing this General Mandate.