**PSC: Annual General Mandate 2024**

On April 12, 2024, Petrolimex Saigon Transportation and Service Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD-PSC as follows:

Article 1: Approve the proposal on supplementing the Regulations guiding online participation in the General Meeting of Shareholders and conducting electronic voting issued together with the Internal Regulations on Corporate Governance;

Article 2: Approve the report on activities of the Board of Directors of the company in 2023 and term V (2019 - 2023); Orientation for term VI (2024 - 2029) and targets in 2024;

Results of production and business activities in 2023 and term V (2019-2023)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. Targets | Unit | Year of implementation | | | | |
| 2019 | 2020 | 2021 | 2022 | 2023 |
| Transport business | m3km | 84,777,224 | 89,499,377 | 79,743,453 | 121,294,608 | 132,344,958 |
| petroleum business | m3ton | 19,988 | 19,109 | 16,940 | 22,018 | 22,570 |
| Total revenue | Million VND | 547,788 | 421,611 | 437,228 | 781,334 | 737,294 |
| Profit before tax | Million VND | 19,501 | 14,950 | 10,203 | 11,312 | 10,334 |
| Dividend | %/Par value/share | 12 | 12 | 8 | 5 | 7 |
| Petrol station | Station | 7 | 7 | 7 | 7 | 7 |
| Means of transportation | Item | 134 | 137 | 131 | 130 | 134 |

Financial targets for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Plan in 2024 | Plan in 2024/Result in 2023 (%) |
| 1 | Realized output: |  |  |
| 1.1 | Transport output (m3km) | 130,721,000 | 99 |
| 1.2 | Petroleum output (m3) | 21,721 | 96 |
| 2 | Total revenue (million VND) | 682,000 | 92 |
| 3 | Profit before tax (million VND) | 9,500 | 92 |
| 4 | Dividend payment (%/Par value/share) | 7 | 100 |

Article 3: Approve the Manager's report on production and business results in 2023 and plan for 2024;

Article 4: Approve the report of the Supervisory Board in 2023 and term V (2019 - 2023);

Article 5: Approve the Company's Audited Financial Statements 2023;

Article 6: Approve the report on the Salary and Remuneration Fund Finalization of members of the Board of Directors, members of the Supervisory Board, and members of the Company's Board of Management in 2023 and Salary and remuneration plan for members of the Board of Directors, members of the Supervisory Board, and members of the Executive Board in 2024;

Article 7. Approve the Proposal on the profit distribution plan 2023;

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Amount | Rate | Note |
| 1 | Profit before tax | 10,334,337,971 |  |  |
| 2 | Corporate income tax | 2,502,533,072 |  |  |
| 3 | Remaining distributed profit after tax | 6,126,588,188 |  | Remaining profit after tax after paying business cooperation profits (VND 1,705,216,711) |
| 3.1 | Dividend payment 2023 (in cash) | 5,040,000,000 | 82% | Rate 7%/par value/share |
| 3.2 | Welfare and reward fund | 765,963,188 | 13% |  |
| 3.3 | Executive Management Board bonus fund | 320,625,000 | 5% | 1.5 months average salary of the Executive Board |

Article 8. Approve the proposal to select the company to review the semi-annual Financial Statements 2024 and audit the Financial Statements 2024

Article 9: Approve contracts and transactions with related parties;

Article 10: Approve the proposal to approve the investment plan for 2024;

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Expected value | Note |
| 1 | Plans carried forward from 2023 include:  - Investment in means of transport: Quantity: 10 vehicles  - ERP software system. | 27,820,000,000  1,895,000,000 | Loan capital |
| 3 | Investment in means of transport: Quantity: 10 vehicles  - Type of means of transport: tanker cars transporting gasoline;  - Base vehicle/platform vehicle: HD320 or equivalent;  - Standard: EURO5. | 34,000,000,000 | Loan capital |
| 4 | Investment in pickup trucks for troubleshooting | 1,500,000,000 | Loan capital |
| Total | | 65,215,000,000 |  |

Article 11: Approve the Proposal on the dismissal of the Board of Directors and the Supervisory Board in term V (2019 - 2023);

Article 12: Approve the Proposal on the election for the Board of Directors in term VI (2024 - 2029). Approve the list of candidates for members of the Board of Directors including:

* Mr. Bui Trung Dinh
* Mr. Nguyen Xuan Thai
* Mr. Nguyen Tien Nghia
* Mr. Pham Chi Giao
* Mr. Vu Hoang Chuong

Article 13: Approve the Proposal on the Election Report for the Supervisory Board in term VI (2024 - 2029)

Approve the list of candidates for the Supervisory Board including:

* Mr. Nguyen Van Binh
* Mr. Pham Anh Tuan
* Ms. Dang Thi Thu

Election result:

|  |  |
| --- | --- |
| Full name | Position |
| Board of Directors | |
| Mr. Bui Trung Dinh | Member of the Board of Directors |
| Mr. Nguyen Xuan Thai | Member of the Board of Directors |
| Mr. Nguyen Tien Nghia | Member of the Board of Directors |
| Mr. Pham Chi Giao | Member of the Board of Directors |
| Mr. Vu Hoang Chuong | Member of the Board of Directors |
| Supervisory Board | |
| Mr. Nguyen Van Binh | Supervisor |
| Mr. Pham Anh Tuan | Supervisor |
| Ms. Dang Thi Thu | Supervisor |

Article 14: The General Mandate was approved in full by the Annual General Meeting of Shareholders 2024 of Petrolimex Saigon Transportation and Service Joint Stock Company at the meeting and takes effect from the date of its signing. The Board of Directors, the Board of Managers and related individuals are responsible for implementing this Resolution.