**SCJ: Annual General Mandate 2024**

On April 12, 2024, Sai Son Cement JSC announced General Mandate No. 33/NQ-DHDCD as follows:

1. Approve the Report on the production and business results of 2023 of the Board of Directors, with the following main contents:

Business results of 2023:

The meeting approved:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | 2023 Results | Plan - Target of the General Meeting of Shareholders 2023 | Results/Plan - Target of the General Meeting of Shareholders 2023 (%) |
| Clinker SX production volume | Tons | 848,335 | 950,000 | 89.2 |
| Clinker SX Cement production volume | Tons | 1,496,464 | 1,260,000 | 118.7 |
| Revenue before tax | Billion VND | 1,176 | 1,086 | 108.3 |
| Profit after tax | Billion VND | 7.873 | 4.875 | 161.4 |
| Average income per capita per month | Million VND | 8.0 | 8.0 | 100 |

1. Approve the production and business plan for 2024 of the Board of Directors, with the following main contents:

Production and business plan for 2024

* Production of Clinker: 945,000 tons.
* Production of Cement: 1,440,000 tons.
* Revenue before tax: VND 1,148 billion
* Profit after tax: VND 11.188 billion
* Average income per capita per month: VND 8.0 million/month.
1. Approve the Audited Financial Statements 2023 of the Company.
2. Approve the profit distribution plan in 2023 and the expected profit distribution in 2024.
	1. Profit distribution plan in 2023
3. Retained profit of previous year: VND 27,985,821,466
4. Total profit before tax in 2023: VND 7,873,014,888
5. Distribution of profit after tax: VND 0
6. Undistributed remaining profit: VND 35,858,836,354
	1. Profit distribution plan for 2024:

Expected total profit after tax in 2024 is VND 11.188 billion. Due to exchange rate fluctuations and the difficulties in the global economy in general and the Vietnamese economy in particular, the company faces challenges in its business operations, so it will not distribute profit after tax.

1. Approve the remuneration for the Board of Directors and the Supervisory Board, with the following two contents:
	1. Approve the total amount of remuneration for the Board of Directors and the Supervisory Board: VND 132,000,000.
	2. Approve the total amount of remuneration for the Board of Directors, the Supervisory Board, information publisher and the Company’s Secretariat in 2024:
* Chair of the Board of Directors: VND 5,000,000/month.
* Member of the Board of Directors: VND 1,000,000/month.
* Chief of the Supervisory Board: VND 1,000,000/month.
* Member of the Supervisory Board: VND 750,000/month.
* Information publisher: VND 750,000/month
* Company's Secretariat: VND 750,000/month
1. Approve the Report on activities of the Supervisory Board 2023, and the orientation and missions in 2024.
2. The General Meeting approves Sai Son Cement JSC's support for credit activities at Hoang Long Hoa Binh Cement Joint Stock Company and Hoang Long Cement Joint Stock Company.
3. The General Meeting authorizes the Board of Directors of the Company to select one of the independent audit company authorized to audit Vietnamese listed enterprises’s Financial Statements 2024.

The General Meeting of Shareholders approves assigning the Board of Directors to direct the Company's Manager to implement on the spirit of this General Mandate as soon as possible. If there are significant changes, the Board of Directors will present them to the General Meeting of Shareholders for consideration.

The General Mandate 2024 of Sai Son Cement JSC is approved with a 100% voting approval rate at 16:15 on April 12, 2024.