**SFN: Annual General Mandate 2024**

On April 12, 2024, Saigon Fishing Net Joint Stock Company announced General Mandate No. 01/NQ-DHCD as follows:

Article 1: Approve:

1. The Audited Financial Statements for the period ending on December 31, 2023.
2. The audit of Financial Statements 2023 of the Supervisory Board.
3. Results of implementing production and business plan targets in 2023:

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| Total revenue and other income: | VND 147,194,868,458 |
| Profit before tax: | VND 11,758,114,828 |
| Profit after tax: | VND 9,282,613,909 |
| Deductions from profit after tax: | VND 1,099,854,425 |
| Profit after tax after deduction: | VND 8,182,759,484 |
| Appropriation for funds: | VND 2,454,827,846 |
| * Production Development Investment Fund 15%: | VND 1,227,413,923 |
| * Bonus and Welfare Fund 15%: | VND 1,227,413,923 |
| Remaining profit for dividend payment: | VND 5,727,931,638 |
| Undivided profits from previous years: | VND 3,232,780,274 |
| Total profit for dividend payment: | VND 8,960,711,912 |
| Dividend payment in 2023 (prepayment 5%): | VND 1,432,075,000 |
| Total capital construction investment put into operation in 2023: | VND 2,913,716,687 |
| Total production and business salary fund: | VND 32,252,117,690 |

Article 2: Approve the dividend payment rate in 2023 which is: 14%/year on contributed capital, equivalent to VND 4,009,810,000 (excluding dividends of treasury shares).

In which:

* The first dividend payment was made on October 26, 2023, at a rate of 5%, equivalent to VND 1,432,075,000.
* Second dividend payment, rate 9%, equivalent to VND 2,577,735,000, (according to the list of shareholders finalized on May 10, 2024, dividend payment on June 10, 2024)
* Undivided profits carried forward to the next year are equivalent to: VND 4,950,901,912.

Article 3: Approve the Production and Business Plan in 2024:

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| --- | --- | --- |
| 1. Plan in 2024 | | |
| Total revenue | : VND | 154,091,700,000 |
| Total profit before tax | : VND | 9,817,729,000 |
| Total production and business salary fund | : VND | 33,559,055,000 |
| Capital construction investment | : VND | 15,827,500,000 |
| Basic depreciation | : VND | 3,154,504,000 |

1. Remuneration for the Board of Directors and the Supervisory Board is VND 600,000,000/year.
2. Deductions of profit after tax are VND 1,200,000,000/year.
3. Dividend payment plan and fund deduction level:

* Dividend payment of 14%/charter capital (VND 1,400/share).
* Appropriation for investment fund for production development is at least 15% of profit after tax.
* Appropriation for bonus and welfare fund is 15% of profit after tax.

Article 4: The General Meeting of Shareholders approves selecting a list of audit companies to participate in audit work in 2024 including:

1. Moore AISC Auditing and Informatics Services Company Limited

No. 389A Dien Bien Phu, Ward 4, District 3, Ho Chi Minh City.

1. AFC Audit Viet Nam Company Limited

2nd Floor, No. 04 Nguyen Dinh Chieu, Dakao Ward, District 1, Ho Chi Minh City.

1. Vaco Auditing Company Limited

11th Floor, HUD Building, No. 159D Dien Bien Phu, Ward 15, Binh Thanh District, Ho Chi Minh City.

1. Branch of Deloitte Vietnam Adit Company Limited

18th Floor, Times Square Building, 57-69F Dong Khoi Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.

1. PwC (Vietnam) Limited

No. 29, Le Duan Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

1. KPMG Limited

10th Floor, Sunwah Building, No. 115, Nguyen Hue Street, Ben Nghe Ward, District 1 Ho Chi Minh City

1. Ernst & Young Vietnam Limited

No. 16 Phan Chu Trinh Ward, Phan Chu Trinh, Hoan Kiem, Hanoi

The General Meeting of Shareholders authorizes the Board of Directors to select an audit company from the above list to perform the audit work for the fiscal year 2024.

Article 5: The General Meeting of Shareholders elects 5 members for the Board of Directors in the term of 2024-2029 including:

1. Mr. Nguyen Bac Hai
2. Mr. Bui Van My
3. Mr. Le Huu Phuoc
4. Ms. Le Thi Phuong Thao
5. Ms. Cao Thi Thuy

The General Meeting of Shareholders elects 3 members for the Supervisory Board in the term of 2024-2029 including:

1. Ms. Pham Thi Cuc
2. Mr. Ngo Hong Giang
3. Mr. Nguyen Van Khai

Article 6: Factory relocation program:

* Continue to implement the policy of relocating manufacturing plants out of Ho Chi Minh City as approved by the General Meeting of Shareholders 2023.
* After Phuoc Thinh Textile Investment Joint Stock Company completes the documents and the legal procedures to transfer or lease the factory according to the law, the Board of Directors reported in detail the factory relocation plan at the next shareholders' meeting.
* In the case of having to hand over the premises to the government to build the Nguyen Khoai bridge while the above transfer or rental procedures have not been completed, the Board of Directors chooses another suitable plan and submits details to the nearest shareholders' meeting.

Article 7: This General Mandate takes effect from April 12, 2024

Members of the Board of Directors, the Supervisory Board, the Company Manager, and shareholders of Saigon Fishing Net Joint Stock Company are responsible for implementing this General Mandate.