**VCE: Annual General Mandate**

On April 16, 2024, Vinacomin - Construction environment joint stock company announced General Mandate No. 01/2024/NQ/DHDCD-VCE as follows:

Article 1: Approve the report on the production and business results 2023 and production and business plan 2024 with some main contents as follows:

1. Results of Production and Business Activities 2023.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan | Results | Compare to that in yearly plan |
| 1 | Revenue | Million VND | 205 | 1,170 | 570.88% |
| 2 | Expenses | Million VND | 1,308 | 2,064 | 157.81% |
| 3 | Profit before tax: | Million VND | -1,103 | -894 | 81.04% |
| 45 | Corporate income tax | Million VND |  |  |  |
| Profit after tax | Million VND | -1,103 | -894 | 81.04% |
| 6 | Profit after tax/ owners' equity | % | -2.21% | -1.79% | 81.04% |

1. Production and business plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 |
| 1 | Revenue | Million VND | 90 |
| 2 | Expenses | Million VND | 1,199 |
| 3 | Profit before tax: | Million VND | -809 |
| 4 | Corporate income tax | Million VND |  |
| 5 | Profit after tax | Million VND | -809 |

* Main contents of the production and business plan 2024

Currently, the Company's machinery and equipment fully depreciated and are experiencing significant breakdowns. On the other hand, the machinery and equipment cannot be leased out due to their unsuitability for the current construction conditions, leading to inefficiencies in equipment utilization. Therefore, the company will proceed with the disposal of the non-performing equipment to recover capital, and authorize the task to the Manager to execute the disposal in accordance with legal regulations.

Article 2: Approve the Audited Financial Statements 2023.

Article 3: Approve the Report on activities of the Board of Directors in 2023 and the plan for 2024.

Article 4: Approve the report on activities of the Supervisory Board in 2023.

Article 5: Approve the remuneration fund for the Board of Directors and the Supervisory Board in 2023 and the remuneration payment plan for the Board of Directors and the Supervisory Board for 2024.

1. Remuneration of the Board of Directors and the Supervisory Board in 2023 is VND 96,000,000
2. Expected remuneration of the Board of Directors and Supervisory Board in 2024:
* Chair of the Board of Directors: VND 1,000,000/month
* Members of the Board of Directors and the Supervisory Board: VND 1,000,000/month
Total remuneration of the Board of Directors and Supervisory Board in 2024 is VND 96,000,000.

Article 6: Approve the selection of an independent audit company for the Financial Statements 2024

The General Meeting of Shareholders assigned and authorized the Board of Directors to select a qualified independent auditing company to audit listed company to audit the Company's Financial Statements 2024 as follows:

1. AFC Accounting and Financial Consulting Auditing Company Limited
2. A&C Auditing and Consulting Company Limited Article 7: Approve the Profit distribution plan for 2023.

The General Meeting of Shareholders approved the profit distribution plan for 2024 as follows:

|  |  |
| --- | --- |
| Content | Amount (VND) |
| * Retained profit transferred to 2023 (according to the General Mandate of the Annual General Meeting of Shareholders 2023 dated April 27, 2023).
 | 7,781,405,451 |
| * The profit after tax generated in 2023 (according to the Audited Financial Statements 2023).
 | -893,901,161 |
| * Total undistributed profits 2023
 | 6,887,504,290 |
| * The expected dividend payment for shareholders is 0% (based on a capital of VND 50 billion)
 |  |
| * Retained profit transferred to 2024
 | 6,887,504,290 |

Article 8: Authorize the Company's Board of Directors to implement the above work contents.

Article 9: The General Mandate takes effect from 11:00 a.m. on April 16, 2024. Relevant units and individuals are responsible for implementing this General Mandate./.