**VDT: Annual General Mandate 2024**

On April 13, 2024, Binh Tay Steel Wire Netting JSC announced General Mandate No. 32/DHDCD-VDT as follows:

‎‎Article 1. Approve the Report on the 2023 results and 2024 plans of the Board of Directors.

‎‎Article 2. Approve the Report on production and business results in 2023 and the production and business plans for 2024.

Production and business results of 2023 Some main targets are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Plan | Results | Rate (%) |
| 1. Production (ton) | 5,000 | 3,681 | 73.6% |
| 2. Consumption (ton) | 5,000 | 3,548 | 70.9% |
| Net revenue (million VND) | 100,000 | 84,705 | 84.7% |
| Profit before tax (million VND) | 4,000 | 2,609 | 65.2% |
| Profit after tax (million VND) | 3,200 | 1,980 | 61.8% |
| Average income (million VND/person/month) | 12,500 | 12,204 | 97.6% |

‎‎Article 3. Approve the independent auditor's Report in 2023

‎‎Article 4. Approve the Report of Supervisory Board in 2023

‎‎Article 5. Approve the Proposal on profit distribution and appropriation for funds in 2023

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| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Profit before tax in 2023 | 2,609,393,216 |
| 2 | Profit after tax in 2023 | 1,980,054,274 |
| 3 | Profit transferred from 2022 | 2,560,747,008 |
| 4 | Total accumulated profit after tax until December 31, 2023: | 4,540,801,282 |
| 5 | Dividends (10% of charter capital) | 1,965,440,000 |
| 6 | Appropriation for Welfare Fund: 5%/profit after tax | 99,002,714 |
| 7 | Appropriation for Bonus Fund: 5%/profit after tax | 99,002,714 |
| 8 | Remaining undistributed profit | 2,377,355,854 |

‎‎Article 6. Approve the Proposal on the profit distribution plan for 2024.

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| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Profit before tax in 2024 | 3,000,000,000 |
| 2 | Profit after tax in 2024 | 2,400,000,000 |
| 3 | Profit transferred from 2023 | 2,377,355,854 |
| 4 | Total accumulated profit after tax until December 31, 2024 | 4,777,355,854 |
| 5 | Dividends (10% of charter capital) | 1,965,440,000 |
| 6 | Appropriation for Welfare Funds: 5%/profit after tax | 120,000,000 |
| 7 | Appropriation for Bonus Fund: 5%/profit after tax | 120,000,000 |
| 8 | Remaining undistributed profit | 2,571,915,854 |

‎‎Article 7. Approve the Report on remuneration for the Board of Directors and the Supervisory Board in 2024.

1. 2023 Results

* Chair of the Board of Directors VND 4,000,000 per month.
* Member of the Board of Directors and the Chief of the Supervisory Board: VND 3,000,000 per month.
* Member of the Supervisory Board: VND 2,000,000/month.

1. Proposed remuneration in 2024: Remain the remuneration in 2023 unchanged

* Chair of the Board of Directors VND 4,000,000 per month.
* Member of the Board of Directors and the Chief of Supervisory Board: VND 3,000,000 per month.
* Member of the Supervisory Board: VND 2,000,000 per month.

The remuneration of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors are appropriated from production and business expenses in 2024 and paid at the end of each quarter of the year.

‎‎Article 8. Approve the Proposal on the production and business plan for 2024.

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| --- | --- | --- |
| Targets | Unit | Plan 2024 |
| Production | Tons | 4,000 |
| Consumption | Tons | 4,000 |
| Net revenue | Million VND | 90,000 |
| Profit before tax | Million VND | 3,000 |
| Profit after tax | Million VND | 2,400 |

‎‎Article 9. Approve the Proposal on the labor and salary plan for 2024

‎‎Article 10. Approve the Proposal of the Internal Transactions of over 35% of total assets

‎‎Article 11. Approve the Proposal of the Audited Financial Statements 2023

‎‎Article 12. Approve the Proposal on selection of an audit company for the Financial Statement 2024

Assign the Board of Directors of the company to select one out of five (05) reputable Auditing Company as follows:

1. AASC Auditing Firm Company Limited;
2. PwC (Vietnam) Limited;
3. Deloitte Vietnam Company Limited
4. Ernst and Young Vietnam Limited
5. KPMG Limited

‎‎Article 13. Approve the Proposal on dismissal and election of additional member of the Board of Directors for the term 2023-2028;

List of Dismissals

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Position | Date of birth | Qualification |
| 1 | Ha Minh Tuan | Chair of the Board of Directors | July 15, 1969 | Bachelor of Business Administration, Urban Engineer |
| 2 | Truong Thi Tuyet | Member of the Board of Directors | February 18, 1981 | Bachelor of Enterprise Accounting |
| 3 | Quach Vinh Tran | Member of the Supervisory Board | September 09, 1973 | Bachelor of Business Administration |

List of candidates/nominations

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Position | Date of birth | Qualification |
| 1 | Nguyen Dong Vung | Member of the Board of Directors | August 15, 2973 | Bachelor of Business Administration |
| 2 | Nguyen Manh Hung | Member of the Board of Directors | May 01, 1977 | Bachelor of Economic Law |
| 3 | Pham Thi Thanh Binh | Member of the Supervisory Board | August 11, 1981 | Bachelor of Finance - Accounting |

Article 14: Approve the results of additional election of members of the Board of Directors and the Supervisory Board for the term of 2023-2028 as follows:

1 Member of the Board of Directors.

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| --- | --- | --- | --- | --- |
| No. | Full name | Position | Date of birth | Qualification |
| 1 | Nguyen Dong Vung | Member of the Board of Directors | August 15, 1973 | Bachelor of Business Administration |
| 2 | Nguyen Manh Hung | Member of the Board of Directors | May 01, 1977 | Bachelor of Economic Law |

2 Member of the Supervisory Board

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Position | Date of birth | Qualification |
| 1 | Pham Thi Thanh Binh | Member of the Supervisory Board | August 11, 1981 | Bachelor of Finance - Accounting |

Article 15:

The General Meeting of Shareholders of Binh Tay Steel Wire Netting JSC in 2024 assigns the Board of Directors and the Supervisory Board of the Company to organize and monitor the process of the implementation of the General Mandate.

The Meeting approved the full-text of the General Mandate of Binh Tay Steel Wire Netting JSC in 2024 and takes effect from the date of its signing.