**CLX: Annual General Mandate 2024**

On April 15, 2024, Cho Lon Investment and Import Export Corporation announced General Mandate No. 01/NQ-CHOLIMEX-DHDCD as follows:

Article 1. Approve the business report - investment activities in 2023 and the Business - Investment Plan 2024.

Results of business - investment activities in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Target | 2022 Results | 2023 | | Rate (%) | |
| Plan | Results | Compared to the Plan (5=3/2) | Compared to the same period (6=3/1) |
| A | 1 | 2 | 3 | 4 | 5 |
| 1. Combined data | | | | | |
| 1. Total revenue (1.1 + 1.2) | 723.83 | 719.00 | 652.47 | 90.75 | 90.14 |
| * 1. Holding Company - Cholimex | 148.04 | 150.00 | 143.27 | 95.51 | 96.78 |
| * 1. Subsidiary - Vinh Loc Industrial Park Co.,Ltd | 575.79 | 569.00 | 509.20 | 89.49 | 88.44 |
| 1. Profit before tax (2.1 + 2.2) | 198.06 | 194.50 | 199.52 | 102.58 | 100.87 |
| * 1. Holding Company - Cholimex | 95.96 | 96.00 | 97.00 | 101.04 | 101.87 |
| * 1. Subsidiary - Vinh Loc Industrial Park Co.,Ltd | 102.10 | 98.50 | 102.52 | 104.08 | 101.36 |
| 1. Taxes and payable to the State budget | 40.58 | 37.00 | 42.34 | 112.27 | 92.21 |
| * 1. Holding Company - Cholimex | 4.40 | - | 5.25 |  | 119.32 |
| * 1. Subsidiary - Vinh Loc Industrial Park Co.,Ltd | 40.65 | 37.00 | 36.29 | 98.08 | 89.27 |
| 1. Consolidated data | | | | | |
| 1. Total revenue | 724.67 | 726.00 | 648.25 | 89.29 | 89.45 |
| 1. Profit before tax | 203.63 | 204.00 | 201.24 | 98.65 | 98.83 |
| 1. Profit after tax | 183.73 | 184.97 | 181.28 | 98.01 | 98.67 |
| 1. Distributed profits | 95.71 | 96.00 | 97.00 | 101.04 | 101.35 |

Main business and investment plan targets for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| Target | 2023 Results (Billion VND) | Expected 2024 Plan (Billion VND) | Compared to 2023 (%) (3=2/1) |
| A | 1 | 2 | 3 |
| 1. Total consolidated revenue | 648.253 | 660.000 | 101.81% |
| 2. Consolidated profit before tax | 201.248 | 203.000 | 100.87% |
| 3. Consolidated profit after tax | 181.285 | 183.940 | 101.46% |
| 4. Distributed profits | 97.002 | 98.000 | 101.03% |

Article 2. Approve the Activity Report 2023 and 2024 plan of the Board of Directors.

Article 3. Approve the Report on the Company's governance situation in 2023.

Article 4. Approve the Separate and Consolidated Financial Statements 2023 audited by A&C Auditing and Consulting Company Limited.

Article 5. Approve the Plan on profit distribution and appropriation for funds 2023 as follows:

*Unit: Million VND*

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Appropriation rate | Total |
|  | Distributed profits | 100% | 97,002 |
| 1 | Corporate development and investment fund | 30% | 29,101 |
| 2 | Bonus and welfare fund | 4.5% | 4,365 |
| 3 | Bonus for corporate managers | 1.5% | 1,455 |
| 4 | Dividend payment at 7% of par value | 62.49% | 60,620 |
| 5 | Remaining profit | 1.51% | 1,461 |

Article 6. Approve the Report on activities of the Supervisory Board in 2023.

Article 7. Approve the selection of an audit company for 2024 as follows:

* The selected audit company must be an audit company operating legally in Vietnam, in the list of audit companies qualified to provide audit services in 2024 of the Ministry of Finance; has a reputation for audit quality; have an audit fee appropriate to the content, scope and progress of the audit as required by the Company. Specifically, one of the following 3 audit companies will be selected:
* A&C Auditing and Consulting Company Limited (A&C).
* KPMG Limited (KPMG).
* Deloitte Vietnam Company Limited (Deloitte).
* The General Meeting of Shareholders authorize the Board of Directors to select one out of three audit companies above to audit the Financial Statements 2024, in accordance with the law; assign the General Manager to sign audit service provision contract with the selected audit company.

Article 8. Approve business and investment plan targets for 2024:

*Unit: Million VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2023 Results | 2024 Plan | 2024 Plan/2023 Results |
| 1 | Total consolidated revenue | 648,253 | 660,000 | 101.81% |
| 2 | Consolidated profit before tax | 201,248 | 203,000 | 100.87% |
| 3 | Consolidated profit after tax | 181,285 | 183,940 | 101.46% |
| 4 | Distributed profits | 97,002 | 98,000 | 101.03% |

Article 9. Approve the Plan on profit distribution and appropriation for funds 2024 as follows:

|  |  |  |
| --- | --- | --- |
| No. | Content | Appropriation rate |
|  | Distributed profits (profit after tax in the Separate Financial Statements) | 100% |
| 1 | Corporate development and investment fund | 30.0% |
| 2 | Bonus and welfare fund | 4.5% |
| 3 | Bonus for corporate managers | 1.5% |
| 4 | Dividend payment at 7% of par value |  |

Article 10. Approve remuneration and operating expenses of the Board of Directors and the Supervisory Board in 2024 of VND 1,500,000,000.

Article 11. Terms of enforcement

1. The General Mandate of Cho Lon Investment and Import Export Corporation was approved by the Annual General Meeting of Shareholders 2024 and takes effect from the date of its signing.
2. The Board of Directors, the Executive Board of Cho Lon Investment and Import Export Corporation is responsible for implementing this General Mandate.