**HTM: Explanation on and remedy for HTM stock under alert**

On April 17, 2024, Hanoi Trade Joint Stock Corporation announced Official Dispatch No. 84/TCT-B.TCKT on explanation of HTM shares being put under alert as follows:

1. Explanation:

On the separate and Consolidated Financial Statements of Hanoi Trade Joint Stock Corporation in 2023, there is auditor's qualified opinion specifically as follows: At the time of issuance of the auditor’s report, the audit company did not receive the Financial Statements for the fiscal year ending December 31, 2023 of companies that Hanoi Trade Joint Stock Corporation invested in, including: Construction Investment and Trading - Cointra Joint Stock Company and Liên danh Trung tâm Thương mại Ngã Tư Sở (tentatively translated as Nga Tu So Mall Joint Venture) to consider making provision for investment losses in other units (if any). Therefore, the auditor was unable to assess the impact of the foregoing on the Corporation's Separate and Consolidated Financial Statements for the fiscal year ending December 31, 2023.

Construction Investment and Trading - Cointra Joint Stock Company and Nga Tu So Mall Joint Venture are capital contribution investments of the Corporation with a non-dominant percentage. These two companies have long suspended operations out of their business difficulties, and the company does not have accounting personnel to prepare Financial Statements. Therefore, the Corporation cannot collect the Financial Statements of these 02 companies.

1. Remedy plan:

Hanoi Trade Joint Stock Corporation commits in the coming time to make more efforts to overcome the auditor's qualified opinion of the audit, bring HTM shares out of the warning status, specifically as follows: The Corporation will restructure investments in joint-stock companies with contributed capital of the Corporation, including the Corporation's investment in Construction Investment and Trading - Cointra Joint Stock Company and Nga Tu So Mall Joint Venture