**KGM: Annual General Mandate 2024**

On April 15, 2024, Kien Giang Import and Export JSC announced General Mandate No. 41/NQ-XNK-DHDCD as follows:

Article 1: Approve the Report on Activities of the Board of Directors in 2023 and the orientation in 2024.

Article 2: Approve the Report on the activities of the Supervisory Board in 2023 and the orientation and tasks in 2024;

Article 3: Approve the Report on production and business results in 2023 and the production and business plan for 2024.

Production and business results in 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Explanation | Unit | 2023 Plan | 2023 Results | % of Plan |
| 1 | Purchase |  |  |  |  |
| a | Rice, paddy (converted to rice) | Tons | 250,000 | 529,844 | 211.94 |
| b | Anchovy (converted to fresh food) | Tons | 1,120 | 1,118 | 99.82 |
| c | Petrol | Million liters | 20.00 | 16.70 | 83.50 |
| 2 | Sell |  |  |  |  |
| a | Rice, paddy (converted to rice) | Tons | 250,000 | 517,203 | 206.88 |
| b | Anchovy (finished product) | Tons | 280 | 251 | 89.64 |
| c | Petrol | Million liters | 20.00 | 16.65 | 83.25 |
| 3 | Export turnover | Million USD | 122 | 255 | 209.02 |
| 4 | Revenue | Billion VND | 3,563 | 7,268 | 204.04 |
| 5 | Profit before tax | Billion VND | 11.00 | 21.03 | 191.14 |
| 6 | Budget payment (must be paid) | Billion VND | As per regulations | 9.09 |  |

Article 4: Approve the Audited Financial Statements 2023

Article 5: Approve the Proposal on the business and production plan and development investment plan for 2024

1. Production and business plan
   1. Purchase

* Food (converted to rice) 265,000 tons
* Anchovy (converted to fresh food) 900 tons
* Petroleum: 18 million liters
  1. Sell
* Food stuff (Rice): 265,000 tons
* Anchovy (finished product) 225 tons
* Petrol 28 million liters
  1. Revenue: VND 4.303 billion;
  2. Profit before tax: VND 15 billion;
  3. Payable to State budget: Implementing as per regulations.

1. Investment and development plan

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Invested unit | Total | Max. loan capital | Company's capital & Development Investment Fund |
| 1. | Hon Chong Anchovy Enterprise | 2,000 | 1,400 | 600 |
| 2. | Thanh Hung Food Processing and Export Enterprise | 1,160 | 560 | 600 |
| 3. | Son Thuan Food Processing and Export Enterprise | 400 |  | 400 |
| 4. | An Hoa Food Processing and Export Enterprise | 3,130 | 2,191 | 939 |
| 5. | Tan Phu Food Processing and Export Enterprise | 300 |  | 300 |
| 6. | An Binh Construction and Trading Enterprise | 800 |  | 800 |
| 7. | The Company s' Head Office: | 520 |  | 520 |
|  | Total | 8,310 | 4,151 | 4,159 |

Article 6: Approve the Proposal on profit distribution plan for 2023 and profit distribution plan for 2024

1. The profit distribution plan for 2023 is as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Distribution | |
| Rate (%) | Amount (VND) |
| 1. | Profit before tax |  | 21,025,094,364 |
| 2. | Corporate income tax |  | 8,521,525,772 |
| 3. | Profit after tax | 100% | 12,503,568,592 |
| 3.1. | * Bonus fund for managers (2.4% of profit after tax) | 2.4% | 299,125,000 |
| 3.2. | * Development and investment fund (10% of profit after tax) | 10% | 1,250,356,859 |
| 3.3. | * Bonus fund (05% profit after tax) | 05% | 625,178,430 |
| 3.4. | * Welfare fund (05% profit after tax) | 05% | 625,178,430 |
| 3.5. | * Fund for participating in social charity activities | 0.8% | 100,000,000 |
| 3.6 | Remaining profit after tax in 2023 | 76.8% | 9,603,729,873 |
| 4. | Profit after tax transferred from 2022 |  | 40,204,417 |
| 5. | Profit after tax used for dividend payment |  | 9,643,934,290 |
| 5.7. | * Cash dividend 3.75% of the Company's charter capital, equivalent to VND 375/share |  | 9,536,250,000 |
| 5.2. | * Remaining profit after tax transferred to 2024 |  | 107,684,290 |

2. Profit distribution plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Distribution | |
| Rate (%) | Amount (VND) |
| 1. | Profit before tax |  | 15,000,000,000 |
| 2. | Corporate income tax |  | 3,000,000,000 |
| 3. | Profit after tax | 100% | 12,000,000,000 |
| 3.1. | * Bonus fund for managers (3% of profit after tax) | 03% | 360,000,000 |
| 3.2. | * Development and investment fund (10% of profit after tax) | 10% | 1,200,000,000 |
| 3.3. | * Bonus fund (05% rofit after tax) | 05% | 600,000,000 |
| 3.4. | * Welfare fund (05% profit after tax) | 05% | 600,000,000 |
| 3.5. | * Fund for participating in social charity activities (0.83% of profit after tax) | 0.83% | 100,000,000 |
| 3.6. | * Remaining profit after tax in 2024 | 76.17% | 9,140,000,000 |
| 4. | Profit after tax transferred from 2023 |  | 107,684,290 |
| 5. | Profit after tax used for dividend payment |  | 9,247,684,290 |
| 5.7. | * Cash dividend payment in 2024: 3.59% of the Company's charter capital, equivalent to VND 359/share |  | 9,129,370,000 |
| 5.2. | Remaining profit after tax transferred to the following year |  | 118,314,290 |

Article 7: Approve the Proposal on salary fund, remuneration realized in 2023 and salary fund plan, remuneration in 2024

1. Realized salary and remuneration fund of 2023
   1. Realized salary fund of employees: VND 33,072 million;
   2. Realized salary fund of managers: VND 2,393 million;
   3. Remuneration of the Board of Directors, Supervisory Board, secretariat: VND 523 million;
2. Approve the salary fund plan, remuneration in 2024:
   1. Planned salary fund of employees: VND 33,053 million;
   2. Planned salary fund of managers: VND 2,730 million;
   3. Planned remuneration of the Board of Directors, Supervisory Board, secretariat: VND 636 million;

Article 8: Approve Proposal on selecting an audit company for Financial Statements 2024.

Article 9: Approve the Proposal on signing contracts or transactions with related persons

Article 10: Approve the Proposal on dismissing members of the Board of Directors and electing additional members of the Board of Directors for the term 2021 - 2026

Article 11: Approve the Proposal on dismissing members of the Supervisory Board and electing additional members of the Supervisory Board for the term 2021 - 2026

Article 12: Election result of members of the Board of Directors and the Supervisory Board for the term 2021 - 2026.

|  |  |  |
| --- | --- | --- |
| No. | Full name | Position |
| I. | The Board of Directors |  |
| 1 | Tran Tu Khanh | Member of the Board of Directors |
| II. | The Supervisory Board |  |
| 1 | Tran Cong Ly | Member of the Supervisory Board |

‎‎Article 13. Terms of enforcement.

This General Mandate takes effect from the date of its signing.

Members of the Board of Directors, Supervisory Board and Executive Board are responsible for implementing this General Mandate in consistent with functions, responsibilities and authorities under the Company’s Charter and applicable laws

The full-text Annual General Mandate 2024 was approved at the Meeting.