**LHC: Board Resolution**

On April 18, 2024, Lam Dong investment hydraulic construction JSC announced Resolution No. 04/2024/NQ-HDQT/LHC as follows:

Article 1: The Board of Directors unanimously approved the Business Results for Q1/2024:

Results of the Holding Company

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Plan | Results | Completed |
| Net revenue | VND 200 billion | VND 7.437 billion | 2.72% |
| Profit before tax | VND 28.8 billion | VND 0.677 billion | 2.35% |

Article 2: The Board of Directors unanimously approved the authorization of the Company's General Manager to sign contracts and transactions with a value of less than 35% of the Company's total assets according to the Audited Financial Statements as of December 31, 2023. with the following objects:

1. Lam Dong Minerals and Building Materials Joint Stock Company.
2. 40 Investment and Construction Joint Stock Company.
3. Phuoc Hoa Joint Stock Company.
4. Hiep Thanh Tunnel Brick Corporation.
5. LBM Dak Nong Concrete Company Limited.
6. LBM Tan Phu One Member Company Limited.
7. LBM Loc Son One Member Company Limited.
8. Hiep Thinh Phat Limited Company.

\* Implementation and transaction content:

* Buy and sell goods, raw materials for construction production, and building materials;
* Buy and sell equipment, machinery for production and business;
* Rent and lease machinery, mechanical equipment, and production-serving equipment;
* Receive and assign contracts to serve production and business tasks

Article 3: The Board of Directors unanimously approved amendments and supplements to documents serving the Annual General Meeting of Shareholders 2024, including:

1. Adjust the " 2nd Draft Agenda for the General Meeting.”
2. Proposal 06: Add 01 Financial Statements Audit company: A&C Auditing and Consulting Company Limited
3. Proposal 07: Adjust remunerations and bonuses of the Board of Directors and Supervisory Board;
4. Proposal 10: Propose candidate information to be included in the list of additional members of the Board of Directors;
5. Proposal 11: Propose amendments to Article 28 of the Company's Charter.
6. Proposal 12: Proposal of the Board of Directors to be presented to the General Meeting of Shareholders 2024 regarding the second shareholder's request to adjust Clause 1, Article 26 and Clause 2, Article 25 of the Company's charter.

The Board of Directors discussed the above recommendations and found:

* The above proposal to amend the Charter is in accordance with the provisions of Law on Enterprises and the company's Charter.
* Because the General Meeting of Shareholders 2024 could not be organized in time. The Board of Directors recommends:
* Increase the number of Board of Directors members from 05 to 07 people.
* Implementation time: Submit to the General Meeting to vote on the implementation time at the Annual General Meeting of Shareholders 2025 or the Annual General Meeting of Shareholders 2026.
1. Update the Draft Resolution to be presented at the General Meeting.

Article 4: Members of the Board of Directors, the Supervisory Board, the Board of Management and other relevant individuals are responsible for implementing this Resolution.