**MVC: Annual General Mandate 2024**

On April 16, 2024, Binh Duong Building Materials & Construction Corporation announced General Mandate No. 01/DHDCD24 as follows:

1. Issue No. 1:

The General Meeting approved the following report documents: Report on operations and production and business results in 2023, Report on production and business tasks in 2024 of the Board of Directors, Report on the activities of the Supervisory Board, Audited Financial Statements for 2023, in which the production and business plan targets for 2024 are approved as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan for 2024 |
| 1 | Revenue | VND | 550,000,000,000 |
| 2 | Profit before tax | VND | 65,000,000,000 |

Implementation of key targets in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan for  2023 | Results in  2023 | Implement/Plan for 2023 |
| 1 | Revenue | Million VND | 550.000 | 586.034 | 106.55% |
| 2 | Profit before tax | Million VND | 75.000 | 75.353 | 100.47% |

1. Issue No. 2:

The General Meeting approved the profit distribution targets and appropriation of funds according to the contents of Proposal No. 01/TTr-DHDCD24, in which the cash dividend payment rate 2023 is 4.3% (VND 430 /share)

Approve on profit distribution and dividend payment rate for 2023:

|  |  |  |
| --- | --- | --- |
| 1 | Profit after tax in 2023 | 61,321,252,186 |
|  | Allocation to funds as follows: |  |
|  | 20% Development Investment Fund: | 12,264,250,437 |
|  | 7% Bonus and Welfare Fund: | 4,292,487,653 |
|  | 1% Remuneration Fund for the Board of Directors and Supervisory Board: | 613,212,522 |
|  | 1% Bonus Fund for the Executive Board: | 613,212,522 |
|  | 71% Dividend Fund: | 43,538,089,052 |
| 2 | Dividend fund carried forward from previous years: | 30,301,731,241 |
| 3 | Dividend fund paid VND 300 /share in 2022: | 30,000,000,000 |
| 4 | Remaining dividend fund carried forward to 2023: | 301,731,241 |
| 5 | Balance of dividend fund in 2023: | 43,839,820,293 |
| 6 | Proposed dividend payment rate for 2023 (VND 430 /share): | 43,000,000,000 |

Approve the profit distribution rate and appropriation of funds in 2024:

1.1 Investment and Development Fund 20%

1.2 Bonus and welfare fund : 7%

1.3 Remuneration Fund for the Board of Directors & Supervisory Board: 1%

1.4 Bonus fund for the Executive Management Board 1%

1.5 Dividend Fund: 71%

Dividend payment of 2024 Depend on the situation, it will be specifically submitted at the Annual General Meeting of Shareholders in 2025.

1. Issue No. 3

The plan for profit distribution, fund appropriation and dividend payment rate in 2024 is as follows:

|  |  |
| --- | --- |
| Percentage of profit after tax | Beneficiaries |
| 20% | Investment and development fund |
| 7% | Bonus and welfare fund: |
| 1% | Remuneration fund of the Board of Directors and Supervisory Board: |
| 1% | Bonus Fund for the Company's Executive Board |
| 71% | Dividend Fund |
| The dividend payment rate depends on the situation and will be submitted at the Annual General Meeting of Shareholders in 2025. | |

1. Issue No. 4:

The General Meeting approved the contents of Proposal No. 02/TTr-DHDCD24

* Dissolve Binh Duong New City Branch
* Establish a branch in Ho Chi Minh City

1. Issue No. 5:

The General Meeting authorized the Board of Directors to sign contracts and transactions with related parties in accordance with the law according to the contents of Proposal No. 03/TTr-DHDCD24.

1. Issue No. 6:

The General Meeting authorized the Board of Directors to select an audit company to audit the company's Financial Statements 2024 according to the contents of Proposal No. 04/TTr-DHDCD24.

1. Issue No. 7:

The General Meeting authorized the Board of Directors to continue purchasing shares of Nui Nho Stone JSC to increase the ownership rate to 51%.

The above is the General Mandate in 2024, which has been approved by the General Meeting of Shareholders. Members of the Board of Directors, Board of Management, Supervisory Board and shareholders of the company are requested to be responsible for implementing this General Mandate.