**PLE: Annual General Mandate 2024**

On April 16, 2024, Petrolimex Engineering Joint Stock Company announced General Mandate No. 006/PEC-NQ-DHDCD on approving the contents of the Annual General Meeting of Shareholders 2024 as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 of Petrolimex Engineering Joint Stock Company approved the following contents (details of the contents are attached):

1. Report on the production and business results in 2023 and the 2024 plan; Some main targets are as follows:

Results of production and business activities in 2023:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Plan 2023 | Results 2023 | Results 2023/ Plan2023 |
| 1 | Output | 39.906 | 29.197 | 73% |
| 2 | Total revenue and income | 39.206 | 29.197 | 74% |
| 3 | Total expense | 38.106 | 28.838 | 76% |
| 4 | Profit before tax: | 1.800 | 359 | 20% |
| 5 | Profit after tax | 1.372 | 229 | 17% |
| 6 | Dividends (%) | 9 |  | 0% |

Plan 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan for 2024 |
| 1 | Output | Million VND | 49,500 |
| 2 | Total revenue and income | Million VND | 49,500 |
| 3 | Total expense | Million VND | 47,700 |
| 4 | Profit before tax: | Million VND | 1,800 |
| 5 | Development investment: | Million VND | 1,400 |
| 6 | Payable to state budget: | Million VND | 3,500 |
| 7 | Dividend payment | % | 10 |

1. Report on activities of the Board of Directors in 2023 and the plan for 2024.
2. The report on activities in 2023 and the plan in 2024 of the Supervisory Board.
3. Proposal on the selection of an audit company for the Financial Statements 2024:
4. Audited Financial Statement 2023.
5. Proposal on the profit distribution plan in 2023;

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Amount | Note |
| 1 | Realized profit | 358,789,973 | 1=1a+1b |
| 1 a | Profit from business activities | 358,789,973 |  |
| 1b | Unrealized foreign exchange gains | - |  |
| 1c | Profit subject to corporate income tax | 650,674,973 | 1c=1+1d |
| 1d | Expenses subject to corporate income tax | 291,885,000 |  |
| 2 | Science and technology development fund |  |  |
| 3 | Corporate income tax | 130,134,995 | 3=1c\*20% |
| 3 a | From business activities. | 130,134,995 |  |
| 3b | From business activities |  |  |
| 4 | Profit after tax | 228,654,978 | 4=1-3 |
| 4a | Profit after tax from business activities | 228,654,978 |  |
| 4b | Profit after tax from unrealized foreign exchange |  |  |
| 5 | Dividend payment |  |  |
| 6 | - Investment and development fund. |  |  |
| 7 | Bonus fund for the Company's Management Board (rounded) |  |  |
| 8 | Bonus and welfare fund | 228,654,978 | 8 =( 4- 5- 6-7) |

1. Report on the settlement of salary fund and remuneration of members of the Board of Directors, members of the Supervisory Board, and the Executive Board in 2023, in which:

* Total remuneration of the Board of Directors: VND 437,610,000
* Total remuneration of the Supervisory Board: VND 193,010,000
* Total salary fund of the Executive Board: VND 803,122,727

1. Proposal on the plan and budget for salary, remuneration of the Board of Directors, Supervisory Board, and Executive Board in 2024.

* Total remuneration of the Board of Directors: VND 295,200,000
* Total remuneration of the Supervisory Board: VND 181,200,000
* Total salary fund of the Executive Board: VND 930,000,000

‎‎Article 2. Organization and Implementation:

1. The General Meeting of Shareholders authorizes the Board of Directors of Petrolimex Engineering Joint Stock Company to implement the contents approved by the General Meeting of Shareholders in this General Mandate and carry out the necessary procedures to comply with the law and this General Mandate.
2. This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Petrolimex Engineering Joint Stock Company and takes effect from April 16, 2024.
3. All shareholders, the Board of Directors, the Supervisory Board, the Board of Managers, and relevant organizations and individuals are responsible for implementing this General Mandate./.