**VUA: Annual General Mandate**

On April 16, 2024, Stanley Brothers Securities Incorporation announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Approve the Report of the Board of Directors No. 01/2024/BC-HDQT

Article 2: Approve the Report of the Supervisory Board No. 02/2024/BC-BKS

Article 3: Approve the Report of the Board of Management No. 03/2024/BC-TGD

Business results in 2023:

|  |
| --- |
| Unit: VND |
| Target | In 2022 | In 2023 | Increase/decrease (%) |
| Revenue from Finance activities | 99,742,431,794 | 22,109,388,299 | -78% |
| Results | 15,811,808,541 | (65,518,704,877) | -514% |
| Other activities results | 73,586,378 | 937,284,844 | 1174% |
| Profit before tax | 15,885,394,919 | (64,581,420,033) | -507% |
| Profit after tax | 12,653,019,279 | (64,581,420,033) | -610% |

Company assets

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  | Unit: VND |
| Target | In 2022 | In 2023 | Increase/decrease (%) |
| Short-term assets | 338,101,780,331 | 282,379,587,455 | -16% |
| Long-term assets | 20,904,042,923 | 18,040,514,635 | -14% |
| Total asset value | 359,005,823,254 | 300,420,102,090 | -16% |

Detailed business results in 2023 of the Board of Management

| Target | Implementation in 2022 | Plan in 2023  | Implementation in 2023 | % of change compared to 2022 | Completion rate (%) |
| --- | --- | --- | --- | --- | --- |
| Revenue | 99,742,431,794 | 75,000,000,000 | 22,109,388,299 | -78% | 29.47% |
| Profit after tax | 12,653,019,279 | 10,000,000,000 | (64,581,420,033) | -610% |  |

|  |  |  |  |
| --- | --- | --- | --- |
| Target | In 2022 | In 2023 | Change (%) |
| Asset structure |  |  |  |
| Short-term assets/total assets | 0.94 | 0.94 | - |
| Long-term assets/total assets | 0.06 | 0.06 | - |
| Capital Structure |  |  |  |
| Liabilities/Total assets | 0.08 | 0.01 | -87% |
| Source of equity/total assets | 0.92 | 0.99 | 7% |
| Profit rate |  |  |  |
| Return on assets | 3.52% | -21.5% | -710% |
| Return on equity | 3.81% | -21.71% | -669 |
| Average income per share (VND) | 373 | (1,905) | -610% |

Article 4: Approve the business plan 2024 as per Proposal No. 04/2024/TTr-HDQT

Business plan in 2024 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Implementation in 2023  | Plan in 2024 |
| 1 | Revenue | VND | 22,109,388,299 | 80,000,000,000 |
| 2 | Profit after tax | VND | (64,581,420,033) | 15,000,000,000 |

Article 5: Approve the Financial Statements 2023, the Audited Financial Safety Rate Statements 2023 as per Proposal No. 05/2024/TTr-HDQT

Article 6: Approve the selection of the audit company for the Financial Statements 2024 as per Proposal No. 06/2024/TTr-HDQT

Article 7. Approve the Plan on profit distribution 2023 as per Proposal No. 07/2024/TTr-HDQT

Plan on profit distribution in 2023;

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount(VND) |
| 1 | Profit after tax in 2023 | (64,581,420,033) |
| 2 | Distributed profit after tax | - |
| 3 | Appropriation for reserve fund to supplement charter capital | - |
| 4 | Appropriation for financial reserve funds and operational risks | - |
| 5 | Appropriation for bonus fund | - |
| 6 | Appropriation for welfare fund | - |
| 7 | Dividend payment in 2023 None. | - |
| 8 | Retained profit after distribution: (8) = (2) - (3) - (4) - (5) -(6)-(7) | - |

Article 8: Approve the remuneration payment of the Board of Directors, Supervisory Board, salary of the Company's managers in 2023 and remuneration plan for the Board of Directors, Supervisory Board in 2024 as per Proposal No. 08/2024/T Tr-HDQT

Plan on the remuneration settlement for the Board of Directors and the Supervisory Board in 2024;

|  |  |  |
| --- | --- | --- |
| No. | Position | Remuneration payment plan in 2024 (VND/month) |
| 1 | Chair of the Board of Directors | 5,000,000 |
| 2 | Member of the Board of Directors | 2,000,000 |
| 3 | Chief of the Supervisory Board | 2,000,000 |
| 4  | Member of the Supervisory Board: | 1,000,000 |

Article 9: Approve the cancellation of the plan to change the location of the Company's headquarters as per Proposal No. 09/2024/TTr-HDQT

Accordingly, the Company's headquarters address remains the same as the current address: 9th Floor, TNK Holding, 54A Nguyen Chi Thanh Street, Lang Thuong Ward, Dong Da District, Ha Noi

Article 10. Approve the Company's investment plan as per Proposal No. 10/2024/TTr-HDQT

Investment plan in 2024

1. Investment limits (buy and sell according to the limits and conditions below);
* Invest by no more than 70% of owners' equity to shares, contributed capital and business plan, in which invest no more than 20% of owners' equity to unlisted shares, contributed capital and business plan.
* Investing in corporate bonds must not exceed 70% of equity, do not invest in corporate bonds where a bond violation event has occurred (according to SBSI's assessment whether the violation has been declared or not).
* Invest by no more than 20% of total number of outstanding shares of one listing organization.
* Invest by no more than 15% of total number of outstanding shares of one unlisted organization.
* Invest by no more than 15% of owners' equity to a business organization or plan.
1. Expected investment item:

Securities and items in accordance with the provisions of law

1. Expected time of implementation:

In 2024, on the basis that the Company meets the provisions of law until there is another Decision to replace it.

Article 11: Approve the amendment of the Company's Charter as per Proposal No. 1/2024/TTr-HDQT

Article 12: Approve the election of additional members of the Board of Directors as per Proposal No. 12/2024/TTr-HDQT

Mr. Luyen Quang Thang and Mr. Nguyen Quang Anh were elected members of the Board of Directors of Stanley Brothers Securities Incorporation (term 2024 - 2029) from April 16, 2024.

Article 13. Approve transactions between the Company and affiliated persons as per Proposal No. 13/2024/TTr-HDQT

Article 14: Terms of enforcement:

1. The full text of this General Mandate has been approved by the General Meeting of Shareholders at the Annual Meeting 2024 and takes effect from April 16, 2024.
2. The Board of Directors, The Board of Management and relevant departments/departments are responsible for implementing this General Mandate in accordance with the provisions of Law and the Company's Charter.