**BSQ: Annual General Mandate 2024**

On April 17, 2024, Sai Gon - Quang Ngai Beer Joint Stock Company announced Board Resolution No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Financial Statements 2023 of Sai Gon - Quang Ngai Beer Joint Stock Company, audited by KPMG Limited.

‎‎Article 2. Approve the Report of the Board of Directors on the operating results in 2023 and the orientation for 2024:

Operating results in 2023

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Targets | Unit | 2022 Results | 2023 Plan | 2023 Results | % Growth of 2023 Results/ 2022 Results  (+) Increase; (-) Decrease | % Growth of 2023 Results/ / 2023 Plan  (+) Increase; (-) Decrease |
| Net revenue | Billion VND | 1,936.22 | 2,341.62 | 1,862.84 | -3.79% | -20.45% |
| Payables to the State budget | Billion VND | 2,100.51 | 2,266.61 | 1,871.82 | -10.89% | -17.42% |
| Profit after tax | Billion VND | 170.64 | 96.24 | 100.71 | -40.98% | 4.65% |

Operational Plan for 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | 2023 Results | 2024 Plan | Growth (%)  increase (+); (-) decrease |
| Net revenue | Billion VND | 1,862.84 | 2,104.07 | 12.95% |
| Payable to the State budget | Billion VND | 1,871.82 | 2,112.48 | 12.86% |
| Profit after tax | Billion VND | 100.71 | 94.51 | -6.16% |

‎‎Article 3. Approve the Report on activities of the Supervisory Board in 2023 and the Operational plan for 2024.

‎‎Article 4. Approve the Proposal on selecting an audit company for the fiscal year 2024.

‎‎Article 5. Approve the Proposal on profit distribution in 2023 and the profit distribution plan for 2024.

5.1. Profit distribution in 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | 2023 Plan | 2023 Results |
| 1 | Undistributed profit at the beginning of the period | Million VND | 253,148.99 | 253,148.99 |
| 2 | Profit after tax | Million VND | 96,240.97 | 100,714.19 |
| 3 | Profit distribution, in which: | Million VND | 73,400.00 | 74,405.78 |
|  | Appropriation for bonus and welfare funds | Million VND | 5,700.00 | 6,705.78 |
|  | Appropriation for social work fund | Million VND | 200.00 | 200.00 |
|  | Dividend payment | Million VND | 67,500.00 | 67,500.00 |
|  | Dividend payment rate | % | 15% | 15% |
| 4 | Undistributed profit in the closing period | Million VND | 275,989.96 | 279,457.40 |

5.2. Profit distribution plan for 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | 2023 Results | 2024 Plan |
| 1 | Undistributed profit at the beginning of the period | Million VND | 253,148.99 | 279,457.40 |
| 2 | Profit after tax | Million VND | 100,714.19 | 94,513.68 |
| 3 | Profit distribution, in which: | Million VND | 74,405.78 | 74,150.57 |
|  | Appropriation for bonus and welfare funds | Million VND | 6,705.78 | 6,178.00 |
|  | Appropriation for social work fund | Million VND | 200 | 472.57 |
|  | Dividend payment | Million VND | 67,500.00 | 67,500.00 |
|  | Dividend payment rate | % | 15% | 15% |
| 4 | Undistributed profit in the closing period | Million VND | 279,457.40 | 299,820.51 |

‎‎Article 6. Approve the Proposal on settlement of remuneration and bonus in 2023 and the plan for 2024 of the Board of Directors and the non-executive members of the Supervisory Board.

1. Remuneration of the Board of Directors and the Supervisory Board in 2023:

Remuneration fund of the Board of Directors and Supervisory Board: VND 598,000,000;

1. Plan for remuneration payment of the Board of Directors and Supervisory Board in 2024:

Remuneration fund of the Board of Directors and Supervisory Board: VND 598,000,000;

‎‎Article 7. The approval of the contract with related parties within the jurisdiction of the General Meeting of Shareholders is as follows:

1. Contract for production and supply between Sai Gon - Quang Ngai Beer Joint Stock Company and Saigon Beer - Alcohol - Beverage Corporation and Saigon Beer Trading Company Limited
2. The contract for purchasing raw materials and production control between Saigon Beer Corporation - Quang Ngai Joint Stock Company and Saigon Beer - Alcohol - Beverage Corporation.
3. The contract for purchasing between Sai Gon - Quang Ngai Beer Joint Stock Company and Sai Gon - Mien Trung Beer JSC

According to the business plan for 2024, which has been approved by the Annual General Meeting of Shareholders, the legal representative of the company is assigned with carrying out the necessary procedures to sign contracts between the company and the related parties mentioned above

‎‎Article 8. Terms of enforcement

The Annual General Mandate 2024 of Sai Gon - Quang Ngai Beer Joint Stock Company was unanimously approved by the General Meeting and takes effect from the date of signing.

All shareholders of the Company, members of the Board of Directors, members of the Supervisory Board, the Manager, and all employees of the Company are responsible for implementing this General Mandate.