**DCG: Annual General Mandate 2024**

On April 13, 2024, Dap Cau Garment Corporation Joint Stock Company announced General Mandate No. 01/NQ-DHDCD/2024 as follows:

Article 1: The Meeting voted to approve major contents as follows:

1. Report on the implementation of the General Mandate 2023 Targets and strategies for implementing the production and business plan in 2024. Major targets for 2024.
* Results of implementing the General Mandate 2023
* Realized revenue: VND 349,778,247,237
* Profit: VND 17,605,791,779
* Average number of employees: 1,850 persons
* Average income VND 10,007,000/person/month
* Dividend payment rate: 15%
* Owner's investment capital VND 68,250,000,000
* The plan for 2024 is as follows:
* Revenue: VND 465 billion or more
* Profit: VND 18 billion or more
* Average income per employee: From VND 10,000,000/ person/ month
* Labor remains stable at 1,900 persons.
1. Approve the report on auditing results, profit distribution, investment and development fund, bonus and welfare, and dividend payment rate in 2023

Profit after tax and dividend payment in cash at the rate of 15%/ charter capital, the remaining is divided into investment and bonus funds with a 50/50 rate.

1. Auditing result of the Financial Statements 2023 with the plan for distribution:
	1. 2023 Results

- Realized revenue: VND 349,778,247,237

- Profit: VND 17,605,791,779

1.2. Profit distribution in 2023, details as follows: (Unit: VND)

* Corporate income tax: VND 2,586,799,682
* Planned dividend payment at the rate of 15%/ charter capital: VND 10,237,500,000
* Remaining profit for fund appropriation: VND 4,781,492,097
* Investment and development fund (50%): VND 2,390,746,000
* Bonus fund (50%): VND 2,390,746,097
1. Uses of funds and source of owners’ equity in 2023

2.1 - Investment and development fund as of December 31, 2023

* Opening balance: VND 13,228,000,000
* Growth in profit distribution 2022: VND 3,973,000,000
* Closing balance: VND 17,201,000,000

2.2. Bonus fund as of December 31, 2023

* Opening balance: VND 7,940,658,187
* Growth in profit distribution 2022: VND 3,169,297,620
* Decrease during the year
* Closing balance: VND 11,109,955,807

2.3. Welfare fund by December 31, 2023

* Opening balance: VND 4,310,143,208
* Decrease during the year: VND 340,979,600:

In which:

* Support for the local government and donations of funds: VND 57,000,000
* Support for employees: VND 283,979,600
* Closing balance: VND 3,969,163,608

2.4. Investment fund as of December 31, 2023

Investment in subsidiaries VND 18,299,800,000

* Dap Cau - Yen Phong Joint Stock Company: VND 10,025,000,000
* Dap Cau - Gia Khanh Joint Stock Company: VND 3,374,800,000
* Dap Cau - Luc Ngan Stock Company: 4,900,000,000

2.5. Source of owners’ equity as of December 31, 2023: VND 100,469,952,097

* Owner’s investment capital: VND 68,250,000,000
* Treasury shares: VND -40,000
* Investment and development fund: VND 17,201,000,000
* Undistributed profit after tax: VND 15,018,992,097
1. Profit distribution plan for 2024 with the dividend payment rate of 15%/ charter capital
2. Expected profit and dividend payment rate 2024

Expected targets

Based on the Company’s capacity and the complicated market volatility during the year Based on the Corporate’s development goal and plan, the Company sets several expected production and business targets as follows:

* Revenue: VND 465 billion;
* Profit: VND 18 billion;
* Average income of employees VND 10,000,000 person/ month
* Dividends: 15%/Charter capital
1. Investment work: Continue to invest in depth every year, if really necessary, from depreciation sources.
2. Select an audit company: the Meeting assigns the Supervisory Board to choose an audit company and submit it to the Board of Directors for decision. Expected to select Anviet Auditing Company Limited to audit the Financial Statements 2024.
3. Approve the total remuneration of the Board of Directors and the Supervisory Board and the settlement for the Board of Directors and the Board of Management from the remuneration fund in 2023. Remuneration rate in 2024:

Article 2: The Board of Directors, the Executive Board, and related units and departments are responsible for implementing this General Mandate. The General Mandate takes effect from the date of its signing.