**HOT: Annual General Mandate 2024**

On April 19, 2024, Hoi An Tourist Service Joint Stock Company announced General Mandate No. 18/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on Activities of the Board of Directors in 2023 and the orientation for 2024.

Article 2. Approve the report on activities of the Supervisory Board in 2023

‎‎Article 3. Approve the report on business activities in 2024 and the business solution plan in 2024.

Results of the implementation of the main financial targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Target | 2023 Plan | 2023 Results | 2022 Results | Planned figures | In comparison with the same period |
| Revenue | 84,900,112,000 | 100,959,297,342 | 41,213,902,632 | 118.9 | 245 |
| Profit before tax | 1,050,000,000 | 4,616,395,433 | (16,760,700,279) | 439.7 | (27.5) |
| Profit after tax | 1,265,253,592 | 4,831,650,025 | (16,727,058,101) | 382 | (28.9) |
| Basic earnings per share | 158 | 604 | (2,091) | 382 | (28.9) |

‎‎Article 4. Approve the the Financial Statements 2023 (Separate Financial Statements and the Consolidated Financial Statements) audited by AAC Auditing and Accounting Company Limited and posted on the website: www.hoiantourist.com on March 18, 2024.

‎‎Article 5. Approve the business plan 2024 and investment plan for 2024, specifically:

1. Business plan 2024 (Consolidated figures).

* Total revenue: VND 123,503,000,000
* Profit before tax, before depreciation: VND 10,911,050,459
* Depreciation of fixed assets and long-term allocation: VND 5,721,050,459
* Consolidated profit before tax: VND 5,043,000,000

\*\*\* The plan does not take into account changes in tax policies.

1. Investment plan for 2024:

(Company-wide data): VND 15,666,149,700

In which:

* Branches under private company: VND 14,351,899,700
* The subsidiary (LHHA): VND 1,314,250,000

\*\*\* The General Meeting authorizes the Board of Directors to base on the financial status of the Company to decide to adjust the Company's investment plan 2024 in accordance with reality, ensuring the interests of shareholders..

‎‎Article 6. Approve the remuneration for the Board of Directors and the Supervisory Board;

1. Approve the report on remuneration payment 2023

Total remuneration paid to the Board of Directors and Supervisory Board: VND 570,000,000, equal to 100% of the plan; in which: The Board of Directors: VND 402,000,000, the Supervisory Board: VND 168,000,000;

The total expense of service for the operation of the Board of Directors and the Supervisory Board, the General Meeting of Shareholders in 2023 is paid according to the actual documents and the norms in the Company's Financial Regulation is: VND 472,735,774, equal to 107.45% compared to that of 2022.

1. Approve the Remuneration rate in 2024:

Total remuneration for the Board of Directors and the Supervisory Board in 2024: VND 621,000,000, up 9% compared to that of 2023.

In which:

* The Board of Directors is equal to 70% of the total remuneration, distributed according to the coefficient:
* Chair of the Board: Coefficient of 1.5
* Deputy chairperson of the Board of Directors - Chair of the subsidiary company: Coefficient of 1.2
* Members of the Board of Directors: Coefficient of 1
* The Supervisory Board is equal to 30% of the total remuneration, distributed according to the coefficient:
* Chief; Coefficient of 1.5
* Member - the subsidiary’s Supervisors: Coefficient of 1.2
* Member: of 1

\*\*\* Bonus of the Board of Directors and Supervisory Board according to the Company's Financial Regulation

\*\*\* The remuneration for the Board of Directors and Supervisory Board is expenses before tax. Members of the Board of Directors and the Supervisory Board are responsible for declaring and paying personal income tax in accordance with regulations.

\*\*\* Expenses for the operation of the Board of Directors and Supervisory Board and shareholders are paid according to the Operational plan of the Board of Directors and the Supervisory Board of the Company; assessed according to the current financial regulations of the Company and actual arising documents.

‎‎Article 7. Decide to select the audit company to audit the Financial Statements 2024 (Including separate Financial Statements, subsidiary company Financial Statements and Consolidated Financial Statements) according to the following information:

* Name of company: ECOVIS AFA VIETNAM Auditing - Appraisal and Consulting Company Limited.
* Address: 142 Xo Viet Nghe Tinh Road, Hoa Cuong Nam Ward, Hai Chau District, Danang

‎‎Article 8. Approve that profit after tax in 2023 of VND 4,831,650,025 to offset losses according to current laws and regulations.

‎‎Article 9. Terms enforcement:

This General Mandate is approved by the General Meeting of Hoi An Tourist Service Joint Stock Company at the meeting and takes effect from April 19, 2024.

Members of the Board of Directors, Supervisory Board and Executive Board of the Company are responsible for implementing this General Mandate and direct the implementation up to their functions and tasks, ensuring the interests of the Company's shareholders and comply with applicable laws and the Company's Charter.