**HPW: Annual General Mandate 2024**

On April 17, 2024, Hai Phong Water Joint Stock Company announced General Mandate No. 223/NQ-DHDCD-2024 as follows:

Article 1: Approve the Report on production and business results in 2023 and the production and business plan 2024 (Details attached), with the following main targets:

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| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 Plan | 2023 Results | 2024 Plan |
| 1 | Water for production | Million m3 | 89.09 | 90.3 | 92.3 |
| 2 | Water consumption | Million m3 | 80.96 | 82.7 | 84.3 |
| 3 | Total revenue and other incomes | Billion VND | 1,022.2 | 1,074.3 | 1,161.3 |
|  | Revenue from production and business of clean water | Billion VND | 973.1 | 1,012.4 | 1,109.9 |
| 4 | Profit before tax | Billion VND | 105.5 | 109.5 | 114.5 |
| 5 | Profit after tax | Billion VND | 86.3 | 89.4 | 93.5 |
| 6 | Rate of Dividend payment/Charter capital | % | ≥ 8.5% (Minimum: 8.5%) | 8.5% | ≥ 9% (Minimum: 9%) |

Article 2: Approve the Financial Statements 2023 audited by AASC Auditing Firm Company Limited.

Article 3: Approve the Report on the governance and performance of the Board of Directors and each member of the Board of Directors in 2023; the operational plan 2024.

Article 4: Approve the Report of the Supervisory Board on production and business results of the Company, performance of the Board of Directors, the Executive Board and the Supervisory Board in 2023, and the operational plan 2024;

Article 5: Approve the plan on profit distribution, appropriation for funds and dividend payment rate in 2023, specifically as follows:

Undistributed profit after tax: VND 89,361,795,005

* Appropriation for investment and development fund: VND 4,468,089,750
* Appropriation for bonus and welfare fund: VND 21,317,806,255
* Appropriation for bonus fund for Company’s managers: VND 500,000,000
* Dividend payment (8.5%/charter capital) VND 63,075,899,000

(corresponding to VND 850/share)

Article 6: Approve the remuneration for the Board of Directors and Supervisory Board as follows:

1. Total remuneration settlement for the Board of Directors and Supervisory Board in 2023: VND 588,720,000.
2. Planned total remuneration for the Board of Directors and Supervisory Board in 2024: VND 588,720,000.

Article 7: Approve the selection of audit company to review the Semi-annual Financial Statements and audit the Financial Statements 2024 of Hai Phong Water Joint Stock Company as follows:

1. Approve the list of audit companies approved by the State Securities Commission to audit public interest units in the securities sector in 2024 (List attached).
2. The General Meeting authorizes the Company Board of Directors to carry out the procedures to select 01 of the audit companies in the above list to review the Semi-annual Financial Statements and audit the Financial Statements 2024 of Hai Phong Water Joint Stock Company.

Article 8: Approve the Company's investment and development plan 2024 (investment and development plan attached).

1. Works-in-progress and projects that are forwarded

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| --- | --- | --- | --- | --- | --- |
| No. | Works and projects | Expected scale | Expected total investment (Billion VND) | Expected progress | Expected disbursement in 2024 (Billion VND) |
| A. Works-in-progress and projects that are forwarded |  | 957.90 |  | 297.42 |
| A.1. Project of water supply pipelines |  | 497.12 |  | 222.58 |
| 1 | Construction of raw water pipeline D1000 on Ton Duc Thang Street from Co Dien Intersection - An Duong Bridge with a length of 0.95km, ensuring safe raw water supply to An Duong Water Plant | D1000, L=0.95km | 27.57 | 2024-2025 | 23.86 |
| 2 | Construction of pipeline D500 along the coastal road (from provincial Road 353 to Van Uc River) with a length of 8.6km to supply water in the direction from Hung Dao Water Plant to Tien Lang and economic zones on the coastal road | D500, L=8.6km | 62.46 | 2024-2025 | 55.32 |
| 3 | Construction of pipeline D400 along the coastal road to Van Bun Intersection with a length of 6.1km, ensuring water supply for Do Son Tourist Area, urban areas and industrial parks as well as ensuring water supply safety | D400, L=6.1km | 36.28 | 2024-2025 | 11.3 |
| 4 | Construction of pipeline D400 connecting TL354 to the coastal road (from TL354 to Ngu Phuc) with a length of 3km to supply water to industrial parks of An Tho, Ngu Phuc, and urban areas along the route, ensuring safe water supply in the direction between Cau Nguyet Water Plant and Hung Dao Water Plant | D400, L=3.0km | 31.37 | 2024-2025 | 23.84 |
| 5 | Construction of water supply pipeline D300 from Hai An District inter-ward road to Ring Road 2 with a length of 1.17km, ensuring water supply for industrial parks, urban areas and resettlement areas of Trang Cat and Nam Hai | D300, L=1.2km | 4.87 | 2024 | 3.11 |
| 6 | Construction of water supply pipeline D500 on Bui Vien Street from Rao 1 Bridge to Vo Nguyen Giap Intersection with a length of 0.9km, ensuring water supply and increased water supply from An Duong Water Plants to Rao Bridge, and water supply to Dinh Vu Area | D500, L=0.9km | 5.80 | 2024 | 4.33 |
| 7 | Construction of water supply pipeline D600 on Bui Vien Street from Vo Nguyen Giap Street to Truong Chinh Street with a length of 4km, ensuring increased water supply between the central area, Kien An and Duong Kinh and water supply to urban areas on the route | D600, L=4km | 46.80 | 2024-2025 | 9.32 |
| 8 | Construction of pipeline D600 from Dong Hai booster pump station along road 356, Mac Thai To Street to supply water to social housing areas, Petragon workers with a length of 3km; and increase water supply in the direction from Dong Hat booster pump station to Tan Vu and Cat Hai | D600, L=3.0km | 36.56 | 2024-2025 | 15.03 |
| 9 | Construction of pipeline D500 to supply water for Nam Dinh Vu Industrial Park with a length of 0.9km | D500, L=0.9km | 7.79 | 2024 | 7.01 |
| 10 | Construction of pipeline D400 to supply water for Hoang Huy and Hoa Dong Thuy Nguyen Resettlement Area with a length of 1.6km | D400, L=1.6km | 10.62 | 2024-2025 | 8.72 |
| 11 | Construction of raw water pipeline D1000 drilled underground across Tam Bac River (An Duong Bridge), ensuring safety and increased raw water supply for An Duong Water Plant | D1000, L=0.185km | 12.00 | 2024-2025 | 10.62 |
| 12 | Construction of water supply pipeline D600 from the intersection of Vo Nguyen Giap and Bui Vien Streets through Rao 2 Bridge to Road 353, ensuring safe interconnected water supply between An Duong Water Plant and Hung Dao Water Plant | D600, L=0.9km | 10.36 | 2024-2025 | 9.02 |
| 13 | Construction of double siphon pipe line D630 drilled underground across the river at Rao II Bridge, ensuring safe water supply connection between An Duong Water Plant and Hung Dao Water Plant | DN630, L=0.3km | 14.80 | 2024-2025 | 14.06 |
| 14 | Construction of water supply pipeline D600 across Road 353 from Rao 2 Bridge to Hoa Binh Canal | D600, L=3.5km | 42.54 | 2024-2025 | 20.21 |
| 15 | Construction of water supply pipeline DN560 drilled underground across Rao 1 bridge from Road 353 to Rao Bridge’s booster pump station with a length of 300m, ensuring safe interconnected water supply between the center and Duong Kinh District | DN560, L=0.3km | 6.80 | 2024-2025 | 4.1 |
| 16 | Construction of water supply pipeline D500 across Binh Ferry - Binh Bridge with a length of 1.3km, ensuring interconnected water supply between siphon pipelines DN450 across the river and ensuring water supply for the urban area in the North of Cam River and Thuy Nguyen District | D500, L=1.3km | 11.25 | 2024-2026 | 0.56 |
| 17 | Construction of pipeline D700 across Ring Road 2 - Tan Vu Lach Huyen Street from Road TL353 to Dinh Vu booster pump station with a length of 9.3km to supply water from Hung Dao Water Plant to Dinh Vu - Cat Hai Economic Zone | D700, L=9.3km | 129.26 | 2024-2026 | 2.19 |
| A.2. Projects to construct and upgrade water plants and booster pump stations |  | 440.70 |  | 57.17 |
| 18 | Construction of raw water pumping station and treatment cluster with a capacity of 100,000m3/day at Cau Nguyet Water Plant | Q=100,000m3/day | 244.00 | 2024-2026 | 1.61 |
| 19 | Construction of clean water pumping station at Cau Nguyet Water Plant with a capacity of 100,000 m3/day | Q=100,000m3/day | 40.00 | 2024-2025 | 20.00 |
| 20 | Construction of Dinh Vu booster pump station - Investment project to build water supply system for Cat Hai Island with a capacity of 35,000m3/day | Q=100,000m3/day | 63.05 | 2024 | 27.87 |
| 21 | Construction of 2000KVA transformer station at Cau Nguyet Water Plant | P=2000KVA | 7.51 | 2024 | 6.11 |
| 22 | Construction of Xuan Dam Water Plant with a capacity of 5,000m3/day, Cat Hai District | Q=5,000m3/day | 50.00 | 2024-2026 | 0.5 |
| 23 | Construction of U-BCF biological contact filter tank for Vat Cach Water Plant. | Q=20,000m3/day | 36.14 | 2024-2028 | 1.08 |
| A.3. Projects to develop and expand water supply and rural water supply networks |  | 20.08 |  | 17.67 |
| 24 | Water supply in An Tho Commune, An Thang, An Lao District and other areas (1,800 households) | 1,800 households | 20.08 | 2024 | 17.67 |

1. Works and projects that are expected to be implemented from 2024

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| --- | --- | --- | --- | --- | --- |
| No. | Works and projects | Expected scale | Expected total investment (Billion VND) | Expected progress | Note |
| B. Works and projects that are expected to be implemented from 2024 | 1,070.92 |  |  |
| B.1. Project of water supply pipelines |  | 633.81 |  |  |
| 1 | Construction of water supply pipeline D500 across Road 353 from Rao 1 Bridge to Rao 2 Bridge, ensuring safe interconnected water supply between the center and Duong Kinh District | D500, L=1.4km | 12.11 | 2024-2025 |  |
| 2 | Construction of pipeline D600 across Ring Road 2 from Bui Vien Street to Road TL 355, increasing water supply from the central area to Duong Kinh Area (connecting pipeline D600 across Bui Vien Street to pipelines D800 and D400 across Road 355) and increasing water supply to Dinh Vu - Cat Hai Economic Zone | D600, L=4.0km | 46.80 | 2024-2026 |  |
| 3 | Construction of pipeline D700 across Cat Bi from Rao 1 Bridge to Bui Vien Street with a length of 1.8km to improve capacity and ensure water supply from Rao Bridge pumping station to Dong Hai, Dinh Vu pumping station, and water supply to Dinh Vu - Cat Hai Economic Zone | D700, L=1.8km | 25.02 | 2024-2025 |  |
| 4 | Construction of pipeline D700 across Bui Vien Street from Cat Bi to Dong Hai booster pump station with a length of 5.8km to improve capacity and ensure water supply from Rao Bridge pumping station to Dong Hai, Dinh Vu pumping station, and water supply to Dinh Vu - Cat Hai Economic Zone | D700, L=5.8km | 80.61 | 2024-2026 |  |
| 5 | Construction of pipeline D300 with a length of 3.6km across An Kim Hai Ditch to improve capacity and ensure water supply for Dong Thai Area and communes in An Duong District; | D300, L=3.6km | 18.35 | 2024-2025 |  |
| 6 | Construction of pipeline D600-D400 across Tan Vu - Lach Huyen Street (water supply station No. 5, 6 at Lach Huyen Port) with a length of 0.9km | D600, L=0.9km | 10.53 | 2024-2027 |  |
| 7 | Construction of water supply pipeline DN300 to supply water to the resettlement area of Bai Trong and Bai Ngoai Villages, Hoa Dong Commune, Thuy Nguyen with a length of 1.5km | D300, L=1.5km | 7.65 | 2024-2025 |  |
| 8 | Drilling pipeline D1000 across Tam Bac River from An Duong Water Plant to An Dong with a length of 230m, ensuring safe raw water supply for An Duong Water Plant | D1000, L=0.3km | 14.92 | 2024-2028 |  |
| 9 | Construction of pipeline D500 connecting from Ngo Quyen Street to the foot of May Chai Bridge with a length of 0.5km, ensuring water supply connection from the center to Vu Yen Island (Vinhome urban and entertainment area) | D500, L=0.5km | 4.33 | 2024-2026 |  |
| 10 | Construction of siphon pipeline DN450 drilled underground across the river, May Chai Bridge with a length of 0.6km, ensuring water supply connection from the center to Vu Yen Island (Vincom urban and entertainment area) | DN450, L=0.6km | 11.45 | 2024-2026 |  |
| 11 | Construction of double siphon pipeline DN560 drilled underground across the river, Nguyen Trai Bridge with a length of 0.6km, ensuring interconnected water supply from the center to Thuy Nguyen District | DN560, L=0.6km | 13.60 | 2024-2026 |  |
| 12 | Construction of pipeline D600 across Mac Thai Te Street to the intersection of Tan Vu Street with a length of 3km, connecting pipeline D600 to increase water supply in the direction from Dong Hai booster pump station to Tan Vu, Cat Hai | D600, L=3.0km | 36.56 | 2024-2026 |  |
| 13 | Construction of pipeline D500 with a length of 3.0km from Binh Ferry to Nguyen Trai Bridge - May To booster pump station for interconnected water supply between pipelines along Cam River bank in the city center | D500, L=3.0km | 25.95 | 2024-2025 |  |
| 14 | Construction of pipeline D500 with a length of 1.3km across Port 4 - Le Lai, ensuring water supply safety for the area | D500, L=1.3km | 11.25 | 2024-2025 |  |
| 15 | Construction of pipeline D400 with a length of 4.5km from Truong Chinh Street to Road TL351 (siphon across Lach Tray River), connecting and increasing water supply from pipeline D600 across Bui Vien and pipeline D500 across Truong Chinh to An Duong District  | D400 L=4.5km | 29.31 | 2024-2028 |  |
| 16 | Construction of pipeline D400 with a length of 5.3km from Road TL351 to Highway 10, ensuring water supply to the northwest of the city, An Duong District | D400 L=5.3km | 34.52 | 2024-2028 |  |
| 17 | Pipeline D600 with a length of 3.1km covering the Southeast of Hai An District from Hai Thanh Bridge - Bui Vien - Cat Bi Street, ensuring interconnected water supply and increasing water supply from Hung Dao and An Duong Water Plant to Dinh Vu Area and Cat Hai Area | D600 L=3.1km | 36.27 | 2024-2028 |  |
| 18 | Second pipeline D600 with a length of 1.3km from Dinh Vu booster pump station to the foot of Dinh Vu - Cat Hai Bridge to increase water supply for Cat Hai | D600 L=5.3km | 15.21 | 2024-2028 |  |
| 19 | Pipeline D600 No. 2 with a length of 5.4km across Tan Vu - Lach Huyen Bridge to increase water supply for Cat Hai | D600 L=5.4km | 126.86 | 2024-2028 |  |
| 20 | Pipeline D600 with a length of 6.2km along Tan Vu - Lach Huyen Street to increase water supply for Cat Hai | D600 L=6.2km | 72.53 | 2024-2028 |  |
| 21 | Construction of a number of water supply pipelines connecting the following areas: Dinh Vu - Trang Cat - Duong Kinh - Do Son; Hai An, Kien An, North of Cam River, An Duong, Cat Ba, Vinh Bao,... | Expected |  |  |  |
| B.2. | Projects to construct and upgrade water plants and booster pump stations |  | 437.11 |  |  |
| 22 | Construction and upgrading of the Rao 1 Bridge booster pump station (after the city clears land and the existing pump station is built for the Rao 1 Bridge project) | Q=20,000m3/day | 34.27 | 2024-2025 |  |
| 23 | Construction of 4500m3 storage tank at Dong Hoa pumping station | V=4,500m3 | 23.76 | 2024-2025 |  |
| 24 | Renovation and increase in capacity of Cai Gia Water Plant by 12,000 m3/day | Q=12,000m3/day | 14.22 | 2024-2026 |  |
| 25 | Construction to increase the capacity of Hung Dao Water Plant from 50,000 to 100,000m3/day | Q=100,000m3/day | 244.00 | 2024-2028 |  |
| 26 | Construction to increase the capacity of Vinh Bao Water Plant by 20,000m3/day | Q=20,000m3/day | 48.80 | 2024-2026 |  |
| 27 | Construction of Cat Hai booster pump station with a capacity of 20,000m3/day in the direction of increasing water supply from Cat Hai to Cat Ba | Q=20,000m3/day | 36.03 | 2024-2030 |  |
| 28 | Construction of Phu Long booster pump station with a capacity of 20,000m3/day in the direction of increasing water supply from Cat Hai to Cat Ba | Q=20,000m3/day | 36.03 | 2024-2030 |  |
| 29 | Upgrading and additional construction of pumping stations, management and treatment works of water plants and booster pump stations | Expected |  |  |  |
| 30 | Construction of the next units of seawater and brackish water treatment lines, ensuring water supply for Cat Ba Island and Bach Long Vi Island |  |  |  |

1. Projects to develop and expand rural water supply networks

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| --- | --- | --- | --- | --- | --- |
| No. | Works and projects | Expected scale | Expected total investment (Billion VND) | Expected progress | Expected disbursement in 2024 (Billion VND) |
| C. Projects to develop and expand rural water supply networks |  | 2,325.10 |  | 53.96 |
| 1 | Construction of water supply system in Thuy Nguyen Area (rural water supply according to city direction) | 78.1km of shaft D600-D280; water supply system for about 51,000 customers | 1,086.97 | 2024-2030 |  |
| 2 | Construction of rural water supply system in Tien Lang District (rural water supply according to city direction and district requirement): Depending on the actual status, the disbursement is expected for the Construction of pipeline D400 supplying the western area of Tien Lang (Total expected investment: VND 46.6 billion)  | 61.4km of shaft D600-D280; water supply system for about 22,038 customers | 708.31 | 2024-2028 | 30.29 |
| 3 | Construction of rural water supply system in Kien Thuy District (rural water supply according to city direction and district requirement); Depending on the actual status, the disbursement is expected for the Construction of water supply project for Dong Phuong Commune (Total expected investment: VND 26.3 billion) VND 26.3 billion) | 8.2km of shaft D400-D280; water supply system for about 6,624 customers | 136.17 | 2024-2028 | 23.67 |
| 4 | Construction to expand the rural water supply system in An Lao District(rural water supply according to city direction and district requirement) | 17.6km of shaft D300-D280; water supply system for about 11,239 customers | 205.40 | 2024-2028 |  |
| 5 | Construction of rural water supply system in Vinh Bao District (rural water supply according to city direction and district requirement) | 18.2km of shaft D300-D280; water supply system for about 9,415 customers | 188.25 | 2024-2028 |  |
| 6 | Water supply for new urban areas, industrial clusters, and concentrated residential areas in districts, and expansion of water supply network |  |  |  |  |
| 7 | Water supply for Cat Hai Town, rural areas and other areas |  |  |  |  |

Note:

1. The aforementioned investment and development plan is the basis for the Board of Directors to decide on investment policies for specific projects when conditions are met according to regulations and the specific status of the Company;
2. A number of pipeline investment and expansion projects of water supply network system are being implemented as part of the rural water supply plan;
3. The volume, investment scale, unit price, total investment and project implementation progress are prepared on the basis of estimates according to the pipe meters, customers and a number of equivalent projects that the Company has implemented; Scale, total investment and progress depend on the reality;
4. For projects in the investment process, the progress may be delayed due to obstacles in procedures for general planning, 1-2000 planning, specialized planning, water supply area agreements and other reasons such as supply of materials and equipment affected by the world's stable status,...
5. Rural water supply projects are established based on the direction of the City Party Committee in Notice No. 1821-TB/TU dated November 13, 2023 and the direction of the City People's Committee in Notice No. 87/TB-VP dated March 08, 2024, and have the scope according to plan No. 320/KH-UBND dated December 13, 2023;
6. The disbursement plan 2024 is built on the basis of the plan on project implementation progress and total investment. Works and projects expected to be implemented in 2024 and disbursement of rural water supply projects depend on the actual status of project implementation and the specific status of the Company.
7. The amount expected to be disbursed in 2024 can be adjusted in accordance with the actual status of project implementation with full conditions, legal basis and specific status of the Company.
8. The actual disbursement amount depends on the amount of work actually implemented, accepted and settled according to regulations.

The General Meeting authorizes the Board of Directors to implement works/projects in the Company's investment and development plan 2024 when there are sufficient conditions and legal basis, ensuring the organization and implementation of works/projects under applicable laws.

Article 9: The General Meeting approves the full text of the Annual General Mandate 2024.

Article 10: Implementation:

The Annual General Meeting 2024 authorizes and assigns tasks to the Board of Directors of Hai Phong Water Joint Stock Company to be responsible for directing the implementation of General Mandate approved by the Annual General Meeting 2024.