**MDF: Annual General Mandate 2024**

On April 17, 2024, MDF VRG Quang Tri Wood Joint Stock Company announced General Mandate No. 01/NQ-DHCD.MDFQT as follows:

‎‎Article 1. Approve the Reports by the Board of Directors, the Supervisory Board and the Executive Board at the Meeting, including:

1. Report on the 2023 production and business results and the 2024 production and business plan of the Executive Board;
2. Report on activities of the Board of Directors in 2023 and the operational orientation 2024;
3. Report on Activities of the Supervisory Board on inspection and supervision in 2023 and the 2024 plan.

‎‎Article 2. Approve the Report on production and business results 2023 and the Audited Financial Statements 2023 with main targets as follows:

* Production volume: 181,081 m3
* Total revenue: VND 790,016 million
* Total expenses: VND 816,297 million
* Profit before tax: VND -26,281 million
* Profit after tax: VND -26,281 million

‎‎Article 3. Approve the 2023 Plan on Profit Distribution as follows:

* Distributed profits in 2023: VND (23.404) billion.

In 2023, dividends distribution did not take place because of a loss in production and business.

Article 4. Approve the Plan on Production and Business, Profit Distribution 2024, including:

1. The Production and business Plan 2024:
* Production volume: 240,000 m3
* Sale volume: 240,000 m3
* Total revenue: At least VND 1,312.46 billion.
* Profit before tax: At least VND 35.398 billion.
* Profit after tax: At least VND 33.575 billion.
1. Profit distribution in 2024:

Based on the results of profit in 2024, the Board of Directors of the Company will submit the Profit Distribution Plan 2024 at the Annual General Meeting of Shareholders 2025.

During the process, the General Meeting of Shareholders agreed to authorize the Board of Directors to consider the above planning targets to be right for the Company’s actual production and business situation in order to ensure the most effectiveness of the Company and Shareholders.

‎‎Article 5. Approve the remuneration 2023 of the Board of Directors, Secretariat of the Board of Directors and the Supervisory Board of VND 240,000,000. The executive salary of the Chief of the Supervisory Board complies with regulations.

‎‎Article 6. Approve the remuneration, salary in 2024 of the Board of Directors, Secretariat of the Board of Directors and the Supervisory Board as follows:

* Chair of the Board of Directors, member of the Board of Directors: VND 3,000,000/month
* Member of the Supervisory Board, Secretariat of the Board of Directors: VND 2,000,000/month
* Executive Chair of the Board of Directors and Executive Chief of the Supervisory Board will be paid remuneration according to current regulations, based on the company's production and business results.

‎‎Article 7. Approve to authorize the Board of Directors to choose one (01) out of the following four (04) audit companies to audit the Financial Statements 2024:

1. AAC Auditing and Accounting Company Limited
2. Vietvalues Audit And Consulting Company Limited
3. UHY Auditing and Consulting Company Limited
4. CPA Vietnam Auditing Company Limited;

In case the above companies refuse, the General Meeting of Shareholders approves authorizing the Board of Directors and the Supervisory Board to choose an audit company qualified to audit the Financial Statements 2024 according to regulations.

‎‎Article 8. Approve the dismissal of members of the Supervisory Board: Mr. Do Huu Phuoc - Chair of the Board of Directors.

‎‎Article 9. Approve the election of additional members of the Board of Directors: Mr. Ho Trong Minh Thao - Chair of the Board of Members of Quang Tri Rubber Company Limited and Mr. Duong Tan Thanh - General Manager of MDF VRG Quang Tri Wood Joint Stock Company.

‎‎Article 10. This General Mandate was approved by the General Meeting of Shareholders and takes effect from April 17, 2024./.