**PEG: Annual General Mandate 2024**

On April 19, 2024, Petec Trading and Investment Corporation announced General Mandate No. 001391/NQ-PTC as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 of Petec Trading and Investment Corporation on April 19, 2024, has voted to approve the following contents:

1. Approve the Report on production and business results in 2023 and the Production and business plan in 2024 with the following main targets:
	1. Production and business results in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2022 Results | In 2023 | Compare Results (%) |
| Plan | Results | Compared to 2022 Result | Compared to 2023 Plan |
| I | Holding Company |  |  |  |  |  |  |
| 1 | Total output | m3 | 359,981 | 329,012 | 415,086 | 115% | 126% |
| - | Petrol | m3 | 359,973 | 329,000 | 415,071 | 775% | 126% |
| - | PVOil Lube | Liter | 7,678 | 12,000 | 14,834 | 193% | 124% |
| 2 | Total revenue | Billion VND  | 7,699.03 | 5,022.48 | 7,388.26 | 96% | 147% |
| 3 | Profit after tax | Billion VND  | 20.00 | 20.00 | 20.08 | 100% | 100% |
| 4 | Expense allocation for advantages of the geographical location of land plots according to Decree No. 140/2020/ND-CP on November 30, 2020, of the Government. | Billion VND  | 20.00 |  | 20.08 |  |  |
| 5 | Profit after revision | Billion VND  | 0 | 20.00 | 0 |  |  |
| II | Consolidated |  |  |  |  |  |  |
| 1 | Total revenue (Consolidated) | Billion VND  | 7,880.4 | 5,211.30 | 7,616.93 | 97% | 146% |
| 2 | Total profit before tax (Consolidated) | Billion VND  | 2.1 | 20.00 | 0.53 | 25% | 3% |

* 1. Plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Target | Unit | 2024 plan | Note |
| I | Output |  |  |  |
| 1 | Petroleum business | m3 | 440,000 |  |
| - | Wholesale | “ | 398,700 |  |
| - | Gas Stations | “ | 41,300 |  |
| - | PVOIL Easy output | “ | 3,800 |  |
| 2 | PVOIL Lube business | Liter | 14,500 |  |
| II | Financial targets: |  |  |  |
| 1 | Revenue: | Billion VND  | 6,852.8 |  |
| - | Petroleum business | “ | 6,724.7 |  |
| - | Other business and services | “ | 128.1 |  |
| 2 | Gross interest | Billion VND  | 298.0 |  |
| - | Petroleum business | “ | 170.7 |  |
| - | Other business and services | “ | 127.2 |  |
| 3 | Total Profit before tax | Billion VND  | 15.0 |  |
| - | Petroleum business | “ | 8.8 |  |
| - | Other business and services | “ | 6.2 |  |
| III | Investment capital plan |  |  |  |
| 1 | Capital construction investment & purchasing equipment  | VND Billion | 261.9 |  |
| - | Owners’ equity | VND Billion | 5.3 |  |
| - | Loan capital | VND Billion | 120.8 |  |
| - | Other capital | VND Billion | 135.8 |  |
|  | Number of newly developed petrol stations during the year | Stations | Minimum 03 petrol stations (in many forms: Long-term rental, self-investment, investment cooperation, introducing opportunities to  successful investment corporation |

Notes: The target total profit before tax does not include the expense of allocating the value of geographical location advantages of land lots according to Point b, Section 24, Article 1 of Decree No. 140/2020/ND-CP on November 30, 2020 of the Government.

1. Approve the Report of the Board of Directors at the Annual General Meeting of Shareholders 2024
2. Approve Report of the Supervisory Board at the Annual General Meeting of Shareholders 2024.
3. Approve the Separate and Consolidated Financial Statements 2023 audited by Anviet Auditing Company Limited
4. Approve the plan on profit distribution in 2023 with the following content:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount |
| 1. | Undistributed profit after tax until December 31, 2022: | (1,774,059,896,886) |
| 2. | Profit before tax in 2023 | 0 |
| 3. | Corporate income tax in 2023  | 0 |
| 4. | Profit after tax in 2023  | 0 |
| 5. | Undistributed profit after tax as of December 31, 2023 | (1,774,059,896,886) |

Notes: Undistributed profits after tax to the end of 2023 are negative, so dividends cannot be paid.

1. Approve selecting an audit company for the Financial Statements 2024.
2. Approve the remuneration for 2023 and the salary and remuneration plan 2024 for the Board of Directors, the Supervisory Board and the Executive Board.
3. Approve the contract for petroleum trading transactions between PETEC and PetroVietnam Oil Corporation (PV OIL).
4. Approving the addition of business lines and amending and supplementing Clause 1, Article 4 of the Charter of Organization and Operation of Petec Trading and Investment Corporation as follows:
* Supplement business lines: “Activities of insurance agents and brokers” – business line code 6622; detail: Insurance agent.
* The General Meeting of Shareholders agreed to assign the General Manager - Legal Representative of the Corporation to carry out the necessary procedures related to adding business lines in the Business Registration Certificate according to the regulations under the law.

‎‎Article 2. This General Mandate takes effect from the date of its signing. The Board of Directors, the Supervisory Board and the Executive Board of Petec Trading and Investment Corporation are responsible for implementing this General Mandate./.