**QCC: Annual General Mandate 2024**

On April 16, 2024, Construction Investment and Telecommunications Infrastructure Development Joint Stock Company announced General Mandate No. 15/2024/NQ-DHDCD as follows:

1. Approve the Report on the activities of the Board of Directors in 2023 and Plan for 2024.
2. Approve the audited report on production and business results in 2023

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | 2022 Results | 2023 Results | 2023/2022 rate (%) |
| Total assets | 38,298,002,834 | 32,157,638,790 | 83.96% |
| Fixed assets and long-term investments | 1,096,929,102 | 1,266,613,098 | 115.46% |
| Current assets and short-term investments | 37,201,073,732 | 30,891,025,692 | 83.03% |
| Liabilities | 16,887,477,061 | 10,511,438,011 | 62.24% |
| Receivables | 25,700,603,105 | 23,557,138,894 | 91.65% |
| Source of owners' equity | 21,410,525,773 | 21,646,200,779 | 101.1% |
| * Charter capital | 15,000,000,000 | 15,000,000,000 |  |
| * Share premium | 6,673,350,000 | 6,673,350,000 |  |
| * Treasury shares | (1,605,498,388) | (1,605,498,388) |  |
| * Undistributed profit after tax | 1,342,674,161 | 1,578,349,167 | 117.5% |
| Total revenue | 42,904,454,054 | 57,786,420,240 | 134.69% |
| * Construction and Service provision: in which: | 42,739,042,786 | 52,017,861,551 |  |
| * Results of Construction and Service provision | 40,100,605,186 | 43,896,419,210 |  |
| * Secondary materials (cables and accessories) | 2,638,437,600 | 0 |  |
| * Revenue from joint ventures |  | 8,121,442,341 |  |
| * Information Technology sector revenue | 0 | 5,649,121,213 |  |
| * Financial activities revenue and other revenue | 165,411,268 | 119,437,476 |  |
| Total expenses | 41,187,179,387 | 55,399,598,596 | 134.51% |
| Profit before tax | 1,717,274,667 | 2,386,821,644 | 138.99% |
| Profit after tax | 1,342,674,161 | 1,578,349,167 | 117.55% |

1. Approve the production and business plan for 2024

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | 2024 Plan |
| 1 | Total value of revenue | 47,700,000,000 |
| 2 | Total expenses | 45,750,000,000 |
| 3 | Profit before tax | 1,950,000,000 |
| 4 | Profit after tax | 1,537,000,000 |
| 5. | Rate of profit after tax/Charter capital | 10.25% |
| 6 | Dividend payment rate | 8-9% |

1. Approve the profit distribution plan in 2023

|  |  |  |
| --- | --- | --- |
| Item | Unit | Amount |
| Total net revenue | VND | 57,786,420,240 |
| Total cost of goods sold | VND | 55,399,598,596 |
| Profit before tax | VND | 2,386,821,644 |
| Corporate income tax | VND | 808,472,477 |
| Profit after tax 2023 | VND | 1,578,349,167 |
| Retained undistributed profit 2022 | VND | 0 |
| Total undistributed profit after tax 2023 | VND | 1,578,349,167 |
| Plan on profit distribution in 2023 |  |  |
| * Remuneration for the Board of Directors and the Supervisory Board is 5% of profit after tax | VND | 78,917,458 |
| * Dividend payment of 2023 with a rate of 10%: (1,329,700 shares) | VND | 1,329,700,000 |
| * Appropriation for bonus and welfare fund | VND | 169,731,709 |

1. Approve the remuneration of the Board of Directors, the Supervisory Board in 2023 and plan for 2024.

* Payment of remuneration for members of the Board of Directors, the Supervisory Board and the setting up of a reward and welfare fund for the remaining profit in 2023.
* Approve the remuneration for members of the Board of Directors and the Supervisory Board 2023, based on the total remuneration approved by the Annual General Meeting of Shareholders 2023, which is 5% of the undistributed profit after tax, amounting to VND 78,917,458.
* Approve the allocation for the reward and welfare fund for the remaining profit: VND 169,731,709

The Board of Directors authorized the General Manager to organize remuneration payments for members of the Board of Directors and the Supervisory Board and to set aside reward and welfare funds in accordance with the provisions of the Company's Charter.

* Remuneration plan for 2024

The remuneration of the Board of Directors and the Supervisory Board will continue to be paid in 2024 at 5% of profit after tax.

The reward systems for exceeding profit targets:

Profit after tax exceeded the plan of the General Meeting of Shareholders. After deducting the expenses outlined in the General Mandate, the profit exceeding the plan is allocated for collective staff rewards.

1. Approve the selection of the audit company

The Annual General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of an entity to audit and review the Company's Financial Statements 2024 based on the following criteria:

* Approved by the State Securities Commission to audit listed companies;
* Consult and support Construction Investment and Telecommunications Infrastructure Development Joint Stock Company in completing the accounting system as well as accounting tasks."
* Reasonable audit costs.

Based on the above content, the Supervisory Board proposes to the Annual General Meeting of Shareholders 2024 to consider appointing ECOVIS AFA Vietnam Auditing- Appraisal and Consulting Company Limited to audit the financial statements for Construction Investment and Telecommunications Infrastructure Development Joint Stock Company in accordance with legal regulations for the fiscal year 2024.

In case the negotiations fail (conditions, price), the Board of Directors is allowed to choose another auditing company from the list of audit companies announced by the State Securities Commission, provided that they meet the requirements and ensure the interests of the Company.

1. Organize the implementation of General Mandate:
2. This General Mandate takes effect from April 16th, 2024.
3. Members of the Board of Directors and the Supervisory Board are responsible for directing and overseeing the implementation of this General Mandate in accordance with their functions, tasks, and authorities as prescribed by law and the Company's Charter. The Board of Directors is responsible for reporting the results of implementation at the Annual General Meeting of Shareholders 2025.