**SCO: Annual General Mandate 2024**

On April 19, 2024, Seaproducts Mechanical Shareholding Company announced General Mandate No. 40/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve contents of Reports at the Annual General Meeting of Shareholders 2024, including:

1. Report of the Board of Directors of the Company on results of production and business activities and management and administration of the Company in 2023; Directions and tasks plan in 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Financial targets | Unit | 2023 Plan | 2023 Results | % compared to plan |
| I | REVENUE (A+B) | Billion VND | 24.500 | 27.076 | 110.52% |
| A | Revenue from production and service business (A=1+2) | Billion VND | 24.500 | 27.054 | 110.4% |
| 1 | Shipbuilding, vessel repair, metal machining, and rig installation. | Billion VND | 9.708 | 12.516 | 128.9% |
| 2 | Premises, docks, ports, electricity and water...rental services (2=2.1+2.2) | Billion VND | 14.792 | 14.538 | 98.3% |
| 2.1 | Wharf rental and exploitation services | Billion VND | 6.792 | 0.792 | 100.0% |
| 2.2 | Warehousing, yard rental, loading and unloading services | Billion VND | 14.000 | 13.746 | 98.2% |
| B | Revenue from financial activities (deposit interest)  | Billion VND |  | 0.022 |  |
| II | TOTAL EXPENSES | Billion VND | 19.600 | 22.952 | 117.1% |
|  | In which: Interest expense |  | 1.600 | 1.485 |  |
| III | NET PROFIT FROM PRODUCTION AND BUSINESS (I - II) | Billion VND | 4.900 | 4.124 | 84.16% |
| IV | Other income (Bank reduces interest) | Billion VND |  | 5.5057 |  |
| V | Other expenses: | Billion VND |  | 0.003 |  |
| VI | PROFIT BEFORE TAX | Billion VND |  | 9.6265 |  |
| VII. | Corporate income tax expense | Billion VND |  | 0.698 |  |
| VIII | PROFIT AFTER TAX | Billion VND | 4.900 | 8.928 |  |

1. Report on the results of activities of the Supervisory Board in 2023.

‎‎Article 2. Approve the Audited Financial Statements in 2023;

The General Meeting of Shareholders unanimously approves the Audited Financial Statements 2023 of Seaproducts Mechanical Shareholding Company by EECOVIS AFA VIETNAM Auditing - Appraisal and Consulting Company Limited- address: No. 142 Xo Viet Nghe Tinh Street, Hoa Cuong Nam Ward, Hai Chau District, Da Nang City, implemented and issued on March 13, 2024, in Proposal No. 30/TTr-CNTS-HDQT dated March 28, 2024 of the company's Board of Directors..

The Audited Financial Statements 2023are announced by the Company in accordance with the law and the full text is uploaded on the Company's website www.seameco.com.vn

‎‎Article 3. Approve the production and business plan in 2024 of the Company

The General Meeting of Shareholders unanimously approves the main targets of the production and business plan in 2024 in Proposal No. 32/TTr-CNTS-HDQT dated March 28, 2024 of the Board of Directors, assigns to the Company as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Financial targets | Unit | 2024 Plan |
| 1 | Total revenue | Billion VND | 19.640 |
| 1.1 | Ships and boats building and repair  | Billion VND | 5.040 |
| 1.2 | Business and services | Billion VND | 14.600 |
|  | Including: Wharf rental business services | Billion VND | 0.851 |
|  | Warehouse and yard rental business services | Billion VND | 13.749 |
| 2 | Total expenses | Billion VND | 17.640 |
|  | In which: Interest expense | Billion VND | 1.120 |
| 3 | Profit before tax | Billion VND | 2.000 |
| 4 | Dividend payment 2023 | The company does not pay dividends |

‎‎Article 4. Approve the remuneration of the Board of Directors and the Supervisory Board of the Company

The General Meeting of Shareholders approves Proposal No. 33/TTr-CNTS-HDQT of the company's Board of Directors dated March 28, 2024 on reporting on the payment of remuneration to the Board of Directors and the Board of Supervisors in 2023 and remuneration plan in 2024, as follows:

* Remuneration of the Board of Directors and Supervisory Board implemented in 2023: VND 288,000,000
* Plan in 2024, remuneration payments of the Board of Directors and the Company's Supervisory Board: VND 288,000,000

‎‎Article 5. Select an audit company for the Financial Statements of the Company in 2024

The General Meeting of Shareholders approves Proposal No. 31/TTr-CNTS-BKS of the Supervisory Board dated March 28, 2024 on the General Meeting of Shareholders authorizing the Board of Directors to select an independent audit company that meets all conditions according to the provisions of law to audit and review the Financial Statements 2024 based on the proposal to select an audit company of the Company's Supervisory Board.

‎‎Article 6. Terms of enforcement

The full text of this General Mandate was approved by the Company's Annual General Meeting of Shareholders 2024 at the General Meeting and takes effect from April 19, 2024.

The Board of Directors of Seaproducts Mechanical Shareholding Company is responsible for implementing this General Mandate and organizing its implementation in accordance with the provisions of law and the Company's Charter on organization and operation./.