**SEB: Annual General Mandate**

On April 15, 2024, Mien Trung Power Investment and Development JSC announced General Mandate as follows:

Article 1: Approve the Company's Production and Business Performance Report 2023 and the Production and Business Plan 2024, with the following key targets:

1. Production and business results in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Explanation | Implementation | Annual Plan | Rate (%) |
| 1 | Commercial electricity (106 kWh) | 154.43 | 115.00 | 134.29 |
| 2 | Revenue (billion VND) | 227.16 | 191.05 | 118.90 |
|  | 1. Electricity sales (billion VND) | 187.22 | 154.02 | 121.56 |
|  | 1. Revenue from financial activities (billion VND) | 39.50 | 37.03 | 106.67 |
|  | * Interest income (billion VND) | 5.47 | 3.00 | 182.33 |
|  | * Profit transferred from subsidiaries (billion VND) | 34.03 | 34.03 | 100.00 |
|  | 1. Other revenue (billion VND) | 0.44 |  | - |
| 3 | Expenses (billion VND) | 53.34 | 48.07 | 110.96 |
| 4 | Profit before tax (billion VND) | 173.82 | 142.98 | 121.57 |
| 5 | Corporate income tax (billion VND) | 28.64 | 22.22 | 128.89 |
| 6 | Profit after tax (billion VND) | 145.18 | 120.76 | 120.22 |

1. Production and business plan 2024

|  |  |  |
| --- | --- | --- |
| No | Explanation | Annual Plan |
| 1 | Commercial electricity (106 kWh) | 110.00 |
| 2 | Revenue (VND billion) | 187.52 |
| 2.1 | Electricity sales (billion VND) | 150.50 |
| 2.2 | Revenue from financial activities (VND Billion) | 37.02 |
|  | * Interest income (billion VND) | 3.00 |
|  | * Profit transferred from subsidiaries (billion VND) | 34.02 |
| 3 | Profit before tax (billion VND) | 139.71 |
| 4 | Profit after tax (billion VND) | 118.10 |

Article 2: Approve the Report of the Board of Directors 2023 and the action plan 2024.

Article 3: Approve the report on activities of the Supervisory Board in 2023

Article 4: Approve the Audited Consolidated Financial Statements and Separate Financial Statements 2023.

Article 5: Approve the plan for profit distribution, fund allocation and dividend rate for 2023 with the following targets:

|  |  |  |
| --- | --- | --- |
| No. | Target | Results 2023 |
| 1 | Charter capital: | 319,999,690,000 |
| 2 | Profit before tax | 173,821,014,142 |
| 3 | Corporate income tax | 28,642,987,813 |
| 4 | Profit after tax in 2023 (2-3) | 145,178,026,329 |
| 5 | Profit transferred from the previous year: | 2,086,674,469 |
| 6 | Appropriation for funds from profit 2023 | 7,258,901,280 |
|  | * Appropriation for Bonus and welfare fund: 5% of Profit after tax | 7,258,901,280 |
| 7 | Dividends in 2023 43%/share (1 share receives VND 4,300), Of which: | 137,599,866,700 |
| a | Cash dividend paid in 2023: 35%/share | 111,999,891,500 |
|  | - 7% in cash - paid on May 17, 2023 | 22,399,978,300 |
|  | - 10% in cash - paid on August 22, 2023 | 31,999,969,000 |
|  | 18% in cash - paid on December 12, 2023 | 57,599,944,200 |
| b | 2023 supplementary dividend paid in 2024: 08%/share | 25,599,975,200 |
| 10 | Remaining 2023 profit carried forward ((10)=(8)-(9)) | 2,405,932,818 |

Article 6: Approve the operating expenses and remuneration of the Board of Directors, Supervisory Board, and secretary in 2024:

The total expenses for Board of Directors and Supervisory Board activities; expenses for organizing the General Meeting of Shareholders; remuneration and bonuses for the Board of Directors and Supervisory Board in 2024 shall not exceed 2.5% of profit after tax.

The remuneration for the Board of Directors, Supervisory Board and Company Secretariat 2024 is as follows:

* Chair of the Board of Directors: VND 10,000,000/month
* Members of the Board of Directors: VND 8,000,000/month
* Chief of the Supervisory Board is responsible for:
* Receive salary as per the company's salary regulations
* Remuneration: VND 8,000,000/month
* Member of the Supervisory Board: VND 8,000,000/month
* Company Secretariat: VND 4,000,000/month

Article 7: Approve the profit distribution plan in 2024.

* Allocation rate to the Development Investment Fund: No appropriation
* Allocation rate to the Bonus and Welfare Fund: 5% of profit after tax
* Expected dividend rate for 2024 is: 35% (VND 3,500/share).

In which:

* Dividend from production and business activities: 25%
* Dividend received from subsidiaries' profits: 10%

The General Meeting of Shareholders approved with a rate of 72.92%;

Article 8: Approve the selection of the audit company for the Financial Statements 2024.

The General Meeting of Shareholders approved the list and authorized the Company's the Board of Directors to consider selecting 1 qualified audit company out of 3 independent audit companies, operating legally in Vietnam and approved by the State Securities Commission to audit listed companies, according to the list proposed by the Supervisory Board to audit the Company's Financial Statements 2024, including:

1. ECOVIS AFA VIETNAM Auditing - Appraisal and Consulting Company Limited
2. AAC Auditing and Accounting Company Limited
3. A&C Auditing and Consulting Company Limited

This General Mandate was fully approved with a 100% unanimous voting rate and is effective from the end of the Meeting. The General Meeting of Shareholders authorizes the Board of Directors to specify into plans and tasks to direct and organize the implementation of the above contents in accordance with regulations.