**TTN: Annual General Mandate 2024**

On April 17, 2024, Viet Nam Technology & Telecommunication Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve Proposal No. 01/2024/TTr-HDQT of the Board of Directors on approving the Audited Financial Statements, the report of the Board of Directors, and report of the Supervisory Board in 2023.

‎‎Article 2. Approve Proposal No. 02/2024/TTr-HDQT of the Board of Directors on approving the business result 2023 of the General Manager and business plan 2024, with the following targets:

1. Business Results of 2023:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | 2023 Plan  | 2023 Results | 2023 Results/Plan |
| Separate | Consolidated | Separate | Consolidated | Separate | Consolidated |
| 1 | Total other revenue and income | 389,000 | 400,000 | 370,341 | 372,439 | 95.2% | 93.1% |
| 2 | Total expense | 345,000 | 356,500 | 326,142 | 329,167 | 94.5% | 92.3% |
| 3 | Profit before tax | 44,000 | 43,500 | 44,199 | 43,272 | 100.5% | 99.5% |
| 4 | Profit after tax | 35,000 | 34,000 | 35,331 | 33,129 | 100.9% | 97.4% |

1. The business plan for 2024:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | 2023 Results | 2024 Plan | 2024 Plan/ 2023 Results  |
| Separate | Consolidated | Separate | Consolidated | Separate | Consolidated |
| 1 | Total other revenue and income | 370,341 | 372,439 | 360,000 | 365,500 | 97.2% | 98.1% |
| 2 | Total expense | 326,142 | 329,167 | 312,000 | 315,700 | 95.7% | 95.9% |
| 3 | Profit before tax | 44,199 | 43,272 | 48,000 | 49,800 | 108.6% | 115.1% |
| 4 | Profit after tax | 35,331 | 33,129 | 38,000 | 39,000 | 107.6% | 117.7% |

‎‎Article 3. Approve Proposal No. 03/2024/TTr-HDQT of the Board of Directors on Profit distribution in 2023 and Profit distribution plan for 2024 as follows:

1. Profit distribution in 2023

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | 2023 Plan | 2023 Results (Consolidated) |
| Rate | Amount | Rate | Amount |
| 1 | Profit after tax this year |  | 34,000 |  | 33,129 |
| 2 | Profit after tax transferred from the previous year |  | 491 |  | 491 |
| 3 | Appropriation for investment and development fund | 10%/profit after tax | 3,400 | 10%/profit after tax | 3,313 |
| 4 | Remuneration for the Board of Directors, the Supervisory Board, and the Secretariat |  | 700 |  | 700 |
| 5 | Bonus fund for the Executive Board |  | 700 |  | 550 |
| 6 | Appropriation for bonus and welfare funds: | 10%/profit after tax | 3,400 | 10%/profit after tax | 3,313 |
| 7 | Dividend payment | 7%/charter capital | 25,709 | 7%/charter capital | 25,709 |
| 8 | Remaining profit transferred to the next year |  | 582 |  | 35 |

1. Profit distribution plan for 2024

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Appropriation rate | Amount |
| 1 | Profit after tax |  | 39,000 |
| 2 | Profit transferred from the previous year |  | 35 |
| 3 | Investment and development fund. | 15%/profit after tax | 5,850 |
| 4 | Remuneration for the Board of Directors, the Supervisory Board, and the Secretariat |  | 800 |
| 5 | Bonus fund for the Executive Board | 2%/profit after tax | 780 |
| 6 | Bonus and welfare fund | 10%/profit after tax | 3,900 |
| 7 | Dividend payment | 7%/charter capital | 25,709 |
| 8 | Remaining profit transferred to the next year |  | 1,996 |

‎‎Article 4. Approve Proposal No. 04/2024/TTr-HDQT of the Board of Directors on remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2023 and plan on remuneration in 2024:

1. Remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2023

Approve the remuneration rate for members of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2023 is VND 700,000,000. The Board of Directors decides on the specific payment rate for each member of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors.

1. Plan on remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2024:

According to the business plan 2024, the remuneration of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2024 is VND 800,000,000 and authorizes the Board of Directors to decide on the specific payment rate for each member of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors.

‎‎Article 5. Approve Proposal No. 01/2024/TTr-HDQT of the Supervisory Board on approving the list of independent audit companies to select as the audit company for 2024.

‎‎Article 6. The General Meeting of Shareholders unanimously assigned the Board of Directors to direct and organize the implementation of the contents unanimously approved by shareholders at the General Meeting of Shareholders of Viet Nam Technology & Telecommunication Joint Stock Company in a thorough and effective manner in accordance with the Law, Charter and Internal Regulations on Corporate Governance.

‎‎Article 7. This General Mandate was made, announced and agreed to be approved before the General Meeting of Shareholders of Viet Nam Technology & Telecommunication Joint Stock Company at 11:27 a.m. on April 17, 2024.