**CNA: Annual General Mandate 2024**

On April 20, 2024, Nghe An Tea Corporation Joint Stock Company announced General Mandate No. 01/NQ-DHDCDTN as follows:

‎‎Article 1. Approve the production and business plan targets for 2024

1. Production and revenue plan for 2024
* Fresh tea buds: 2,200 tons.
* Finished Tea: 500 tons, in which:
* Revenue from goods sales: VND 15 billion;
* Export turnover: USD 0.5 million
* Production and business efficiency: Break-even
1. Investment plan for 2024:

In order to achieve the above targets in 2024, the Company focuses on completing investment in the following items:

* Guide and supervise households in taking care of tea gardens to restrict the use of harmful substances and encourage the use of products ensuring food safety to provide clean raw materials for production and processing of products. Support tea growers to link production with product processing and consumption; diverse products, focus on rapidly increasing the proportion of high-value products and researching to develop new products.
* Focus on promoting tea production in a safe direction, producing tea applying high technology, biology, and organic agricultural production.
* Take advantage of support sources for seeds and small irrigation to provide timely support to households.
* Upgrade some important equipment that directly affects the quality of tea (Based on the plan of each specific unit).

‎‎Article 2. Approve the Report on activities of the Board of Directors in 2023 and Plan for 2024.

The production and business activities result in 2023 of the Company (From January 2023 to December 2023).

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Unit | Total |
| Quantity | Value (VND) |
| 1 | Fresh tea buds | Kg | 1,002,339 | 3,841,290,800 |
|  | Average price | VND/kg |  | 3,832.3 |
| 2 | K Factor  |  | 4.6 |  |
|  | * Green Tea
 |  |  |  |
|  | * CTC Tea
 |  |  |  |
| 3 | Finished products | Kg | 217,089 |  |
|  | * CTC Tea
 | Kg | 150,631 |  |
|  | * Green Tea
 | Kg | 66,458 |  |
| 4 | Consumption | Kg | 446,857 | 11,349,727,647 |
|  | * CTC Tea
 | Kg | 255,508 | 7,086,284,639 |
|  | * Green Tea
 | Kg | 191,349 | 4,263,443,008 |
| 5 | In stock until December 31, 2023 | Kg | 163,170 |  |
|  | * Green Tea
 | Kg | 23,000 |  |
|  | * CTC Tea
 | Kg | 140,170 |  |
| 6 | Revenue from service provision |  |  | 12,489,982,193 |
|  | Revenue from tea | Kg | 446,857 | 11,349,727,647 |
|  | Revenue from the provision of services |  |  | 1,140,254,546 |
| 7 | Investment in upgrading and buying equipment | VND |  | 1,510,382,320 |
|  | In which:* basic construction
 |  |  | 960,932,576 |
|  | * Machinery and equipment
 |  |  | 549,449,744 |

‎‎Article 3. Approve the report on activities in 2023 of the Supervisory Board and activities Plan for 2024.

‎‎Article 4. Approve the Proposal on the remuneration payment of the Board of Directors and the Supervisory Board in 2023 and the remuneration payment plan for the Board of Directors and the Supervisory Board for 2024

1. Remuneration for the Board of Directors and the Supervisory Board in 2023
2. Members of the Board of Directors:
* Executive Members of the Board of Directors including the Chair of the Board of Directors and the General Manager: Receive monthly salary according to the Company's salary scale coefficient. No remuneration in 2023.
* Non-executive member of the Board of Directors VND 15,000,000/year
1. Member of the Supervisory Board:
* Chief of the Supervisory Board: VND 15,000,000/year
* Member of the Supervisory Board: VND 10,000,000/year
1. Remuneration payment plan for the Board of Directors and the Supervisory Board in 2024

Remuneration for the Board of Directors and the Supervisory Board in 2024 was authorized for the Board of Directors to consider and based on the production and business results in 2023 to build remuneration levels for the Board of Directors and the Supervisory Board following the report of Annual General Meeting of Shareholders in the following year.

‎‎Article 5. Approve the Proposal on selecting the auditing unit to audit the Financial Statements 2024 is Vietnam Auditing and Valuation Company Limited.

The Board of Directors would like to submit to the General Meeting of Shareholders to approve the selection criteria and propose to select Vietnam Auditing and Valuation Company Limited as the auditing unit to audit the Financial Statements 2024.

‎‎Article 6. Approve the Proposal on the Audited Financial Statement 2023.

Report of the Board of Leaders of the Company; independent auditor's Report; Balance Sheet; business results Report; cash flow Statement; Financial Statement Footnotes.

‎‎Article 7. Terms of enforcement:

This General Mandate was approved by the Annual General Meeting of Shareholders in full text and takes effect on the date of its signing.