**DCT: Explanation on Financial Statements 2023**

On April 18, 2024, Dong Nai Roof Sheet & Construction Joint Stock Company announced Official Dispatch No. 1204/TL on explaining the fluctuations of over 10% of business results in 2023 compared to that in the same period in 2022 as follows:

Implement the information disclosure obligations of listed organizations according to the regulations in Circular No. 96/2020/TT-BTC dated November 16, 2024 of the Ministry of Finance guiding the disclosure of information on the stock market, Dong Nai Roof Sheet & Construction Joint Stock Company would like to explain the difference in business results in 2023 compared to that in 2022 as follows:

Unit: VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Targets | 2023 | 2022 | Difference | | Note |
| Value | % |
| Net revenue from goods sales and service provision | 109,026,313,578 | 191,701,531,230 | (82,675,217,652) | 43% |  |
| Accounting profit before tax | (98,932,578,626) | (77,594,491,254) | (21,338,087,372) | 27.5% |  |
| Profit after tax | (98,932,578,626) | (77,594,491,254) | (21,338,087,372) | 27.5% |  |

Profit after tax on the Financial Statements 2023 of the Company lost VND 98,932,578,626, an increase of 27.5% compared to that in the same period in 2022 due to the following reasons:

* Net revenue from sales and service provision in 2023 decreased by VND 82,675,217,652 due to the economic recession and stagnant real estate market, affecting the construction materials industry. Therefore, the revenue in 2023 decreased by 43% compared to that in the same period in 2022.
* Loan interest expenses arose in 2023 due to the bank increasing its interest rate from 10.5%/year to 12.5%/year. In addition, the market has just recovered from Covid, which affects the sudden increase in raw material price fluctuations. Therefore, business activities incurring losses increase more than those in 2022.

Dong Nai Roof Sheet & Construction Joint Stock Company received Official Dispatch No. 885/SGDHN-QLNY dated April 10, 2024 on reminding to disclose information and requesting an explanation showing signs of violation of the regulations on information disclosure of the Audited Financial Statements 2023: The Company would like to explain the reason for the delay in disclosing information on explaining the implementation of information disclosure obligations of listed organizations according to the regulations in Circular No. 96/2020/1T-BTC dated November 16, 2024 of the Ministry of Finance guiding the disclosure of information on the stock market is due to the staff disclosing information did not see the attached item on the Financial Statements 2023 when announced like preparing quarterly Financial Statements. Now the Company would like to fix the problem and will disclose information to the Hanoi stock Exchange.