**EMS: Annual General Mandate 2024**

On April 19, 2024, VNPost Express Joint Stock Company announced General Mandate No. 22/NQ-DHDCD/EMS as follows:

Article 1. Approve the Report on the activities of the Board of Directors of VNPost Express Joint Stock Company

‎‎Article 2. Approve the Report on production and business activities of the Board of Management and the production and business plan for 2024.

1. Production and business results 2023

*Unit: million VND*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Calculation method | In 2022 | In 2023 | Rate (%)2023/2022 |
|  | Revenue from service provision | (a) | 2,235,061 | 1,797,059 | 80.40% |
| 2 | Revenue deductions | (b) | - | - | - |
| 3 | Net revenue | (c=a-b) | 2,235,061 | 1,797,059 | 80.40% |
| 4 | Cost of service provision | (d) | 1,863,806 | 1,466,672 | 78.69% |
| 5 | Gross profit on service provision | (e= c-d) | 371,255 | 330,386 | 88.99% |
| 6 | Revenue from financial activities | (f) | 6,872 | 4,679 | 68.09% |
| 7 | Financial expenses: | (g) | 2,650 | 665 | 25.08% |
| 8 | Selling expense and administrative expense | (h) | 285,982 | 254,368 | 88.95% |
| 9 | Profit from business activities | (j=e+f-g-h) | 89,495 | 80,032 | 89.43% |
| 10 | Other incomes: | (k1) | 231-1 | 1,171 | 507.40% |
| 11 | Other expenses: | (k2) | 263 | 145 | 55.02% |
| 12 | Other profits | (k=k1-k2) | (32) | 1,026 | 3,812.63% |
| 13 | Total profit before tax: | (l=i+k) | 89,463 | 81,058 | 90.61% |
|  | Current corporate income tax | (m) | 18,175 | 16,313 | 89.76% |
| 15 | Profit after tax | (p=l-m) | 71,288 | 64,745 | 90.82% |

1. Plan for 2024

*Unit million VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Results2023 | Plan2024 | Rate %2024/2023 |
| 1 | Total revenue | 1,802,909 | 2,130,000 | 118.14% |
| 1.1 | Revenue from sales of goods and services provision | 1,797,059 | 2,126,500 | 118.33% |
| 1.2 | Revenue from financial activities | 4,679 | 3,000 | 64.12% |
| 1.3 | Other incomes | 1,171 | 500 | 42.70% |
| 2 | Expenses | 1,721,851 | 2,043,000 | 118.65% |
| 3 | Profit before tax | 81,058 | 87,000 | 107.33% |
| 4 | Dividend rate | 10% | 10% | 100.00% |

Article 3. Approve Report of the Supervisory Board at the Annual General Meeting of Shareholders 2024.

‎‎Article 4. Approve the selection on an independent audit company to review the semi-annual financial statement and audit the financial statement 2024

Approve the selection of AASC Auditing Firm Company Limited as an independent auditing firm to review the semi-annual financial statements and audit the financial statements 2024 of EMS Corporation.

Authorize the General Manager to negotiate and sign a contract with AASC Auditing Firm Company Limited to review the semi-annual financial statements and audit the financial statements 2024 of EMS Corporation.

Article 5. Approve the Audited Financial Statements 2023.

Details of the Audited Financial Statements 2023 have been posted on EMS Corporation's website at https://ems.com.vn/

‎‎Article 6. Approve on the profit distribution plan in 2023.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  No. | Content | Amount (VND) | Total | Explanation |
| 1 | Realized profit after tax in 2023 | 81,058,307,910 | (a) |  |
| 2 | Current corporate income tax expense | 16,313,020,489 | (b) |  |
| 3 | Realized profit after tax in 2023 | 64,745,287,421 | (c=a-b) |  |
| 4 | Accumulated undistributed profit after tax until the beginning of 2023; | (59,373,154) | (d) | Profit adjustment due to adjustment of some revenue items, Cost of 2022 |
| 5 | Accumulated undistributed after-tax profit at the end of 2023 | 64,685,914,267 | (e=c+d) |  |
| 5.1 | Pay remuneration for the Board of Directors and Supervisory Board  | 399,492,000 | (f) | According to General Mandate No. 20/NQ- DHDCD dated April 21, 2023, of the General Meeting of Shareholders of EMS, stipulated in Article 16 of Circular 28/2016/TT-BLDTBXH. |
| 5.2 | Dividend distribution in cash to shareholders at the rate of 10% per actual outstanding share | 20,999,440,000 | (g)= 10% x 20,999,440 x 10,000 |  |
| 5.3 | Remaining profit | 43,286,982,267 | (h=e-f-g) |  |
| a | Appropriation for investment and development funds | 12,986,094,680 | (i) = (h) x 30% | According to the maximum level specified in the Financial Regulations of EMS Company. |
| b | Deduction of Bonus Fund of the Executive Board equal to 01 month of the average salary realized by the managers; | 338,438,182 | (j) | Pursuant to the results of the implementation of profit before tax in 2023 of EMS Corporation and the provisions of Article 16 of Circular from 28/2016/TT- BLDTBXH |
| c | Deduction from the reward and welfare fund with 1.4 months of implemented salary of employees | 29,962,449,405 | (k=h-j) |

‎‎Article 7. Approve remuneration salary of the Board of Directors, Supervisory Board implemented in 2023 and plan in 2024.

‎‎Article 8. Approve contracts and transactions between VNPost Express Joint Stock Company and Vietnam Post and subsidiaries/accounting units under Vietnam Post.

‎‎Article 9. Approve the dismissal of members of the Board of Directors for Ms. Vu Thi Mai Hong.

‎‎Article 10. Elect replacement members of the Board of Directors of the VNPost Express Joint Stock Company.

The candidate elected to be a member of the Board of Directors of EMS Corporation for a 3-year term (term from 2024 to 2027) is Mr. Le Viet Anh.

‎‎Article 11. The General Meeting of Shareholders assigned the Board of Directors of the Corporation to direct the implementation of the above contents in accordance with the provisions of law, Charter of EMS Corporation.

This General Mandate takes effect after the approval of the General Meeting of Shareholders.