**FSO: Annual General Mandate 2024**

On April 16, 2024, Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company announced General Mandate No. 16/2024/NQ-DTTS-DHDCD as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors in 2023 at the Annual General Meeting of Shareholders 2024.

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| --- | --- | --- | --- | --- | --- |
| No. | Financial target | Unit | 2023 Plan | 2023 Results | Compared to the Plan (%) |
| 1. | Total revenue | Billion VND | 30.00 | 17.10 | 57.00% |
| *1.1* | *Production and processing of VM paper for export* | *Billion VND* | *25.00* | *9.59* | *38.36%* |
| *1.2* | *Services for renting premises, yards, ports, electricity and water services, car parking, kiosks renting…* | *Billion VND* | *3.50* | *5.15* | *147.14%* |
| *1.3* | *Revenue from financial activities* | *Billion VND* | *1.50* | *2.36* | *157.30%* |
| 2 | Profit before tax | Billion VND | 0.70 | -0.83 |  |

‎‎Article 2. Approve the Report of the Supervisory Board in 2023 at the Annual General Meeting of Shareholders 2024.

‎‎Article 3. Approve the authorization for the Board of Directors on selecting an independent audit company that is qualified in accordance with the law to audit the Financial Statements 2024 of the Company on the basis of the Supervisory Board’s proposal.

Article 4. Approve the Audited Financial Statements 2023 according to Auditor’s Report No. 22/2024/BCKT-E.AFA dated March 03, 2024 of ECOVIS AFA Vietnam Auditing - Appraisal and Consulting Company Limited;

The Audited Financial Statements 2023 of the Company has been published in accordance with current regulations and on the Company’s electronic information page (www.dongtauthuysan.vn) on March 05, 2024.

‎‎Article 5. Approve the Report on remuneration for the Board of Directors and the Supervisory Board in 2023 and the remuneration plan for the Board of Directors and the Supervisory Board in 2024 with a total limit of VND 90,000,000.

‎‎Article 6. Approve the Proposal on profit distribution in 2023 of the Company.

1. Profit before tax in 2023: VND -830,710,245;
2. Profit after tax in 2023: VND -830,710,245;
3. Undistributed profit in previous years: VND -3,837,944,616;
4. Distributed profit after tax: VND -4,668,654,861;
5. Profit distribution: VND 0;
6. Appropriation for bonus and welfare fund: VND 0;
7. Dividend payment: VND 0;
8. Undistributed remaining profit: VND -4,668,654,861.

*Accordingly, the Company does not pay dividends in 2023 and distribute bonus and welfare fund in 2023.*

‎‎Article 7. Approve a number of targets of the production and business plan 2024, specifically as follows:

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| --- | --- | --- | --- |
| No. | Financial target | Unit | 2024 Plan |
| 1 | Total revenue | Billion VND | 6.5 |
| *1.1* | *Services for renting premises, yards, ports, electricity and water services, car parking, kiosk renting, excavator services, electricity and water collection services…* | *Billion VND* | *4.7* |
| *1.2* | *Revenue from financial activities* | *Billion VND* | *1.8* |
| 2 | Profit before tax | Billion VND | 0.8 |

‎‎Article 8. Terms of enforcement

This General Mandate is approved in full by the Annual General Meeting of Shareholders 2024 of Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company and takes effect from the date of its signing.