**HCC: Annual General Mandate 2024**

On April 20, 2024, Hoa Cam Concrete JSC announced General Mandate No. 25/NQ-DHDCD-HCC as follows:

1. Approve the Report on activities of the Board of Directors in 2023 and the plan for 2024;
2. Approve the Report of the Executive Board on the business results in 2023 and the business plan for 2024.

Production and business results (as of December 31, 2023)

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Products | Goods (m3) | | | Revenue (billion VND) | | | Profits (billion VND) | | |
| Quantity | % compared to that in the previous year | % compared to the Plan | Value | % compared to that in the previous year | % compared to the Plan | Value | % compared to that in the previous year | % compared to the Plan |
| Concrete | 195.185 | 79.7% | 69.7% | 233.5 | 82.6% | 73% | 11.26 | 89.6% | 81.6% |
| Total | 195.185 | 79.7% | 69.7% | 233.5 | 82.6% | 7.3% | 11.26 | 89.6% | 81.6% |

Plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Products | Unit | 2024 Plan |
| 1 | Concrete | m3 | 250,000 |
| 2 | Revenue | Billion VND | 300 |
| 3 | Salary fund according to the regulations | Billion VND | 21.94 |
| 4 | Employees | Person | 192 |
| 5 | Profit before tax | Billion VND | 13.8 |
| 6 | Capital usage limit | Billion VND | 120 |

1. Approve the Audited Financial Statements 2023;
2. Approve the activity report of the Supervisory Board in 2023 and the appraisal report on Audited Financial Statements 2023.
3. Approve the remuneration report for the Board of Directors and the Supervisory Board in 2023 and remuneration Estimate for the Board of Directors and the Supervisory Board in 2024.
4. Approve the Proposal on profit distribution in 2023 and expected payment in 2024.

Profit distribution plan in 2023

|  |  |  |
| --- | --- | --- |
| Target | Rate (%) | Amount |
| Undistributed profit after tax | 100 | VND 9,131,940,013 |
| In which: |  |  |
| Profit after tax this year |  | VND 9,131,881,513 |
| Undistributed profit after tax in the previous year |  | VND 58,500 |
| 1 Dividend payment: 12% of charter capital in cash | 85.66 | VND 7,822,303,200 |
| 2 Appropriation for welfare fund | 0.65 | VND 59,636,813 |
| 3 Appropriation for bonus fund for staff | 0.55 | VND 50,000,000 |
| 4 Remaining undistributed profit after tax | 13.14 | VND 1,200,000,000 |
| Transfer to the following year |  |  |

Expected profit distribution in 2024:

Expected dividend payment of 2024: Minimum 15% of charter capital in cash or shares.

1. Approve the Report on the selection of the audit company
2. Approve the content of the Minutes of the Annual General Meeting of Shareholders 2024.

This General Mandate was read at the Annual General Meeting of Shareholders 2024 and was approved by shareholders attending the Meeting.