**NET: Annual General Mandate 2024**

On April 17, 2024, Net Detergent JSC announced General Mandate No 01/2024/NQ-DHDCD/NET as follows:

‎‎Article 1. Approve the Report of the Board of Directors on Governance and activity results of the Board of Directors in 2023;

About net revenue: Reaching VND 1,810 Billion, equivalent to 121% when compared to the approved 2023 Plan (low level) and an increase of 18% when compared to the 2022 Results.

Profit after tax: Reaching VND 178 Billion, equivalent to 223% when compared to the approved 2023 Plan (low level) and an increase of 102% when compared to the 2022 Results.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Unit | Results  2023 | 2022 Results | Difference | |
| Value | % |
| Net revenue | Billion VND | 1,810 | 1,530 | 280 | 18% |
| Profit after tax | Billion VND | 178 | 88 | 90 | 102% |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Unit | Plan | Results | Results/Plan | |
|  |  | 2023 (\*) | 2023 |
|  |  |  |  | Value | % |
| Net revenue | Billion VND | 1,500 | 1,810 | 310 | 121% |
| Profit after tax | Billion VND | 80 | 178 | 98 | 223% |

(\*) 2023 business plan of low level

‎‎Article 2. Approve the Report of the General Manager on the Company’s governance in 2023 and Development Orientation.

‎‎Article 3. Approve the Report on activities of independent members of the Board of Directors in the Audit Committee in 2023

‎‎Article 4. Approve the Company's Financial Statements 2023 audited by KPMG Limited;

‎‎Article 5. Approve the Company’s production and business plan for 2024:

|  |  |  |
| --- | --- | --- |
| (Billion VND) | 2024 Plan | |
| Low | High |
| Net revenue | 1,900 | 2,100 |
| Profit after tax | 140 | 200 |

‎‎Article 6. Approve the profit distribution plan in 2023.

* Dividend payment of 2023 in cash:
* Payment rate: 50% of the charter capital (VND 5000/share) equivalent to VND 111,991,870,000
* Time for dividend payment in 2023: Within 6 months starting from the date of the General Meeting of Shareholders’ approval
* Authorize the Chair of the Board of Directors, after the General Meeting of Shareholders’ approval, to decide on related matters and execute dividend payment procedures in accordance with the provisions of law.
* Undistributed profit after tax: VND 69,389,036,412.

‎‎Article 7. Approve authorizing the Chair of the Board of Directors or the Company’s General Manager to decide on the selection of an audit company for the Financial Statements 2024, the list of audit companies as follows:

* KPMG Vietnam Company Limited;
* Deloitte Vietnam Company Limited;
* PwC (Vietnam) Ltd.;
* Ernst & Young Viet Nam Limited

‎‎Article 8. Approve the remuneration settlement plan for members of the Board of Directors in 2024

* Chair of the Board of Directors: VND 05 million/month.
* Members of the Board of Directors: VND 04 million/month.

‎‎Article 9. Approve the transaction of purchasing, selling and processing of cleaning products between Net Detergent JSC and Masan HPC Company Limited and/or any other company that is a related company of Masan HPC Company Limited from July 1, 2024 to June 30, 2025 on the basis of compliance with the law, the Company's Charter of organization and operation, ensuring the efficiency of the Company's production and business activities (profitable), authorize Chair of the Board of Directors and/or the Company’s General Manager to implement.

‎‎Article 10. Approve the supplement of the Company’s business lines and the amendment to the Company’s Charter, details as follows:

1. Supplement the following business lines:

| No. | Name of the supplemented business line | Business code |
| --- | --- | --- |
| 1 | Agents, brokers, and auctions of goods  Details: Sales agents | 4610 |

1. Approve the amendment to Article 3 of Net Detergent JSC ‘s Charter as follows:

“Article 3. The Company’s operating goals

1. The business lines of the Company”;
2. Production of cosmetics, soaps, detergents, polishes, and hygiene products.

Details: Production of cosmetics, soaps, detergents, polishes, and hygiene products.

1. Wholesale of other household appliances

Details: Wholesale of cosmetics, soaps, detergents, polishes, and hygiene products.

1. Other uncategorized specialized wholesale

Details: Wholesale of cleaning supplies and chemicals (except strong toxic chemicals).

1. Trading of real estate, land use rights belonging to owners, land users or renters.

Details: Renting of warehouses, factories, and offices.

1. Road freight
2. Production of other uncatergorized chemicals
3. Agents, brokers, and auctions of goods

Details: Sales agents

1. The Company’s operating goals The Company is established to carry out the business lines specified in Clause 1 of this Article.

Assign Chair of the Board of directors to endorse the amended Charter

1. Approve authorizing Chair of the Board of Directors and/or General Manager of the Company:
2. Register to change the business lines in accordance with the provisions of law;
3. Decide on all essential matters and sign documents related to the aforementioned change of business lines (including amending, supplementing, and changing in wording when necessary according to the provisions of law or the request from the government’s competent authorities).

‎‎Article 11. Dismiss Ms. Nguyen Thi Phuong Thuy from the position of member of the Board of Directors for the 2021-2026 term.

‎‎Article 12. Approve the number of additionally elected members of the Board of Directors for the 2021-2026 term to be 01 member

‎‎Article 13. Approve the election of Mr. Nguyen Hong Hai to the Company's Board of Directors for the 2021-2026 term.

‎‎Article 14. The Board of Directors and the Board of Managers of the Company are responsible for the implementation of this General Mandate.

‎‎Article 15. This General Mandate takes effect from the date of its signing.