**NHC: Annual General Mandate 2024**

On April 29, 2024, Nhi Hiep Brick-Tile Co-Operation announced General Mandate No. 01/NQ-DHDCD as follows:

1. The 1st issue

Agree to approve reporting documents such as: Report on the production and business results in 2023, Report on the operating orientation in 2024; Report on the activities of the Board of Directors, report on the activities of the Supervisory Board, the Audited Financial Statements 2023, in which approve the targets for production and business plan in 2024 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | 2024 Plan  |
| 1 | Total revenue | VND Million | 19,333 |
| 2 | Total profit before tax | VND Million | 2,048 |

Result of production and business activities in 2023:

* Production and business figures in holding company:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2023 Plan | 2023 Results | Comparison (%) |
| 1 | Total revenue | Thousand VND | 11,869,419 | 12,134,447 | 102.2% |
| 2 | Increase profit before tax | Thousand VND | 4,092,650 | 577,985 | 14.1% |

* Consolidated figures

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2023 Plan | 2023 Results | Comparison (%) |
| 1 | Total consolidated revenue | Thousand VND | 30,191,443 | 15,872,256 | 52.6% |
| 2 | Total consolidated profit before tax | Thousand VND | 3,374,290 | - 468,002 | -13.9% |

1. The 2nd issue

Agree to approve the profit distribution targets and appropriation for funds according to the content of Proposal No. 01, in which plan on profit distribution in 2024 is as follows:

|  |  |
| --- | --- |
| Level of appropriation % of net income after tax | Object for appropriation |
| 5% | Bonus and welfare fund: |
| 2.5% | Remuneration fund of the Board of Directors and Supervisory Board: |
| 2.5% | Bonus fund for the Executive Management Board of company |
| 90% | Dividend payment fund |
| Dividend payment of 2024: The company will submit to the Annual General Meeting of Shareholders 2025. |

1. The 3rd issue

Agree to authorize the Board of Directors to sign transfer agreement with relevant parties according to the content of Proposal No. 02.

1. The 4th issue

Agree to authorize the Board of Directors to transfer Song Phan Joint Stock Company, according to the content of the Proposal No. 03.

1. The 5th issue

Agree to approve the new investment project according to the content of the Proposal 04:

* Authorize the Board of Directors to receive the transfer of ashlar stone quarry, the transfer certificate of not more than VND 100 billion.
* Authorize the Board of Directors of the joint venture to contribute capital with capable partners to establish a new legislative entity to do Logistics service project.
1. The 6th issue

Agree to authorize the Board of Directors to select an audit company to implement a financial audit in 2024 according to the content of Proposal No. 05

1. The 7th issue
	1. Agree to dismiss members of the Board of Directors from April 19, 2024 for:
2. Mr. Le Minh Hoang - Outside director
3. Mr. Mai Anh - Member of the Board of Directors
	1. Agree to approve the results of the additional election members of the Board of Directors for the 2022-2027 term
4. Mr. (Ms.) Bui Hoai Chau
5. Mr. (Ms.) Pham Thanh Liem

The General Mandate 2024 for the sixth term (2022-2027), was agreed to approve by the General Meeting of Shareholders. Members of the Board of Directors, the Board of Managers, the Supervisory Board and shareholders of the company are responsible for implementing this General Mandate.