**PPY: Annual General Mandate 2024**

On April 16, 2024, PetroVietnam Oil Phu Yen Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 of PetroVietnam Oil Phu Yen Joint Stock Company voted to approve the following contents:

1. Report on the business activities 2023 and the orientations 2024 with the following key targets:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 | | Results/Plan rate (%) | Plan  2023 |
| Plan | Results |
| 1 | Petrol output | m3 | 197,000 | 248,273 | 126.0 | 233,000 |
| 2 | Revenue | Billion VND | 3,240.1 | 4,415.4 | 136.3 | 3,637.8 |
| 3 | Profit before tax | Billion VND | 11.4 | 12.8 | 112.1 | 12.0 |
| 4 | The development of new gas station | Station | 2 | 3 | 150.0 | 3 |

(A detailed report is attached).

* Some key targets of the 2024 plan:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Target | | Unit | Plan  2023 | Results  2023 | Plan  2024 | Rate (%) | |
| (1) | (2) | (3) | (4) | (5) | (6) | 5)/(4) | 6)/(5) |
| A | Petrol output | m3 | 197,000 | 248,273 | 233,000 | 126.0 | 93.8 |
|  | In which: Gas station | ” | 64,000 | 67,250 | 70,000 | 105.1 | 104.1 |
|  | Gas station rate | % | 32.5 | 27.1 | 30.0 | 83.4 | 110.9 |
| B | Revenue | Billion VND | 3,240.1 | 4,415.4 | 3,637.8 | 136.3 | 82.4 |
| C | Profit before tax | ” | 11.4 | 12.8 | 12.0 | 112.1 | 93.9 |
| 1 | Main business activity | ” | 11.4 | 12.8 | 12.0 | 112.1 | 93.9 |
| 2 | Regulation activities | ” | - | - | - |  |  |
| D | The number of new gas station developed. | Station | 2 | 3 | 3 | 150.0 | 100.0 |

1. Report on the results of operations in 2023 and the direction of tasks for 2024 by the Board of Directors (A detailed report is attached).
2. The report on supervision results 2023 and the direction of tasks for 2024 by the Supervisory Board.
3. Approve the Proposal on the Audited Financial Statements 2023.
4. Approve the Proposal on the profit distribution plan, dividend distribution plan 2023, and profit distribution plan 2024.

* The profit distribution plan 2023:

|  |  |  |
| --- | --- | --- |
| No. | Content | Value (VND) |
| 1 | Charter capital | 93,439,740,000 |
| 2 | Profit after tax 2023 | 10,627,589,763 |
| 3 | Expenses deducted from profit before tax according to regulations | - |
| 4 | Profit after tax before fund allocations [(2)-(3)] | 10,627,589,763 |
| 5 | Fund allocation 2023 [40.0%\*(4)] | 4,251,035,905 |
| - | Labor bonus and welfare fund [21.46%\*(4)] | 2,281,057,441 |
| - | Manager's bonus fund [3.54%\*(4)] | 375,840,000 |
| - | Development and investment fund [15.0%\*(4)] | 1,594,138,464 |
| 6 | The remaining profit after fund allocations 2023 [(4)-(5)] | 6,376,553,858 |
| 7 | Undistributed retained profits in previous years: | 6,380,640,094 |
| 8 | Dividend payment 2023 [7.0%\*(1)] | 6,540,781,800 |
| 9 | Profit carried forward [(6)+(7)-(8)] | 6,216,412,152 |

* Dividend payment 2023:
* Methods: In cash
* Estimated record date: May 20, 2024.
* Estimated dividend payment date: From June 6, 2024
* Profit distribution plan for 2024

Implement according to the General Mandate of the Annual General Meeting of Shareholders 2025.

1. Approve the Proposal on the settlement of remuneration, the operational budget 2023, and the remuneration plan, operational budget 2024 by the Board of Directors, and the Supervisory Board .
2. Approve the Proposal on the contract between PVOIL Phu Yen and PVOIL .
3. Approve the Proposal on dismissal and election of additional members of the Board of Directors for the term 2020-2025; Specifically:

* Dismissal of the Board of Directors members for the term 2020-2025, effective from April 16, 2024, for Ms. Mai Bich Thuy and Mr. Ma Duc Tu.
* Election to supplement 02 members to the Board of Directors for the remaining period of the term 2020-2025, starting from April 16, 2024.

1. Approve the Proposal on the Supplementing Business Lines of PetroVietnam Oil Phu Yen Joint Stock Company .
2. Approve the Proposal on the selection of an audit company for the Financial Statements 2024 .
3. Approve on the election results for the addition of 02 members to the Board of Directors for the remaining period of the term 2020-2025, starting from April 16, 2024. Specifically:

* Ms. Doan Thi Thao, born on May 25th, 1972, Bachelor of International Business, Master of Business Administration. Member of the Board of Directors.
* Mr. Tran Quang Dao,born on January 20th, 1978, Bachelor of Engineering in Electrical and Mechanical Construction. Independent member of the Board of Directors.

‎‎Article 2. This General Mandate takes effect from April 16, 2024. The Board of Directors is responsible for directing the implementation of resolutions. The Supervisory Board is responsible for monitoring and supervising the implementation and reporting to the General Meeting of Shareholders in accordance with the functions, duties, and authorities stipulated by law and the Company's Charter.